



# Certificate in Fraud Risk Management

# About the course

The colossal scale of fraud means that preventing it before it occurs is more important than ever.

The CIPFA Certificate in Fraud Risk Management (CFRM) delivers the in-depth skills and knowledge needed to create an effective, entity-wide fraud risk management framework.

The programme is wide-ranging and aims to provide delegates with the knowledge to understand the principles of corporate governance and risk management as they relate to fraud risk, control and prevention.

The CFRM is a professional accredited qualification created by CIPFA's experts in fraud risk management.

## Who is the course aimed at?

The course is ideal for experienced counter fraud specialists, audit professionals and risk and compliance managers.

## Learning outcomes

On completion of the course, you will be able to:

- understand the fraud risks which organisations face
- identify the principles and framework of good corporate governance and understand where the management of fraud risks sits within this
- analyse, score and mitigate against inherent and residual fraud risks
- understand the concepts of control and assurance
- devise and implement a fraud response plan
- understand the full risk management lifecycle
- plan and conduct an entity-wide fraud risk assessment.

## Structure and duration

The CFRM is completed over 15 days. This includes:

- four days of pre-course, self-directed learning
- three days of classroom learning
- eight days to complete course research project.

## Assessment

You will be required to complete:

- pre-course reading
- one 1,500 word reflective statement
- three days of classroom learning
- one multiple-choice and short answer knowledge assessment
- one 3,000 word course project.

## Accreditation

When you have successfully completed the programme, you will be accredited by CIPFA and will receive a certificate.

Delegates achieving both the Certificate in Fraud Risk Management and the CIPFA Accredited Counter Fraud Specialist can receive the CIPFA Diploma in Counter Fraud Management.

## Your CPD

All CIPFA training counts towards your continuing professional development (CPD). If you are a CIPFA Chartered Member, you are required to undertake a minimum of 20 hours of relevant CPD activity each year as part of maintaining your professional competence and to develop skills and knowledge.

For full details visit: [www.cipfa.org/cpd](http://www.cipfa.org/cpd)

## Pricing

The cost of the course is £1,150 +VAT.

This includes:

- Workbook
- Reading materials
- Assessment, marking and moderation

A 10% discount is available to all CIPFA members.



## How to book

For course dates and location details, visit:

[www.cipfa.org/cfrm](http://www.cipfa.org/cfrm)

Booking will close two weeks before the course starts, to ensure delegates have time to complete the pre-course reading and reflective statement.

## In-house delivery

The CIPFA CFRM can also be delivered in-house, at your location, saving you valuable time and money. This is especially cost-effective for organisations interested in training a number of individuals or whole teams.

For more information about running the programme in-house, contact us at: [counterfraudtraining@cipfa.org](mailto:counterfraudtraining@cipfa.org)

# About us

## Why train with CIPFA?

CIPFA has a long history of delivering outstanding training to finance professionals and public service leaders in the UK and across the world.

As the only professional body exclusively for people in public finance, we understand the market challenges and are committed to providing the best training and development tools to support practitioners at all levels of public service, throughout their careers.

[cipfa.org](https://cipfa.org)



77 Mansell Street, London E1 8AN  
+44 (0)20 7543 5600

The Chartered Institute of Public Finance and Accountancy.  
Registered with the Charity Commissioners of England and Wales No 231060.  
Registered with the Office of the Scottish Charity Regulator No SC037963.