Spring Employer Forum

Wednesday 26 April 2023

CIPFA\

The Chartered Institute of
Public Finance & Accountancy

Today's Agenda

Welcome - David Fields, Employer Engagement Manager

New Exam System – Anna Howard, Head of Qualifications & Membership and Maria Flemmer, Project Manager

CIPFA/ICAEW optional route to qualification and membership – Drew Cullen, Director, Policy & Membership

Training update – Sarah Shreeves, Head of Training Services

Key dates – David Fields

Q&A

Rogo - New Exam System

e-Assessments platform (EAP) - refresher

CIPFA

- ✔ Strategic drivers - CIPFA's Learning Strategy 2025 and CIPFA Transformation programme

- ✔ Need for investment in our student experience which includes assessment, examination functionality and qualification systems

- ✔ EAP incumbent – experiencing a range of issues and pain points for students, employers and staff team

- ✔ CIPFA ambition – delivery of an excellent, end-to-end, lifelong learning experience, through qualification and membership for current and future public finance professionals

- Procurement exercise in January 2021

- Tender panel comprising staff, members, employers & CIPFA Student Network

- Bids received from six providers

- Contract awarded to Eintech in March 2021 for their Rogo system

CIPFA

Business Case
e-Assessments Platform

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Calibrand-to-Rogo transition

Exam sitting	Practice tests	Exams (and Specimens)
December 2022	• All practice tests on Calibrand and Moodle	• FA and MA exams on Rogo • All other exams on Calibrand
March 2023	• All practice tests on Brightspace	• FA and MA exams on Rogo • All other exams on Calibrand
June 2023	• All practice tests on Rogo - no trainer marking • Web class and Face-to-Face students - marked progress and mock on Brightspace	• All exams on Rogo excluding L7 Project Report
September 2023	• All practice tests on Rogo - no trainer marking • web class and face-to-face students - marked progress and mock on Brightspace	• All exams on Rogo excluding L7 Project Report
December 2023	• All practice tests on Rogo - trainer marking for web and face-to-face students' progress/mock	• All exams on Rogo including Project Report

Key initial changes for students

1 Two websites

2 Diverse question types

3 Spreadsheet functionality

4 Technical testing

5 Exam scheduling and time zone management

6 Local invigilator nomination process

Practice Test website

Exams website

Rogo question types – June 2023 exams

System marked / objective	Human marked / subjective	System and/or human
✅ Radio Button	✅ Text area	✅ Parent Question
✅ Radio Button Table	❌ File upload	
✅ Radio Button Matrix	❌ Spreadsheet	
✅ Check Box	❌ Spreadsheet Advanced	
✅ Check Box Table	✅ Essay	
✅ Check Box Matrix	❌ Workspace	
✅ Drop down		
❌ Text box		
❌ Hotspot		
✅ Ranking		
✅ Drag and drop		

- All question types in use in June exams are available across Rogo practice tests

- Early learning adopted on suitable question types for ease of student transition

- Guidance available on website and through CETC trainers

Example - Radio Button Table

Radio Button Table	An extension of the Radio Button question type. A multiple-choice question which accepts one answer only. Allows for the presentation of the answers in tabular form, with the student selecting one correct row/option.	System

Question Preview   Time remaining: 1 hour 5 minutes   This section contains **6 Marks**   **Finish >**

1. Bactrian camels have two humps on their backs where they store fat. Their nostrils close to block sand, and their bushy eyebrows and two rows of long eyelashes protect their eyes from blowing sand and ice.

   Which of the following options correctly describes some other key characteristics of the Bactrian camel?

	Size	Average lifespan	Group name
○	Over 7 feet tall	Up to 30 years	Parade, caravan
○	Over 6 feet tall	Up to 40 years	Flock, caravan
○	Over 7 feet tall	Up to 50 years	Flock, caravan
○	Over 6 feet tall	Up to 60 years	Parade, caravan

Question Preview   **Navigation**   **< Back**   **Finish >**

Example - Radio Button Matrix
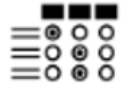
Radio Button Matrix	Another extension of the Radio Button question type. A multiple-choice question which accepts multiple answers. Allows for the presentation in tabular form, with the student select one option in each row, across one row or multiple rows. Helpful for allocating a list of items to a category and marking multiple statements as True or False. Also known as a Rating or Scale question.	System

Question Preview Time remaining: 1 hour 5 minutes This section contains **6 Marks** Finish >

1. The table below shows some of the world's fastest mammals. Can you guess the nearest maximum speed in km/h for each animal?

	70	75	80	85	90	95	100	>100
African wild dog	○	○	○	○	○	○	○	○
Blackbuck antelope	○	○	○	○	○	○	○	○
Cheetah	○	○	○	○	○	○	○	○
Free-tailed bat	○	○	○	○	○	○	○	○
Greyhound	○	○	○	○	○	○	○	○
Hare	○	○	○	○	○	○	○	○

Question Preview Navigation < Back Finish >

Example - Check Box Matrix

Check Box Matrix	A multiple-choice question which accepts multiple answers. Similar in principle to the Radio Button Matrix. In this case the student can select one or more options in each row. There may be one row or multiple rows, subject to the question design.
	System

Question Preview   Time remaining: 1 hour 5 minutes   This section contains **6 Marks**   **Finish >**

1. The table below shows six mammals, popular among pet lovers.

Can you identify the correct characteristics for each animal?

	Herbivore	Lifespan > 10 years	Retractable claws
Guinea Pig	☐	☐	☐
Dog	☐	☐	☐
Dormouse	☐	☐	☐
Rabbit	☐	☐	☐
Cat	☐	☐	☐
Cow	☐	☐	☐

Question Preview   **Navigation**   **< Back**   **Finish >**

Example - Drag and Drop

Drag And Drop

The same intuitive dragging method as Ranking, but with functionality to add further options and/or categories. Good for both simple drag and drop questions and more complex ranking or categorisation of options.

System

Question Preview   Time remaining: 1 hour 5 minutes   This section contains **6 Marks**   Finish >

Here are some of our favourite animals, including mammals and non-mammals. Do you know which is which?

Drag and drop the animals into the correct box to obtain one mark for each correct answer.

Mammal or not?

- Armadillo
- Porcupine
- Crocodile
- Stingray
- Penguin
- Dolphin

Mammals

Non-mammals

Navigation   ‹ Back   Finish ›

Example – Essay

Offering the student a similar experience to a TextArea question, with a single text area window in which to write. Unlike TextArea, the Essay question type allows for separate scoring for different parts of the question from an examiner standpoint. Set up is similar to the Spreadsheet question type, with creation of Sub-Questions to enable the correct marking scheme for the question.

Essay

Human

Question Preview　　Time remaining: 1 hour 5 minutes　　This section contains **12 Marks**　　Finish ›

Top 10 facts about Pandas

1. Did you know Giant Pandas can spend up to 16 hours a day eating bamboo?

   What do you know about Giant Pandas?

   Question Requirement:

   Using the answer window below, provide six facts about Giant Pandas. Your tutor will be marking this question.

   (Marks: 1 marks per interesting fact, up to a total of 6 marks)

Rogo's 'Spreadsheet Workings' function

Rogo's Parent Question function

Company D's operational currency is the Pound (£).

Company D expects to have the following transactions in US dollars ($):

1. Pay a US supplier $80 million on 31 July 20X7

2. Receive $60 million from a US client on 30 September 20X7

Market data as at today (01 December 20X6).

Today's spot rate is $/£ 1.4650 – 1.4700.

On the futures market standard contracts to buy and sell £62 500 are available with expiry dates of:

- 31 December 20X6
- 31 March 20X7
- 30 June 20X7
- 30 September 20X7

Assume an opening futures price on 01 December 20X6 of $1.4444.

An eight-month forward contract is available at a premium of $0.0260 – $0.0245.

On 31 July 20X7 the spot rate is $/£ 1.4370 – 1.4410 and the closing futures price 1.4200.

On 30 September 20X7 the spot rate is $/£ 1.4300 – 1.4340 and the closing futures price is 1.41.

a) Which of the hedging instruments mentioned in the scenario is/are designed to fix the exchange rate in relation to a future transaction in an overseas currency? **(1 mark)**

- ○ Forward contracts
- ○ Futures contracts
- ○ Both forward contracts and futures contracts
- ○ Neither forward contracts nor futures contracts

b) In respect of the two planned transactions, which futures contracts would be most appropriate to fully hedge the transaction? **(2 marks)**

	December 20X6	March 20X7	June 20X7	September 20X7
$80 million payment to US supplier on 31 July 20X7	○	○	○	○
$60 million receipt from US client on 30 September 20X7	○	○	○	○

c) How many futures contracts would be necessary to fully hedge the payment to the supplier? **(1 mark)**

- ○ 1 280
- ○ 887
- ○ 1 850
- ○ 1 849

d) Assuming a forward contract is used to hedge the receipt from the US client, what is the expected receipt in sterling to the nearest pound? **(1 mark)**
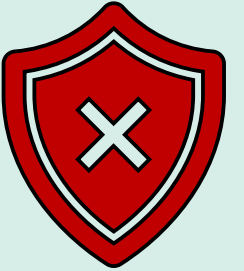
[▾]

(Total: 5 marks)

Spreadsheet style questions – December 2023

Spreadsheet

Good for questions requiring a spreadsheet emulator, offering core spreadsheet and some accountancy functions. Admins can upload a spreadsheet template to be used as a starting point for the student if required. Requires the addition of a Sub-Question in order to add marks.
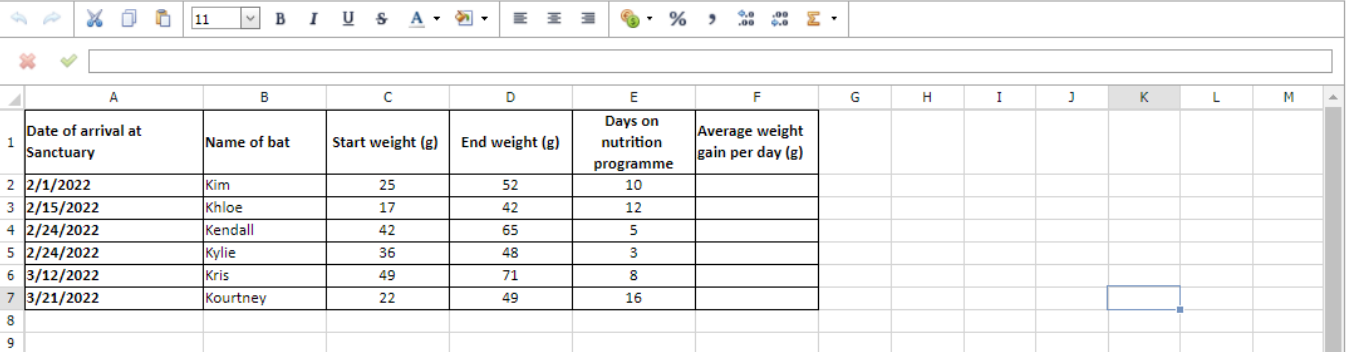
Human

Question Preview | Time remaining: 1 hour 5 minutes | This section contains **6 Marks** | Finish >

1. The East London Bat Group is a voluntary group working in Hackney to protect and enhance London's bat populations. The group run a bat sanctuary providing a care programme for baby bats brought to the sanctuary by members of the local community.

Each bat is placed on a high protein diet for a period of time and their weight is monitored. Using the spreadsheet tool, calculate the average weight gain per day for each of the bats in the table below. Record your answer in the appropriate column, to two decimal places.

Date of arrival at Sanctuary	Name of bat	Start weight (g)	End weight (g)	Days on nutrition programme	Average weight gain per day (g)
01/02/2022	Kim	25	52	10	
15/02/2022	Khloe	17	42	12	
24/02/2022	Kendall	42	65	5	
24/02/2022	Kylie	36	48	3	
12/03/2022	Kris	49	71	8	
21/03/2022	Kourtney	22	49	16	

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Date of arrival at Sanctuary	Name of bat	Start weight (g)	End weight (g)	Days on nutrition programme	Average weight gain per day (g)							
2	2/1/2022	Kim	25	52	10								
3	2/15/2022	Khloe	17	42	12								
4	2/24/2022	Kendall	42	65	5								
5	2/24/2022	Kylie	36	48	3								
6	3/12/2022	Kris	49	71	8								
7	3/21/2022	Kourtney	22	49	16								
8													
9													

- Not in use for June 2023 exams
- Planned release for December 2023 exams
- Bespoke marking development for CIPFA

First sitting – December 2022

422   Students booked exams

409   Students completed their exams

282   Exams invigilated remotely

127   Exams invigilated locally

13   No shows / cancellations / reschedules

4   Student device related issues

0   Platform related issues

Experience to date

- Smooth sittings in December 2022 and March 2023 - with module caveat
- No issues reported on time zones to date. GMT to BST looking good for June 2023 exams
- Automated email flow working well, no issues with deliverability to date
- New, self-serve scheduling and rescheduling adopted without noise
- 1300 students registered for access to practice tests in Rogo practice test site with 60% active since March
- New, self-serve Technical Test paying dividends – speed and visibility of issues
- Exam day device issues - resolution in flight
- Watching brief on statement style questions

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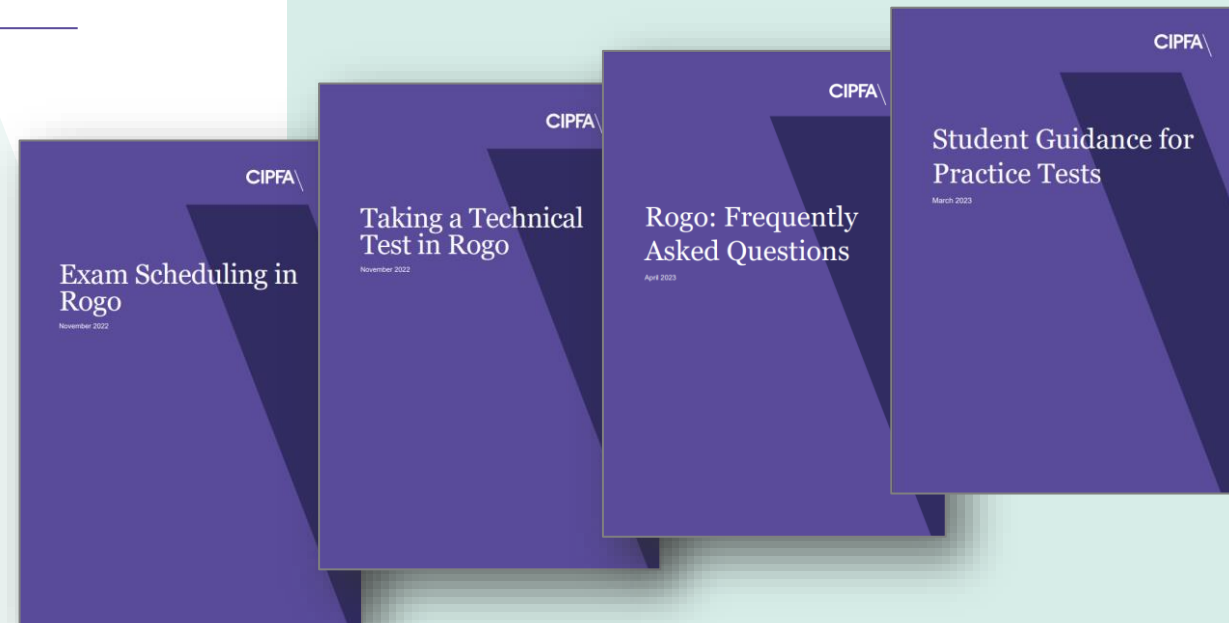## Guidance and support

Rogo Student Guidance

(1) CIPFA website – Rogo guidance documents
www.cipfa.org/qualifications/exams/online-exams
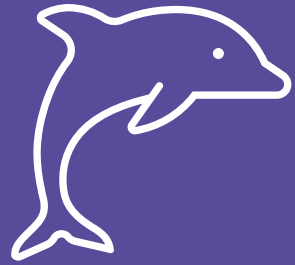
(2) CETC Trainers – Videos and in-lesson

Support

(1) CETC Trainers - in classes and online

(2) CIPFA website – web chat

(3) Email – customerservices@cipfa.org

(4) By phone +44 (0)20 7543 5600

Please encourage your students to:

- Access their practice tests before exams

- Read the key guidance documents

- Read the opening test instructions for every test

- Feed back any issues

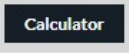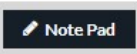- Let us know if they need further guidance and support

CIPFA\
Exam Scheduling in Rogo
November 2022

CIPFA\
Taking a Technical Test in Rogo
November 2022

CIPFA\
Rogo: Frequently Asked Questions
April 2023

CIPFA\
Student Guidance for Practice Tests
March 2023

An invitation for you...
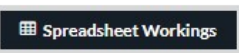
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Mammals Quiz: Mammals Quiz
Time Allowed: 1 hour

Welcome to the Mammals Quiz

- This test will enable you to experience the variety of objective question types in Rogo
- Please answer all questions
- This test is timed at 60 minutes
- You can make as many attempts at this test as you please
- This test is auto-marked
- The table below explains the key functions to which you have access, when using Rogo:

Icon	Function
	Use the **Highlighter** and **Strikethrough** buttons, icons one and two respectively, to highlight or cross through text within the Question Requirement. This can help you to keep track of key points in the question, and your progress in answering the question. Use the **Eraser** button to delete your mark-ups.
Calculator	Use the **Calculator** button to undertake calculations, or check your manual calculations. Workings on the calculator are not saved or marked in a final exam.
Reading Ruler	Click on the **Reading Ruler**, to launch Rogo's pop-up ruler. This can be dragged across the screen to hover beneath the question text, to support you in navigating to a key line or paragraph.
Note Pad	Use the **Note Pad** function to jot down rough notes as you work through a paper. Content within the note pad is not saved or marked.
Spreadsheet Workings	Click on the **Spreadsheet Workings** button to launch an Excel-style, spreadsheet emulator. As you navigate through the paper, your work will be saved. For human-marked practice tests and exams, spreadsheet workings may be viewed by trainers or examiners, however they will not be marked unless pasted into your answer window.

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CIPFA/ICAEW optional route to dual qualification and membership

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CIPFA/ICAEW optional route to dual qualification and membership

CIPFA and ICAEW are developing an optional route to dual qualification and membership awarding CPFA and ACA. This will be achieved via CIPFA newly qualified completing one ICAEW module and passing one exam.

Q1 As an employer recruiting the best talent do you believe this would be a more attractive proposition to students than the CIPFA PAQ on its own?

Q2 Would you be prepared to fund the additional module for your employees' opting to do dual qualification given that this would be outside of levy funding?

Training update

Key dates

The Chartered Institute of
Public Finance & Accountancy

Key Dates

Accountancy Professional (CIPFA L7)

31 July 2023 (courses start in September)

Counter Fraud Investigator (L4)

5 May 2023 (course start in June)

31 August 2023 (courses start in October)

June exam deadline **30 April**

For further information email; apprenticeships@cipfa.org

Questions