

# THE CIPFA PENSIONS NETWORK ANNUAL CONFERENCE

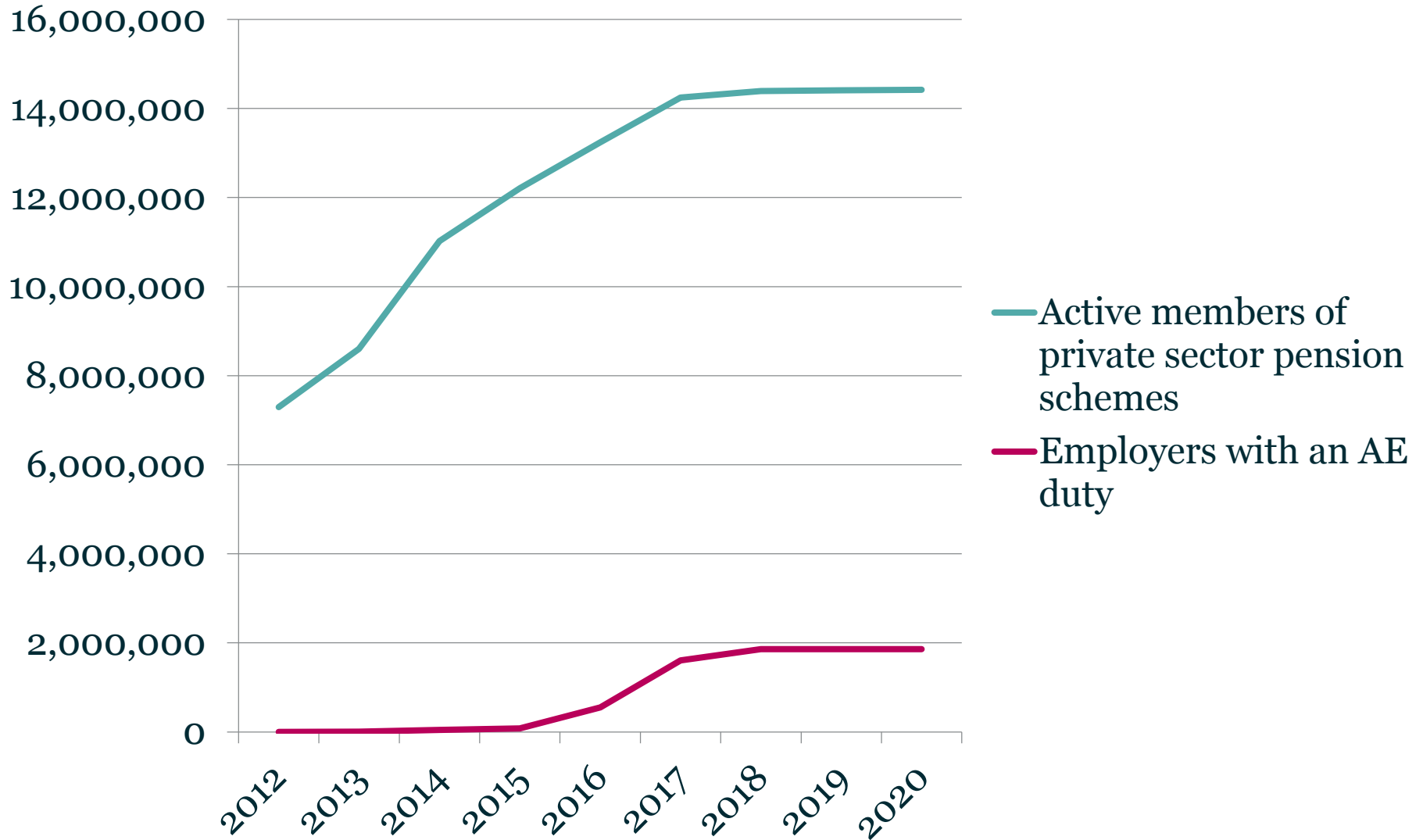
The LGPS a year on

Public and Corporate Pensions

**JOANNE SEGARS**

Pensions and Lifetime Savings  
Association

# PENSIONS: A GROWTH STORY



CHANGING TIMES

£1.5 trillion

ISAs Annuity

Cash-out plan

Do-it-yourself

Property

TEE

Tradeable

IORP

annuity

Bank account

Single rate

(Good) value (for money)

State Pension

*Do it for me*

Drawdown

Cash

UfPLS

Work

# DISSONANT AIMS

- ▶ Engaged individuals
- ▶ Retirement income
- ▶ Incentives to save for the long-term
- ▶ or sensible defaults?
- ▶ or free-for-all?
- ▶ or penalising higher rate taxpayers?

# MAKING IT WORK



A large teal graphic on the left side of the slide, composed of several overlapping triangles and quadrilaterals in various shades of teal, pointing towards the center.

**QUESTIONS?**

# THE CIPFA PENSIONS NETWORK ANNUAL CONFERENCE

The LGPS a year on