

EXTANT IASB STANDARDS AND RELATED UK GAAP AS AT MAY 2008

The tables below set out IASB standards (IAS and IFRS) and interpretations, together with corresponding UK standards and pronouncements.

IAS and IFRS	Relevant UK GAAP
IAS 1 Presentation of Financial Statements	FRS 3
IAS 2 Inventories	SSAP 9
IAS 7 Cash Flow Statements	FRS 1
IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors	FRS 3, FRS 18
IAS 10 Events after the Balance Sheet Date	FRS 21
IAS 11 Construction Contracts	SSAP 9
IAS 12 Income Taxes	FRS 16, FRS 19
IAS 16 Property, Plant and Equipment	FRS 15
IAS 17 Leases	SSAP 21
IAS 18 Revenue	FRS 5 (AN G)
IAS 19 Employee benefits	FRS 17 (+ FRS 12 (part))
IAS 20 Accounting for Government Grants and Disclosure of Government Assistance	SSAP 4
IAS 21 The Effects of Changes in Foreign Exchange Rates	FRS 23
IAS 23 Borrowing Costs	FRS 15 (part)
IAS 24 Related Party Disclosures	FRS 8
IAS 26 Accounting and Reporting by Retirement Plans	None
IAS 27 Consolidated and Separate Financial Statements	FRS 2
IAS 28 Investments in Associates	FRS 9
IAS 29 Financial Reporting in Hyperinflationary economies	FRS 24
IAS 31 Interests in Joint Ventures	FRS 9
IAS 32 Financial Instruments: Presentation	FRS 25
IAS 33 Earnings per Share	FRS 22
IAS 34 Interim Financial Reporting	None
IAS 36 Impairment of Assets	FRS 11
IAS 37 Provisions, Contingent Liabilities and Contingent Assets	FRS 12 (+ IAS 19)
IAS 38 Intangible Assets	SSAP 13, FRS 10
IAS 39 Financial Instruments: Recognition and Measurement	FRS 26
IAS 40 Investment Property	SSAP 19

IAS 41 Agriculture	None
IFRS 1 First-time adoption of International Financial Reporting Standards	FRS 28 (part)
IFRS 2 Share-based Payment	FRS 20
IFRS 3 Business Combinations	FRS 6, FRS 7, FRS 10
IFRS 4 Insurance Contracts	None
IFRS 5 Non-current assets held for sale and discontinued operations	FRS 3 (part)
IFRS 6 Exploration for and Evaluation of Mineral Resources	None
IFRS 7 Financial Instruments: Disclosures	FRS 29
IFRS 8 Operating Segments	SSAP 25

Interpretations	UK GAAP
SIC 7 Introduction of the Euro	UITF 21
SIC 10 Government Assistance – No Specific Relation to Operating Activities	None
SIC 12 – Consolidation – Special Purpose Entities	None
SIC 13 Jointly Controlled Entities – Non-Monetary Contributions by Venturers	UITF 31
SIC 15 Operating Leases – Incentives	UITF 28
SIC 21 Income Taxes – Recovery of Revalued Non-Depreciable Assets	None
SIC 25 Income Taxes – Changes in the Tax Status of an Entity or its Shareholders	None
SIC 27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease	None
SIC 31 Revenue – Barter Transactions Involving Advertising Services	UITF 26
SIC 32 Intangible Assets – Web Site Costs	UITF 29
IFRIC 1 Changes in Existing Decommissioning, Restoration and Similar Liabilities	None
IFRIC 2 Members' Shares in o-operative Entities and Similar Instruments	UITF 39
IFRIC 4 Determining whether an Arrangement contains a Lease	UITF 28
IFRIC 5 Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	None
IFRIC 6 Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment	UITF 45

IFRIC 7 Applying the Restatement Approach under IAS 29 Financial Reporting in Hyperinflationary Economies	None
IFRIC 8 Scope of IFRS 2	UITF 41
IFRIC 9 Reassessment of Embedded Derivatives	UITF 42
IFRIC 10 Interim Financial Reporting and Impairment	None
IFRIC 11 IFRS 2 – Group and Treasury Share Transactions	UITF 44
IFRIC 12 Service Concession Arrangements	FRS 5 [Application Note F]
IFRIC 13 Customer Loyalty Programmes	FRS 5 [Application Note G]
IFRIC 14 IAS 19 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	None