



REPORT

Committee	PRUDENTIAL CODE STEERING GROUP		
Venue	Robert Street	Date	16 October 2002
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Subject	Draft Prudential Code		

PURPOSE

To consider a first fully revised draft of the second exposure draft of the Prudential Code.

REPORT

- 1 A revised draft of the Prudential Code is attached to this report. This is the first full revision of the 2001 exposure draft of the Code and is work in progress towards the second exposure draft of the Code.
- 2 The following papers are attached with this report:
 - (a) Commentary on revised draft Prudential Code.
 - (b) Revised draft with all amendments from the 2001 exposure draft highlighted.
 - (c) Draft Prudential Code as revised.

RECOMMENDATION

The PCSG is asked to consider the first fully revised draft of the second exposure draft of the Prudential Code.