

Dear Sirs,

We are writing in response to the research exercise on the Charities SORP (FRS102).

We believe it is important for the Charities SORP making body takes into account the views of the charity sector who prepare the accounts. We accept that having an effective reporting framework in the interests on not only the public but the charity sector itself.

Therefore we would urge the SORP making body to listen to organisations such as the Charities Finance Group, which has undertaken extensive consultation with the finance professionals .

In particular we would urge the SORP making body to:

- a. Reject the proposal for a key facts summary. There is no rationale for why this would improve understanding of charities and do not believe that there is financial information which would universally demonstrate the effectiveness of a charity, it is only likely to put off readers reading the full annual report and accounts.
- b. Reject the proposal for material donors and funders to be declared. We are concerned on the impact of the donor right to privacy and may actually conflict with the Data Protection rules which could lead to fewer donations from this sector of givers. In addition detailing funders such as local authorities would not improve the public understanding and effectiveness of a charity.

We trust that you will give these comments careful consideration.

Regards,

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Head of Finance
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The Royal Agricultural charity providing financial support to the farming community past, present and future



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