

CIPFA Training and Development

Introduction to Housing Finance

09.30 - 10.00 **Arrival and Refreshments**

10.00 - 10.05 **Introductions**

10.05 - 10.25 **The landlord function and the Housing Revenue Account (HRA)**

An interactive introduction to being a landlord and the contrasts with local authority responsibilities for the HRA.

10.25 - 11.00 **What is the HRA – Key definitions and Legislation**

This session will cover the legislative backdrop for the HRA, a review of what is charged to the HRA and what is charged to the General Fund, and a commentary on the statutory ring-fence.

11.00 - 12.15 **Housing Revenue Income and Expenditure – Line by Line**

This session will explain the key lines in the HRA Income and Expenditure Account, looking at the calculations and drivers for the figures in the accounts. It will also cover the charges reported in the revenue account arising from the Item 8 debit and credit determination.

This session will include a refreshment break

12.15 - 13.00 **Housing capital, debt and the Prudential Code**

This session will summarise the capitalisation guidelines, the significant housing capital expenditure themes and the key financing sources. The application of the Prudential Code in the HRA and the related prudential indicators is also explored along with a summary of the implications of the 2012 debt settlement.

13.00 - 13.45 **Lunch**

13.45 - 14.35 **HRA Asset Accounting**

This technical session will review the accounting for recognition, measurement, valuation and impairment of HRA assets. Components and depreciation in the HRA and the role of the Major Repairs Reserve is also summarised.

14.35 - 14.45 **Refreshment Break**

14.45 - 15.25 **HRA Business Planning**

This session explores the HRA 30-year business plan, reviewing the key requirements and considerations, exploring the key drivers and the key decisions involved in developing a viable business plan.

15.25 – 15.55

Hot Topics in Housing Policy

The day concludes with a topical overview of what's hot and what's not in housing policy and finance.

15.55 – 16:00

Summary and Close

The facilitators for this event will be Steve Partridge (Director – Housing Consultancy at Savills) and David Ellis (CIPFA FAN Advisor)

Please be aware that we do not provide hardcopy course materials to delegates on the day of the event - these are now distributed by email in advance of the event

We reserve the right to alter the timing or content of sessions where circumstances require