



Spring Employer Forum

Thursday 6 May 2021

The Chartered Institute of
Public Finance & Accountancy

Today's Agenda

Introductions and CETC update – Sarah Shreeves

Recruitment and enrolment – David Fields

Apprenticeship update – Helen Woods

Training delivery and student wellbeing – Alison Sweeting

CIPFA Futures update – Anna Howard

AAT new qualification structure – Lee Spicer

Questions & Answers

CETC Update

Sarah Shreeves

Head of Training Services



Recruitment and enrolment

David Fields, Employer Engagement Manager

CIPFA's experience in delivering apprenticeships

- ▶ CIPFA has been delivering the new accountancy apprenticeship standards since September 2017
- ▶ CIPFA has over 500 learners studying accountancy apprenticeships
- ▶ We offer accountancy apprenticeships at Levels 3, 4 & 7 and the Level 4 Counter Fraud Investigator Apprenticeship
- ▶ We deliver apprenticeships to over 200 public sector organisations
- ▶ CIPFA is an approved AAT training provider

Key Performance Indicators

- ▶ **90%** Employer satisfaction
- ▶ **81%** Learner satisfaction
- ▶ **75%** Achievement rate

CIPFA Level 7 – Accountancy Professional Apprenticeship

Skills

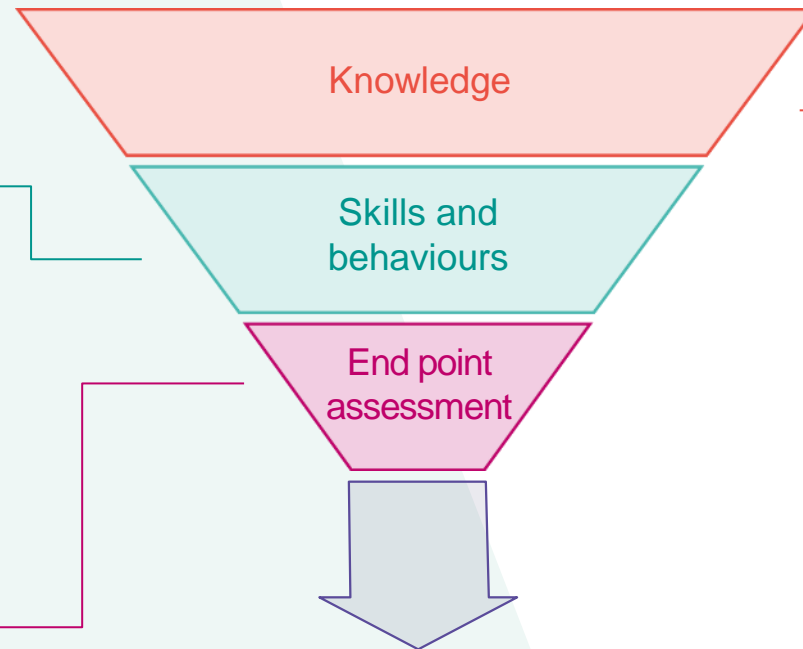
- Building Relationships
- Business Insight
- Communication
- Leadership
- Problem Solving & Decision Making

Behaviours

- Adds Value
- Continuous Improvement
- Ethics & Integrity
- Flexibility
- Professional Scepticism

End Point Assessment

- Strategic Case Study
- Project Report



Knowledge

CIPFA Professional Qualification

- Financial Accounting
- Management Accounting
- Company Financial Reporting
- Audit & Assurance
- Financial Management
- Business & Change Management
- Strategy & Policy Development
- Public Service Financial Reporting
- Corporate Governance & Law
- Taxation
- Strategic Public Finance

**Chartered Public Finance Accountant (CPFA)
Accountancy Professional Apprenticeship**

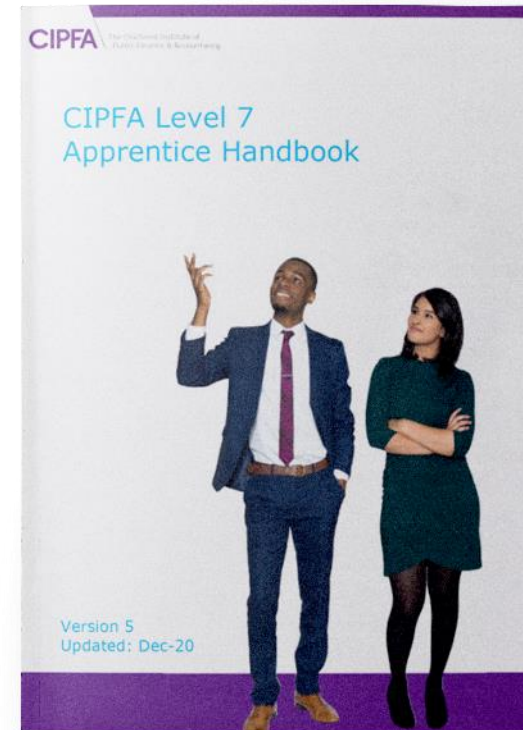
Recruitment support & government incentives

- Information and guidance
- Suitability of apprenticeship
- Entry requirements
- Job adverts
- Information sessions for applicants & line managers

Government incentives

- For each new apprentice you employ by September 21 government will pay you £3,000
- Additional £1,000 for apprentices under 18

For further information email us at apprenticeships@cipfa.org



Enrolment dates for apprenticeships

Apprenticeship	Deadline to receive apprentice application	Delivery commences
Accountancy Professional (Level 7)	31 July	September
Professional Accounting Technician (Level 4)	31 August	October
Assistant Accountant (Level 3)	31 August	October
Counter Fraud Investigator (Level 4)	31 August	October

For further information email us at apprenticeships@cipfa.org

Apprenticeship update

Helen Woods, Apprenticeship Delivery Manager

Apprenticeship update

- In March 2021 End Point Assessment (EPA) submissions were made entirely through SmartAssessor
- Live Teams sessions to support employer managers with portfolio sign off
- High EPA pass rate maintained of 83% (1st time sitters)
- Project Report pass rate of 92% (1st time sitters)
- Case Study pass rate 96% (1st time sitters)
- Higher level of breaks in learning and changes to individual learning plans
- Introduction of break in EPA
- Apprenticeship team continue to work with employers and learners to support their needs

Training delivery and student wellbeing

Alison Sweeting, Training Delivery Manager

Online and Face to Face classes

2020

March 2020

Moved all classes online

September 2020

Kept everything online and introduced tutorials for some modules

2021

February 2021

Kept everything online and set up tutorials for all modules

September 2021

Taking cautious approach pending vaccination rollout and monitoring of virus variants, keeping classes online BUT planning to introduce some face to face

Dependent on government advice and safety of our trainers and students.

Seeking views on employer and student preference for face-to-face, hybrid or all online delivery.

Student Wellbeing

- CETC already begun work on student wellbeing prior to COVID 19
- Delivered 6 webinars, each with a different theme, during Spring 2020
- Further 4 webinars in Autumn 2020
- Trained three staff and two students as Mental Health First Aiders
- Working with CIPFA Student Network to develop wellbeing resources for students
- All trainers and staff who have contact with students have been trained in safeguarding
- Process in place to identify and support students about whom we have safeguarding/welfare concerns



CIPFA Futures update

Anna Howard, Head of Qualifications and Membership

The Chartered Institute of
Public Finance & Accountancy

Background

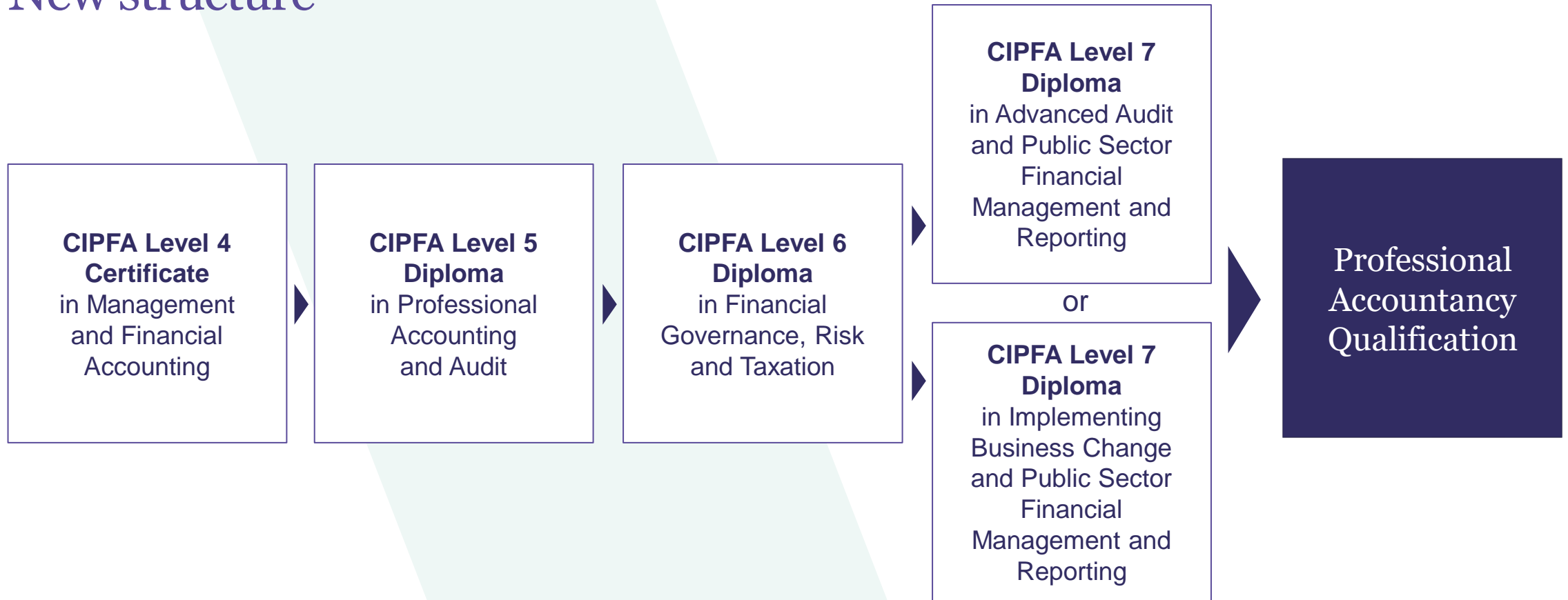
- Our qualification sits at the heart of everything we do.
- We work to ensure it continues to meet the needs of public finance professionals and public service organisations, today and into the future.
- The challenges faced by public finance professionals are different and often more complex than those working in other sectors.
- The profession must also respond and adapt to technological advances and innovations, the impact of COVID-19, new working practices and changed student expectations.
- For these reasons and more, we have conducted a comprehensive review of the qualification and will introduce the updated syllabus from March 2022.
- We are aligning the qualification to Levels 4 to 7 and will be exploring Ofqual recognition.

Key changes at a glance

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- ✓ A new name: CIPFA Professional Accountancy Qualification (PAQ) – to be confirmed
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- ✓ A global qualification: the new name will be used around the world
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- ✓ Opportunity for students to progress through three awards en route to becoming a CPFA
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- ✓ New pre-seen case study exam introduced for the CIPFA Level 5 Diploma
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- ✓ Improved digital learning experience – **for all students**
-
- ✓ Updated unit content with a greater emphasis on sustainability, ethics and data – **for all students**
-
- ✓ 50% pass mark applied to all units – **for all students**
-
- ✓ New e-assessment platform from December 2021, supporting technical competencies and soft skills – **for all students**
-

** Titles are subject to change*

New structure*



** Titles are subject to change*

The units*

CIPFA Level 4 Certificate in Management and Financial Accounting

Financial Accounting (Core)

Management Accounting
(Core)

CIPFA Level 5 Diploma in Professional Accounting and Audit

Audit and Assurance (Core)

Business Planning and
Financial Management (Core)

Developing Strategy and Data
Analysis (Core)

CIPFA Level 6 Diploma in Financial Governance, Risk and Taxation

Governance and Risk
Management (Core)

Business Reporting (Core)

Tax and Law UK (Core)

** Titles are subject to change*

The units*

CIPFA Level 7 Diploma in Implementing Business Change and Public Sector Financial Management and Reporting

Implementing Business Change (Core)

Strategic Public Financial Management (Core)

Public Sector Financial Reporting UK (Core)

Strategic Case Study (Core)

or

CIPFA Level 7 Diploma in Advanced Audit and Public Sector Financial Management and Reporting

Advanced Audit UK (Core)

Strategic Public Financial Management (Core)

Public Sector Financial Reporting UK (Core)

Strategic Case Study (Core)

Transitional arrangements

Current PQ students

- Students currently studying the PQ (and joining in autumn intake) will continue on this programme until completion.
- The PQ and PAQ will run concurrently until all PQ students have completed their studies.
- We will be developing CPD training covering the new content on sustainability, ethics and data that has been introduced into the PAQ for our current students.

New PAQ students

- New student registration for the PAQ will open in September 2021.
- From September, all new students will be automatically enrolled on the PAQ.
- Classes for the first PAQ unit, Management Accounting, will begin in March 2022.

Transitional arrangements

The current PQ syllabus will be gradually phased out over the coming years.

Unit name	Final exam
Management Accounting	Mar 22
Financial Accounting	Mar 22
Audit and Assurance	Sep 22
Financial Management	Mar 23
Company Financial Reporting	Mar 23
Corporate Governance and Law	Sep 23
Strategy and Policy Development	Sep 23
Taxation	Sep 23
Strategic Public Finance	Mar 24
Advanced Public Audit	Sep 23
Business and Change Management	Sep 23
Public Sector Financial Reporting	Mar 24
Strategic Case Study	Sep 24

** Titles are subject to change*

Current unit	New unit*	
	Ethics	
Management Accounting	Management Accounting	Level 4
Financial Accounting	Financial Accounting	Level 4
Audit and Assurance	Audit and Assurance	Level 5
Financial Management	Business Planning and Financial Management	Level 5
Company Financial Reporting	Business Reporting	Level 6
	Governance and Risk Management	Level 6
Strategy and Policy Development	Developing Strategy and Data Analysis	Level 5
Taxation - Corporate Governance and Law	Tax and Law	Level 6
Strategic Public Finance	Strategic Public Financial Management	Level 7
Advanced Public Audit	Advanced Audit	Level 7
Business and Change Management	Implementing Business Change	Level 7
Public Sector Financial Reporting	Public Sector Financial Reporting	Level 7
Strategic Case Study	Strategic Case Study	Level 7

Next steps

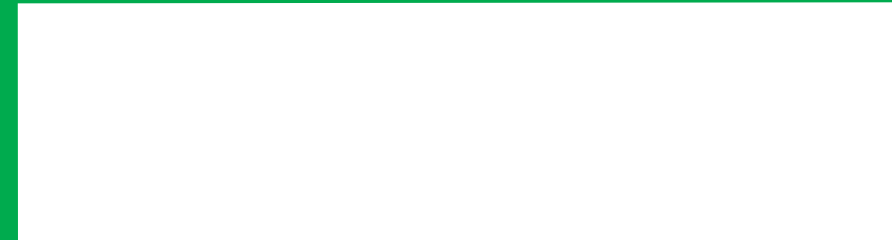
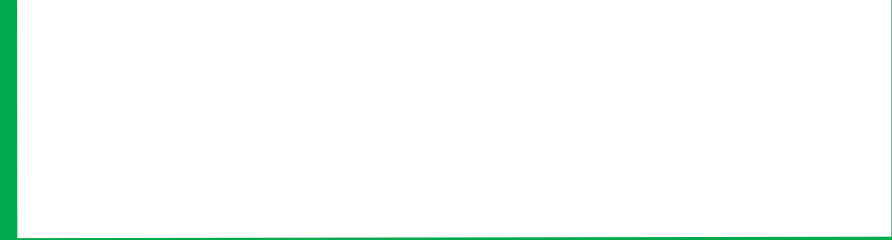
We will share more details on the information covered today in the coming weeks. We will let you know when the detailed specifications for each qualification become available.

Please contact us with any questions you may have: **employers@cipfa.org**

Qualifications 2022

An update to our qualifications

Lee Spicer
Employer Account Manager – Public Sector





Key themes

Technology

Ethics

Sustainability

Communication

Qualifications

AQ2016

Q2022

Foundation Award in Accounting Software	Being withdrawn and not replaced
Foundation Certificate in Bookkeeping	Level 2 Certificate in Bookkeeping
Foundation Certificate in Accounting	Level 2 Certificate in Accounting
Foundation Diploma in Accounting and Business	Being withdrawn and not replaced
Advanced Certificate in Bookkeeping	Level 3 Certificate in Bookkeeping
Advanced Diploma in Accounting	Level 3 Diploma in Accounting
Professional Diploma in Accounting	Level 4 Diploma in Professional Accounting

Qualifications to be graded

All of the new accounting and bookkeeping qualifications will be graded. Grades will be awarded based on the following percentage thresholds.

Grade definition	Percentage threshold
Distinction	90-100%
Merit	80-89%
Pass	70-79%
Unclassified	0-69% or failure to pass one or more assessment(s)

Changes to student membership

AQ2016	Q2022
Annual membership payment	One-off registration fee
- Access to all qualifications and ability to be scheduled for assessments (not including the cost of assessments)	- Access to one qualification and ability to be scheduled for assessments (not including the cost of assessments)
- Access to study support resources	- Access to study support resources
- Renewal required every 12 months	- No renewal required, covered access to the qualification for its lifetime (typically four to five years)



Transitions between AQ2016 to Q2022

No automatic transfer between AQ2016 and Q2022

- Due to the content changes with the qualifications and changes to the registration format, there will be no direct transfer between AQ2016 and Q2022.
- If students wish to cease studying AQ2016 and finish studying a qualification on Q2022, they will need to register for the equivalent qualification, paying the one-off registration fee.
- At this early stage, we would advise all students to continue to study and complete their current qualification on the AQ2016 version.
- Fees for renewals, reinstatement and, in the case of the bookkeeping and accounting software qualifications, re-buys, will be offered at reduced fees as we get closer to the withdrawal of AQ2016.



Key Dates

- **September 2021:** final version of qualification specifications will be published.
- **31 January 2022:** last registration date for AQ2016 qualifications.
- **1 February 2022:** first registration date for Qualifications 2022.
- **30 June 2023:** last assessment date for AQ2016 qualifications. Students need to ensure they have planned synoptic assessment activity in line with the relevant synoptic assessment schedule.
- **31 August 2023:** last certification date for AQ2016 qualifications.



Resources and communications

- aat.org.uk/2022update is the main webpage for information and access to published resources
- *AAT Weekly* will be the main communication channel used to keep students updated and informed
- Social channels will also support the reinforcement of information shared.

Thank you

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AAT is a registered charity. No. 1050724

The logo for the Association of Accounting Technicians (AAT), consisting of the lowercase letters 'aat' in a white, sans-serif font.

Questions