

# NHT and Beyond Presentation

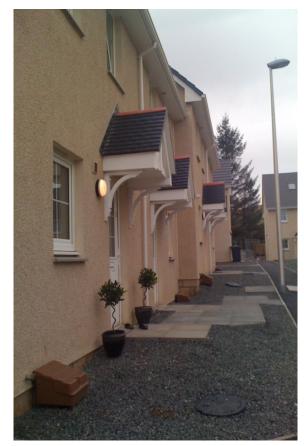
Neil Rutherford

June 2013



























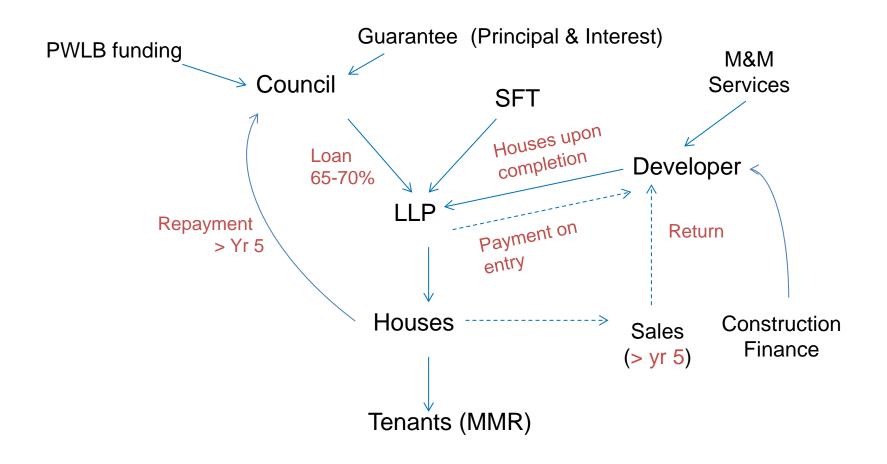




# **NHT in Numbers**



# **Structure: NHT**



# NHT – Successes and Challenges



- Delivery
- Shifting thinking
- Understanding demand for different types of housing
- Wide range of developers
- •The importance of SFT: the bridge between the public and private
- Tenant demand: over-subscription

# Aberdeen, Kingswells





# Affordable rent: A Practical Example SCOTTISH FUTURES The Private Sector vs. NHT TRUST

## 2 BED HOUSE BRAND NEW KINGSWELLS

Brand new luxurious end terrace house in Bellfield View, Kingswells, Abdn. Fully furnished to a high standard. Has a dedicated parking space and maintenance free garden. Within easy reach of Aberdeen city centre. Available from 3 June. A must see!

£950 pcm Tel: 07795 112252 ABERDEEN VS.

#### **NEW HOMES FOR RENT**

16 brand new 1 and 2 bed homes will soon be available to let within a new development at Kingswells.

Developed by Stewart Milne Homes and supported by Aberdeen City Council, this development is part of the National Housing Trust (NHT) Initiative set up to provide new affordable housing at Mid-Market Rent level.

1 bed homes £468 p/m 2 bed homes £574 p/m

Minimum 6 month lease

One month's rent and one month's deposit required in advance White goods, floor coverings and curtains or blinds included Energy efficient

Qualifying applicants will have a maximum household income of £26,150 per annum (joint income), will currently be a Council tenant or tenant of a Registered Social Landlord in Aberdeen City and/ or hold a position on Aberdeen City Council's or Registered Social Landlord's general waiting list. The properties will be let and managed by AHPD Ltd., a subsidiary of Aberdeenshire Housing Partnership, a Registered Social Landlord providing affordable housing across Aberdeen City and Shire.

If you are interested in applying and you meet the above criteria, contact AHP on 01224 548000 for an application form. Alternatively you can email enquiries@a-h-p.org.uk or download an application form from AHP's website at www.a-h-p.org.uk







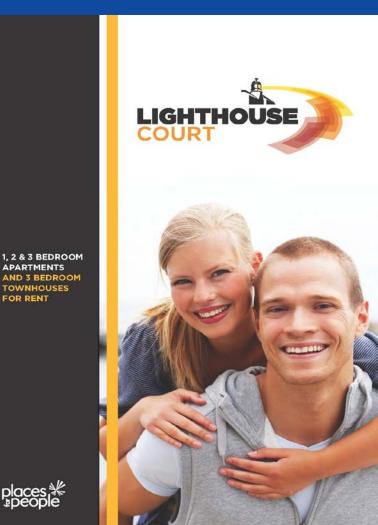
NATIONAL HOUSING TRUST

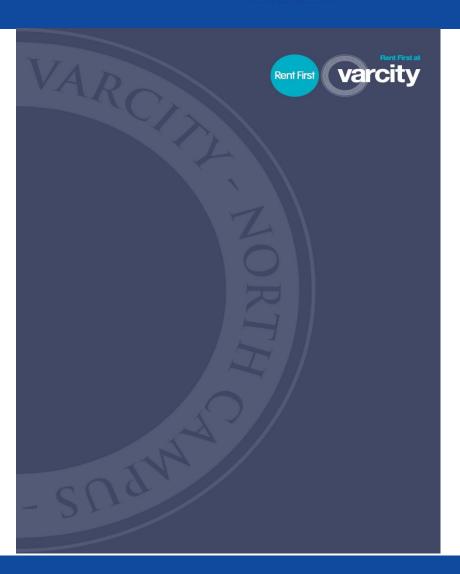
# NHT - Lessons learnt (so far)



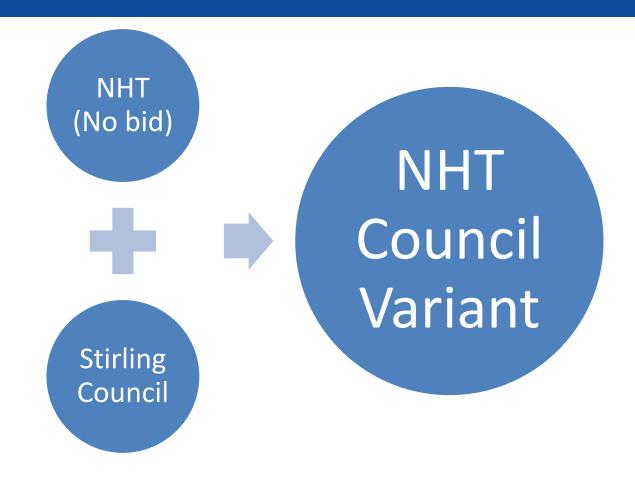
- Streamlining processes
- The value of tried and tested documents
- Growing relationship with public and private sectors
- Delivery success credibility, innovation & opportunity
- •Importance of SFT day-to-day: continuing to deliver
- Ongoing LLP support and education
- The power of marketing

# **Effective Marketing**



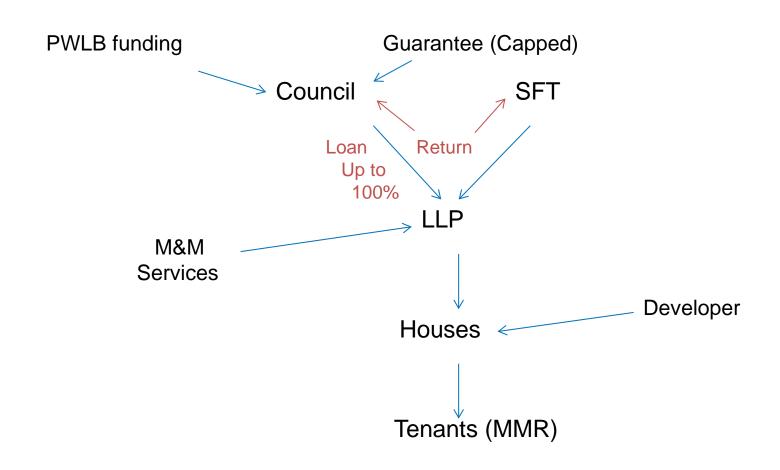


# **Evolution of NHT**



# **Structure: Council Variant**





# **Key Differences: NHT – Council Variant**



# Similar outputs – different structures

	NHT	Council Variant
Members	Developer, Council, SFT	Council, SFT
Primary Control	Developer	Council
SG Guarantee Basis	Principal & Interest	Capped Revenue
Risk	Developer	Council
Procurement Basis	OJEU: Restricted basis	Variable
Delivery	Developer build out and delivery	Variable
Return (if achieved)	Developer	Council & SFT
Max Loan Amount	70%	Up to 100%
Equity	Developer	Council (if required)

# **Next 12 Months**

### SCOTTISH FUTURES TRUST

NHT Phase 2B Housing for Older People

NHT Phase 3 Roll out of Council Variant

Institutional Investment