

PFPP

THE INSTITUTIONAL
INVESTORS' PROGRAMME

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INVESTORS' PROGRAMME

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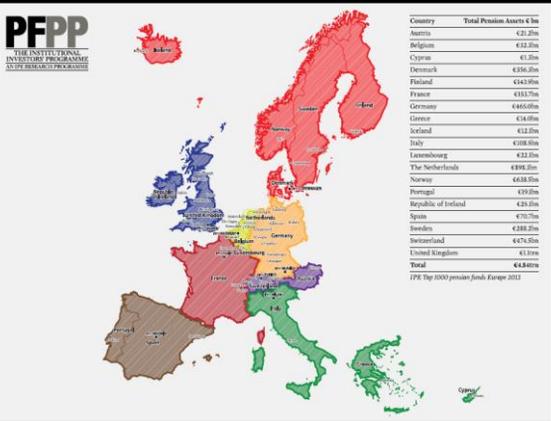
THE INSTITUTIONAL
INVESTORS' PROGRAMME

BENCHMARKING ASSET MANAGERS
FOR INSTITUTIONAL INVESTORS ACROSS EUROPE



WHAT IS THE PFPP RESEARCH PROGRAMME ?

- Developed with the European Pension Fund Industry
- Independently facilitated by IPE
- Put together by institutional investors, for the benefit of institutional investors
- Largest ever research programme on investors' perceptions of asset managers in Europe
- No cost for participating investors





WHY WAS THE PFPP RESEARCH PROGRAMME CREATED ?

- To address issue of endless requests to participate in asset manager surveys - all initiated or controlled by managers
- Institutional investors wanted to establish a truly independent research programme on asset managers
- To transfer control from asset managers to asset owners



WHAT DOES THE PFPP PROGRAMME DELIVER FOR INVESTORS ?

- Meaningful, detailed intelligence on 206 leading asset managers in Europe
- Intelligence on both managers employed, and not currently employed
- Investors set the agenda, and define the reporting format
- Everything that investors say they need from a manager research programme
- No selectivity about which investors are able to participate
- Investors can report on ALL 206 asset managers included in the programme



BENEFITS FOR INVESTORS

- Perfect information from non-competing peers
- Save time
- Pan-European Industry Standard
- Independent
- Trusted & Secure
- Universal Participation
- Credible
- Depth
- Useful and Valued



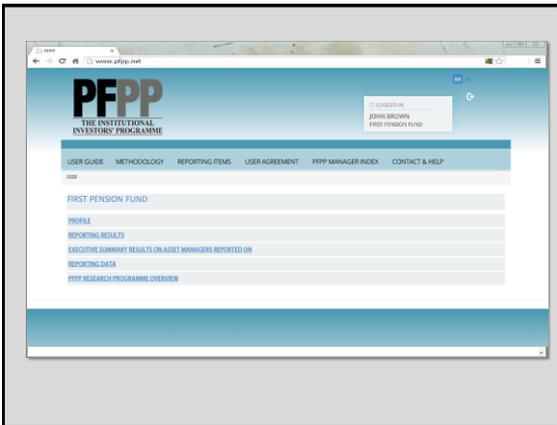
WHO IS INCLUDED IN THE PFPP RESEARCH PROGRAMME ?

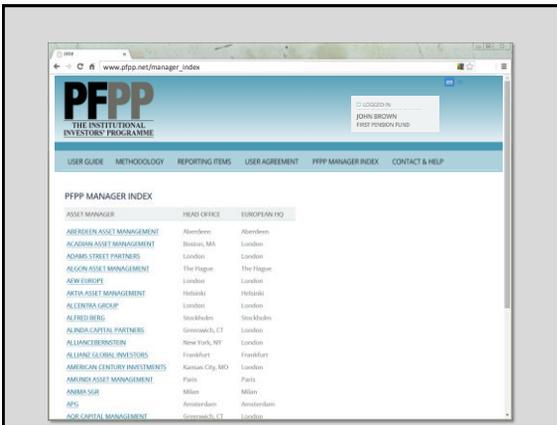
- 1,912 European Institutional Investors
- Over Half Of Top 1,000 European Investors already participating
- All Investors participating by end 2015
- 206 Asset Managers nominated by their clients



INDEPENDENT GOVERNANCE

- Independent PFPP Supervisory Board
- Chaired by Joep Schouten
- Board Member Representatives for each of 8 European Regions
- Control over reporting format, business model, asset manager inclusion
- Direction to IPE as programme facilitator





The screenshot shows the PFPP website interface. At the top, there is a navigation menu with links: USER GUIDE, METHODOLOGY, REPORTING ITEMS, USER AGREEMENT, PFPP MANAGER INDEX, and CONTACT & HELP. Below the menu, the 'MARKET STANDING' section is active, displaying data for 'ABC ASSET MANAGEMENT'. The data is organized into two main columns: 'ISSUES' and 'ISSUE RESOLUTION'. Each column contains a table with rows for different sections and their respective metrics.

SECTION	ISSUES				ISSUE RESOLUTION			
	Count	Open	Resolved	Outstanding	Count	Open	Resolved	Outstanding
SECTION 01 - RELATIONSHIP MANAGEMENT	77%	0%	100%	13%	75%	0%	100%	12%
SECTION 02 - REPORTING	72%	0%	100%	28%	74%	0%	100%	26%
SECTION 03 - ASSET MANAGEMENT	68%	0%	100%	32%	73%	0%	100%	27%
SECTION 04 - INVESTMENT MANAGEMENT	65%	0%	100%	35%	67%	0%	100%	33%
SECTION 05 - ENVIRONMENTAL, SOCIAL & GOVERNANCE	70%	0%	100%	30%	71%	0%	100%	29%

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INFORMATION
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