

## Financial year-end email

**From:** Barbra Johansson  
**To:** Blake Simpson  
**Date:** 5 December 2023  
**Subject:** Moving the financial reporting date

Blake,

One more thing. In my recent one-to-one, the headteacher asked me a question about whether we could change our financial year-end from 31 March to 31 August, so that it lines up with the school's academic year. I explained to her that as Headstart Academy Trust is a charitable trust and not a part of the government we could choose any day of the year to be our accounting reference date. but there would be several consequences. She asked me to send her a note about it.

Please could you give me your thoughts, in a briefing paper, about making such a change. Let me know what you think would be the positives from such a change, and what would be the negatives. Also, I know sometimes there are other factors to consider that are interesting without necessarily being definitively positive or negative, so feel free to include other factors to consider in your briefing paper.

Thanks,  
Barbra