

CIPFA LGPS Governance Summit 2015

DCLG Catch Up Governance & Other Things

27 January 2014

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DCLG
Workforce Pay & Pensions Division

May 2010 – Coalition Manifesto
Hutton report – interim and final
Contributions increase consultation
New Scheme regulations in September 2013
New Scheme goes live in April 2014
Governance regulations made!



Governance : Post consultation changes

- **Joint local pension boards – “wholly or mainly” test**
- **Elected members may be members**
- **Unless they undertake pensions functions with same authority**
- **Voting rights restricted to core members**
- **“Relevant experience” pre-condition removed**
- **“Equal number” requirement applies also to combined boards**
- **All members of SAB to be appointed by the SoS**
- **Employer cost cap of 14.6% now included**

Chairs & Voting Rights

Other Stuff.....

- Structural Reform
- Investment Regulations
- Pension Liberation and Transfer safeguards
- End of Contracting-Out
- Section 13 Reports
- General election.....?

Any Questions?


