CIPFA performance in public services

# CIPFA Local Government Conference 2018 - What's new with the Prudential Code (Agenda)

| 2nd May 2018 (London) | |
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| **09.15 – 10.00** | **Registration and Refreshments** |
| **10.00 – 10.05** | **Welcome, Introductions and Overview of the Day**<br><br>**Cliff Dalton, Head of CIPFA Networks** |
| **10.05 – 10.30** | **Keynote Session - Message from CIPFA's Chief Executive**<br><br>Rob Whiteman will set the scene for the day by outlining the crucial role of the Prudential Code for local government and why the sector needs to make every effort to retain this self-regulatory borrowing framework.<br><br>**Rob Whiteman, Chief Executive, CIPFA, well known commentator and expert on public finances (confirmed)** |
| **10.30 – 11.05** | **The Prudential & Treasury Management. Codes – The 2017 Changes**<br><br>The Prudential Code and Treasury Management in the Public Services are two of CIPFA's key professional codes of practice. Both Codes underwent review and change during 2017. Don Peebles will assist delegates to navigate the way through some of the key changes to the Codes.<br><br>**Don Peebles, Head of CIPFA Policy & Technical (confirmed)** |
| **11.05 – 11.40** | **The updated LA Investment Guidance and MRP Guidance – the intent behind Government's changes**<br><br>Updates to existing MRP rules and capital investment strategies, as outlined in latest government guidance, has come about for a reason. Gareth will share with practitioners what these reasons are in more detail and outline what they will now be looking for from practitioners under this revised prudential framework<br><br>**Gareth Caller, Head of LG Capital Finance, MHCLG (confirmed)** |
| **11.40 – 12.00** | **Refreshments** |

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| **12.00 – 12.30** | **View from the National Audit Office**<br><br>The NAO have raised a number of concerns on the risks that some councils are taking, where long term investment decisions are driven by short term business and funding strategies. All investments can go down as well as up, and with IFRS9 now in play, this is a real risk that could become even more acute for the smaller councils with high debt (gearing) and fair value adjustments hitting the revenue account.<br>In this session, Aileen will offer a striking assessment of the NAOs research in this area and help to identify some of the early warning signs that all councils need to be alert to.<br><br>**Aileen Murphie, NAO (confirmed)** |
| **12.30 – 13.00** | **The cost of not borrowing?**<br><br>A robust capital strategy should take account of the long term context of the organisation. In determining affordability, sustainability and prudence there are huge risks in limiting your thinking to the short and the medium term.<br><br>A capital strategy should show how capital needs are identified (what is the 'capital demand'?) and where capital will come from (what is the 'capital supply' available?). Through that process organisations can identify their 'capital gap'.<br><br>Chris Brain will share his thoughts on;<br>• Why there is too much short-termism in capital strategies when it comes to the capital demands arising from property assets,<br>• Why many organisations are hiding away from longer term capital challenges from their property estate either through ignorance or through deliberate act, and,<br>• How better information around the property estate could significantly help organisations form more robust views around affordability, sustainability and prudence.<br><br>**Chris Brain FRICS, Senior Advisor, CIPFA Property (confirmed)** |
| **13.00 – 14.00** | **Lunch** |
| **14.00 – 14.25** | **Conference Panel Discussion**<br><br>An opportunity for delegates to ask questions of our speakers about the issues raised. The panel will also include representatives of CIPFA's Treasury Management Panel who are responsible for CIPFA's Code updates and who will be looking for practitioner feedback to help inform their future direction. |
| **14.25 – 14.55** | **Making your Contracting Strategy fit for purpose in a complex world**<br><br>With so many councils looking to extend their asset investment program and in so doing, entering into commercial relationships with external contractors to deliver high value projects, this session will consider how prepared organisations are at sidestepping the next Carillion style contractor failure 'mid project' and protecting the public purse? It will also discuss the importance of understanding contractual risk transfer in contracts, undertaking robust due diligence on external partners and ultimately minimising the risk of future costs and liabilities being passed back to the public sector.<br><br>**Michael Mousdale, Senior Partner, Browne Jacobson (Confirmed)** |

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| **14.55 – 15.30** | **Why only borrowing? –alternative source of funding for local authorities**<br><br>The PWLB is not the only source of funding available to finance your investment plans. In this session, we will explore other and in some cases more suitable and tailored finance options and what this might mean for an authority and the potential savings on offer.<br><br>**Director Adjont in Bred Banque (confirmed)** |
| **15.30** | **Close (and networking opportunities)** |

**Bookings:**

Please book early to avoid disappointment.

**Booking enquiries should be addressed to:** If you have any administrative enquiries, please contact Louise Southall on 01244 394612 or **E:** louise.southall@cipfa.org

**Enquiries:**

If you have any questions regarding the programme, please do not hesitate to contact Cliff Dalton
**E:** cliff.dalton@cipfa.org **M:** 07919 018 754

**CIPFA Sustainability Policy**

CIPFA is delivering all of our training courses, workshops and seminars in accordance with our sustainability strategy.

We do not provide hardcopy course materials to delegates and these are now distributed by email. We are striving to reduce our carbon footprint in every way that we can, and we hope that we can count on your support.

In partnership with:

RP Martin

*We reserve the right to alter the timing or content of sessions where circumstances require.*