



**Keynote address**

**Joanne Segars**

Chair, Shadow Scheme Advisory Board



## Shadow Scheme Advisory Board



225 days in



## Governance

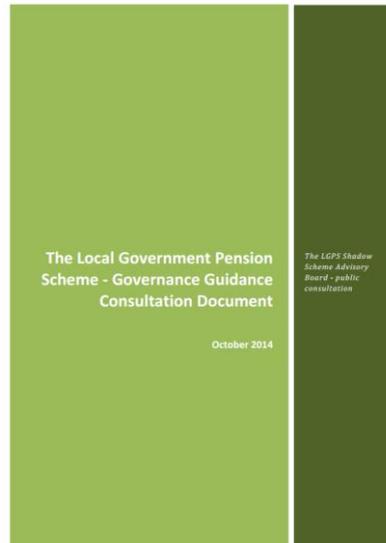


The Local Government Pension Scheme  
(Amendment) (Governance) Regulations  
2014

Better Governance and Improved  
Accountability in the Local Government  
Pension Scheme

Consultation

October 2014  
Department for Communities and Local Government



## Scheme annual report



- Governance
- Membership
- Membership profile (GAD data)
- Life Expectancy Index
- Investments
- Investment performance (SSIA data)
- Funding information
- Income and Expenditure
- Statement of Account
- Net Assets Statement
- Spreadsheets (Board only)
- Reporting Framework



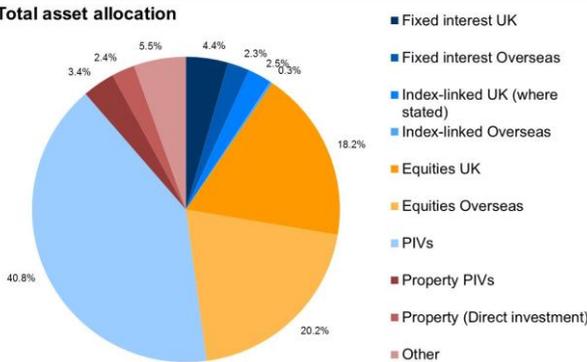
## Highlights

- Total AuM **£180bn** - one of the largest funded pension schemes in the world.
- **4.8m** members.
- **9,340** employers (England and Wales).
- Average age **47** with average salary of **£22k**.
- Average pensioner age **67** with average pension of **£5,000**.
- Positive inward cash flow of **£12bn**; current outgoings of **£9bn**.

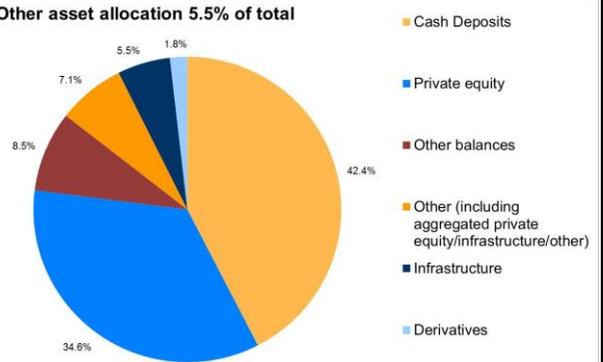


## Asset allocation

Total asset allocation



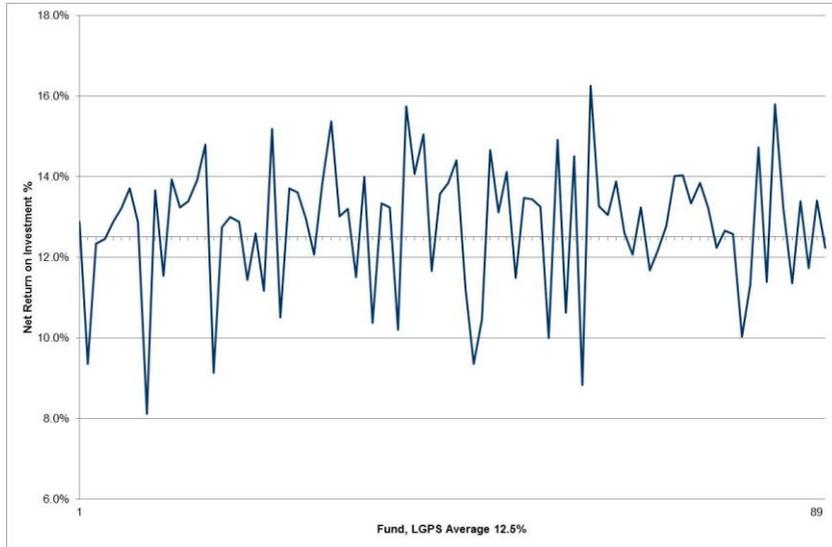
Other asset allocation 5.5% of total



- **41%** of funds in pooled investment vehicles
- **38%** in equities



## Performance



## Those remaining challenges

Closed consultation

### Local Government Pension Scheme: opportunities for collaboration, cost savings and efficiencies

From: Department for Communities and Local Government  
 First published: 1 May 2014  
 Part of: Local government pensions and Making sure Council Tax payers get good value for money  
 Applies to: England and Wales

**We are analysing your feedback**

Visit this page again soon to download the outcome to this public feedback.

## The future



Securing the future of pensions