



# EDUCATING AND TRAINING STUDENT MEMBERS

## CIPFA QUALIFICATIONS

*CIPFA strives to offer its students the very best finance and strategic management education and training. It provides a challenging, robust and portable finance qualification, which reflects the demands of students, employers and lecturers alike.*

### New qualifications

- CIPFA has launched a new counter fraud qualification aimed at all investigators across the public services. Delivered by Bond Solon, the leading legal training consultancy for non-lawyers, the CIPFA Investigative Practice Qualification is aimed at individuals with an investigative role who have some experience but lack any formal qualification in investigations. It is highly practical and takes a progressive skills-based approach through modular training which is relevant to investigators across the public sector. Students have the option to complete the modules over a time period ranging from three months to three years, depending on their organisation's requirements. The qualification is applicable to the whole of the UK and is fully modular. This new professional certificate marks an important development in the range of training qualifications offered by CIPFA. It builds on other dual qualifications offered by CIPFA but is the first with the legal profession.
- CIPFA, in partnership with London South Bank University, has launched the Certificate in Charity Finance and Accountancy. The qualification has been specifically designed to meet the needs of those working in the finance functions of charities, but who do not yet hold a recognised finance qualification directly relevant to their work. This unique qualification has been influenced by the growing demand from government to improve the

financial management of charities. Backed by the Workforce Hub and the Charity Finance Directors' Group, the qualification will support people within the charities sector to drive up organisational efficiency, productivity and sustainability.

### CIPFA Professional Accountancy Qualification

#### Exam pass rates 2006

Professional Accountancy Qualification	June 2006	June 2005	December 2006	December 2005
<b>Certificate</b>	%	%	%	%
Financial reporting	68	52	54	62
Management accounting	62	71	55	63
Financial management, systems and techniques	60	66	50	62
Financial accounting	64	53	67	73
<b>Diploma</b>				
Audit and assurance	71	60	57	74
Leadership and management	71	61	69	67
Financial performance reporting	53	67	59	54
Governance and public policy	68	74	60	68
Accounting for decision-making	64	66	64	60
Public finance	69	73	77	81
Taxation	72	69	65	77
<b>Final Test of Professional Competence</b>				
Finance and management case study	61	59	65	66
Strategic business management	67	69	62	70
<b>AAT Fast-Track</b>				
Fast-Track 1	41	59	33	47
Fast-Track 2	46	35	45	63



## CIPFA TRAINING

### *International training breakthrough*

- CIPFA was awarded the contract to develop an internal audit education and training scheme for the Ministry of Finance in Slovenia. The scheme is based on specially-written distance learning materials developed by CIPFA and supplemented by a programme of tuition by staff from the CIPFA Education and Training Centres (CETC). The contract also includes a programme of 'training the trainers' so that, in future, local staff will be able to support and deliver the scheme in their country. CIPFA has also been invited to advise on how the scheme can be extended to meet the needs of external auditors in Slovenia.

### *CETC*

- CETC celebrated its 20th anniversary on 1 September 2006 with a lunch event attended by over 100 guests, including the President, past presidents, the Chief Executive and former chief executives, current and former members of the Governing Body, representatives of employing organisations, past and present students and current and former staff.
- Across its various locations in the UK, CETC provided 131 main courses and 122 revision courses leading to the CIPFA Professional Accountancy Qualification (PAQ) exams in 2006.
- CETC Wales opened for business in September 2006 to provide added-value courses to CIPFA students in South Wales. The centre is based in central Cardiff and is the newest addition to the CETC network of colleges operating throughout the UK.

- CETC Senior Trainer, Christine Walls, was the winner of the CIPFA National Student Forum (NSF) Excellence in Education award 2006. The award is presented annually by the NSF and recognises dedication, commitment and hard work in those who support CIPFA students.
- CETC's international activities continued to expand in 2006 with course delivery taking place in Albania, Croatia, Hungary, Lesotho, Poland, Slovakia and Slovenia; a range of courses were also provided in the UK in partnership with RIPA International for international participants.

## THANKS TO VOLUNTEERS

- During 2006, 495 voluntary roles supporting CIPFA's **Educating and Training Student Members** objective were carried out. The Council wishes to thank all the members, students and others who have supported CIPFA's education and training schemes. Special thanks go to the many members who have supported the P3 project over the years. Modernisation of the PAQ has resulted in significant changes to the final test of professional competence requirements for students and examiners. Many voluntary roles remain including qualification maintenance and development, examining and invigilating and the National Student Forum, the support network for students and newly-qualified members.
- The winner of the Tom Sowerby award for outstanding service to CIPFA students was David Gardner, a lecturer at Liverpool John Moores University, for 17 years of energetic commitment to CIPFA and the education and training of CIPFA student members.