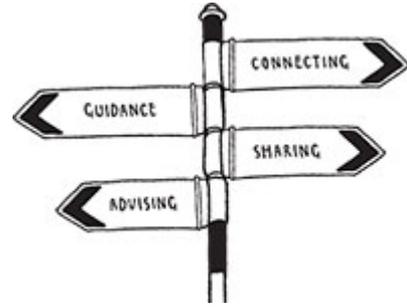


Finance Advisory Network Newsletter



Advisor Update

Welcome to the FAN Non-Subscriber Newsletter for August.

Firstly an urgent request – Following the introduction of GDPR, we can only send out newsletters and details of our upcoming events and practitioner workshops if you have opted-in to receiving them. This is managed through the new Preference Centre area of the CIPFA website.

We therefore encourage all practitioners to login to [MyCIPFA](#) and check that you are happy that your settings for the various CIPFA Networks are as you would like them. Please ensure that FAN is set to On...as your preferences will dictate whether or not you hear from us in future. Please can you also encourage your colleagues to check their own preference centre settings to make sure they don't miss out on CIPFA updates that might be relevant to them.

Also, don't forget that FAN offers a wide range of 'essentials' workshops ('Introduction to' courses) which are available as open events or for on-site delivery. Non-subscriber rates for on-site delivery is just £1,500 + VAT and expenses, providing excellent value for money if you have a number of delegates who would all benefit from the workshop.

Best wishes from the FAN team.

David, Caroline and Sandra

Network and CIPFA News

FAN Capital Hot Topics Series – Six dates in October

This autumn's FAN capital series focuses on two key hot topics impacting significantly on capital accountants and corporate finance. Part of the day is dedicated to changes arising from the 2017 updates to the Prudential and Treasury Management Codes along with the latest updates to statutory guidance forming part of the overall Prudential Framework. The other significant topic being covered in the series is the new leases standard, IFRS 16, and what it is likely to mean for local authorities. The [workshops](#) are being held in Manchester, London, Bristol, Leeds and Birmingham (see links in the Events listing) and

August 2018

Events

Introduction to Local Authority Capital Accounting

[6 September, London](#); [12 September, Exeter](#)

Better Capital Strategies Roadshow

[21 August, Chester](#); [22 August, Nottingham](#)

Financial Planning

[11 September, Leeds](#); [12 September, London](#); [13 September, Birmingham](#)

Introduction to Adult and Children's Social Care for Service Practitioners

[12 September London](#), [13 September Manchester](#)

Inaugural CIPFA CfPS Councillors Conference

[13 September London](#)

Introduction to Group Accounts Part 1 – Preparing for Local Authority Trading Company Consolidated Financial Statements

[25 September, London](#); [27 September, Leeds](#)

Introduction to Treasury Management

[27 September, Manchester](#)

FAN Capital Hot Topics Series

[9 October, Manchester](#); [10 October, London](#); [16 October, Bristol](#); [17 October, London](#); [24 October, Leeds](#); [25 October, Birmingham](#)

Introduction to Collection Fund Accounting

extra dates may be added subject to demand.

Introduction to Adult and Children's Social Care for Service Practitioners - 12 September London, 13 September Manchester

These two events are aimed at practitioners new to managing finances in these sectors who want to better understand the distinctive features of adult social care and children's services. Available for booking on the CIPFA website.

IFRS 9 Financial Instruments - early guide updates

CIPFA has issued an update sheet to this publication to bring the early guide in line with recent statutory changes, and which includes a small number of other augmentations to the guidance. Publication subscribers and organisations who have purchased the title [IFRS 9 Financial Instruments: an early guide for Local Authority Practitioners](#) can find the update sheet at the end of the background section in the digital version. NB you will need to be logged in to [MyCIPFA](#) to access the title. Open the title, click on 'Continue' and scroll to the bottom of the 'Background' page where you will be given the option to download either the whole title and/or the update sheet.

Inaugural CIPFA CfPS Councillors Conference – House of Commons 13 September 2018

This inaugural councillors' conference is designed to provide maximum support, guidance and advice to any council elected member on how best to fulfil their local democratic role. Together CIPFA and CfPS, supported by key sector leaders such as Lord Kerslake and Rob Whiteman, will outline current legislative, governance and funding challenges facing councillors (and their councils) and share thoughts, insight and updates on what this will mean in practice and how best to address these challenges.

Please feel free to highlight this conference to relevant contacts in your authority and get them to book soon via the [CIPFA website](#).

Consultation on CIPFA index of resilience for English councils

There is still time to respond to CIPFA's consultation on plans to introduce a new index as a measure of local authority financial resilience, setting out the relative financial health of each English council.

CIPFA invites all interested parties to respond to questions it has put forward in the consultation, which can be downloaded [here](#). The consultation closes on 24 August.

Consultation on statutory override for IFRS 9 for authorities in England

MHCLG has now issued a [consultation on proposed statutory overrides](#) in England for the new standard. We would urge you to download the consultation and respond by the closing date of 28 September.

Local government finance settlement 2019 to 2020: technical consultation

MHCLG have issued a [technical consultation](#) on the 2019/20 Local Government Finance Settlement, responses to which are invited by 18 September.

Local Authority Leasing Briefings and Consultation

To support the implementation of IFRS 16 Leases in the Local Authority Accounting Code, CIPFA is producing a series of Briefings, the first of which is available on the [CIPFA website](#). The briefings are designed to:

- update stakeholders on development of the approach to adoption of the standard in the Code by the CIPFA/LASAAC Local Authority Accounting Code Board (CIPFA/LASAAC); and
- assist with the implementation of the standard from both technical and practical perspectives.

[9 October, Leeds](#); [11 October, London](#)

Introduction to Housing Finance
[18 October, London](#); [23 October, Leeds](#)

Getting to Grips with accounting for IFRS 9 Financial Instruments
[2 November, London](#)

Introduction to Local Government Finance
[07 November, London](#); [15 November, Manchester](#)

Introduction to Group Accounts Part 2 – Preparing Local Authority Group Accounts and Accounting for Collaborative Arrangements
[28 November, London](#); [30 November, Leeds](#)

[FAN Home](#)

Each briefing will focus on particular aspects of the standard while also updating stakeholders on latest developments. The first briefing focuses on recognition and measurement and the [adaptations to the Code for the adoption of IFRS 16](#).

[The Code consultation on IFRS 16](#) is still available for your responses, and will shape how the leasing standard is likely to be incorporated into the Accounting Code...but please hurry as consultation closes on 7 September.

2019/20 Accounting Code consultation now available

The [2019/20 Code consultation](#) was launched in July and covers changes in accounting standards and other issues on which the CIPFA/LASAAC Local Authority Code Board wishes to seek interested parties' views. This includes 'narrow scope' amendments to IFRS including amendments to IFRS 9 Financial Instruments and IAS 19 Employee Benefits, legislative and policy changes, updates for the IFRS Conceptual Framework for Financial Reporting and the Code's approach to adaptations/interpretations and statutory adjustments. Consultation closes on 8 October.

Midlands Regional Finance Business Partnering course confirmed

CIPFA is an advocate of the development of the Finance Business Partnering role in public bodies. Finance professionals in the public sector have developed their role by evaluating how they can best support their organisations in a strategic as well as operational sense. This adaptation in their role has enhanced the relationship between finance and non-finance professionals across the organisation, putting finance at the heart of decision making.

Details of this midlands-based course, the first of its kind to be held in the region, can be found on the [CIPFA website](#) and is due to commence on 6 September 2018 with the programme launch. The typical price for this six-module course is £2,200 plus VAT per delegate, but we have managed to secure this course at a special price of £1,950 plus VAT. Please don't delay as we expect this course to fill up quickly.

Follow FAN on Twitter and connect to us on LinkedIn

David, Sandra and Caroline regularly tweet details of relevant news stories, FAN event updates, CIPFA news, stories from Public Finance, etc. We encourage subscribers to follow us on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find [David](#), [Sandra](#) and [Caroline](#) on Twitter, or search for all our network advisor tweets using the hashtag [#cipfanetworks](#). We can also be found on LinkedIn and increasingly will be using social media for additional FAN updates, so if you are on LinkedIn then please feel free to connect to us: [David](#), [Sandra](#) and [Caroline](#).

News Roundup

News stories are part of the subscriber service only

Publications

[IFRS 9 Financial Instruments: An Early Guide for Local Authority Practitioners](#)

[Code Of Practice On Local Authority Accounting In The United Kingdom: Guidance Notes For Practitioners 2018/19](#)

[Treasury Management in the Public Services: Guidance Notes for Local Authorities incl Police and Fire Authorities \(2018\)](#)

[The Prudential Code For Capital Finance In Local Authorities: Guidance Notes For Practitioners \(2018 edition\)](#)

[Code Of Practice On Local Authority Accounting In The United Kingdom: Disclosure Checklist For 2018/19 Accounts](#)

[Code of Practice on Local Authority Accounting in the United Kingdom 2018/19](#)

Finance Advisory Network Advisors

David Ellis
01502 584395 /
07879 665950
david.ellis@cipfa.org

Caroline White
01964 533097 /
07919018938
caroline.white@cipfa.org

Sandra Beard
02476 591922 /
07718242835
sandra.beard@cipfa.org



If you are unable to see the message above clearly, [click here](#).

This e-mail is part of your network service. If you no longer wish to receive Finance Advisory Network emails please [update your preferences](#). Find out more about our [privacy policy](#).

The Chartered Institute of Public Finance and Accountancy, 77 Mansell St, London, E1 8AN
Registered with the Charity Commissioners of England and Wales No. 231060 and with the Office of the Scottish Charity Regulator No.SCO37963 © CIPFA 2018. All rights reserved.