# Scottish Finance Advisory Network

# Newsletter

## **Advisor Update**

Welcome to the October SFAN Newsletter.

As usual, the newsletter includes details of our planned events and workshops, together with the latest updates on consultations and other issues that may be of interest to finance staff working in organisations that account under the CIPFA/LASAAC Local Authority Accounting Code of Practice. We hope you find it helpful.

If other colleagues in your organisation would benefit from receiving this newsletter, they can add themselves to the FAN mailing lists via the Preference Centre in MyCIPFA.

That's all for this month's advisor update. Please stay safe.

David, Caroline and Sandra

## **Network and CIPFA News**

### **CIPFA Networks: new subscriber offer**

To ensure CIPFA is supporting local government and beyond as much as possible in these difficult times we are offering an introductory offer for organisations taking out a new subscription for any of our CIPFA Networks.

If you take out a brand-new subscription before 31 December 2020, you will receive up to 18 months of subscription for the cost of just 12 months.

You will receive all the benefits of that subscription right through until 31 March 2022 - but for the cost of just a 12-month subscription. So, the earlier you take out your new subscription, the higher the saving.

Click <u>here</u> to find out more.

# Local Authority Accounting conference – Autumn 2020 update – 25 November 2020

This Local Authority Accounting Conference is the key event for practitioners to find out about the very latest developments and issues for local government financial reporting both now and going forward.



## Events

### Introduction to Local Government Finance

17 November, Webinar

Capital Valuations: Avoiding the pitfalls

3 November, Webinar

5 November, Webinar

10 November, Webinar

3 December, Webinar

#### Introduction to Local Government Reporting Principles and Practices

24/26 November, Webinar

### Local Authority Accounting Conference Autumn 2020 Update

25 November, Webinar

Introduction to Accounting for Groups and Collaborative Arrangements

27 November, Webinar

Hear directly from Sir Tony Redmond on the outcomes of the Redmond Review, which whilst focused on England, will no doubt influence the direction of travel in other parts of the UK. as well as the latest on the potential outcomes of the consultations on PWLB lending terms, McCloud, and the Public Accounts Committee report on commercialisation, as well as technical updates on IFRS 16 Leases, Code updates and the latest on COVID-19 impact on financial reporting.		
To book please go to the FAN Events webpage		
Additional COVID-19 advice and support for local authorities		
CIPFA has set-up an online hub for COVID resources.		
Essential guidance on all aspects of coronavirus can be found on the <u>Gov.Scot</u> website.		
Follow FAN on Twitter and connect to us on LinkedIn		
David, Sandra and Caroline regularly tweet details of relevant news stories, FAN event updates, CIPFA consultation alerts, COVID-19 updates, etc. We encourage subscribers to follow us on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find <u>David</u> , <u>Sandra</u> and <u>Caroline</u> on Twitter, or search for all our network advisor tweets using the hashtag <u>#cipfanetworks</u> .		
We can also be found on LinkedIn and increasingly use social media for additional FAN updates, so if you are on LinkedIn then please feel free to connect to us: David, Sandra and <u>Caroline</u> or the join the <u>FAN</u> <u>Linkedin Group</u> .		
LinkedIn Discussions		
CIPFA has its own LinkedIn group where you can find up to date announcements and discussions on all the latest issues in the public sector. Why not join in one of the discussions or start a conversation of your own?		
News Rou	Indup	
News stories are a part of the subscriber offer only		
Publications		
I IFRS 16 Leases: An Early Guide for Local Authority Practitioners		
2	Code of Practice on Local Authority Accounting in the United Kingdom 2020/21	
3	Financial Management Code	

4	Financial Management Code Guidance Notes
5	Code of Practice on Local Authority Accounting in the United Kingdom: Disclosure Checklist for 2019/20 Accounts
6	Service Reporting Code of Practice for Local Authorities (2020/21 Edition)