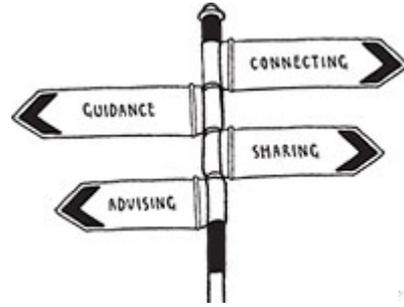


## Finance Advisory Network Non-Subscriber Newsletter



August 2021

### Advisor Update

Welcome to the August FAN Newsletter for practitioners in organisations that don't subscribe to the FAN service.

We hope you find the newsletter and updates helpful.

Don't forget that you and your colleagues can add or remove yourselves from the network mailing lists via the [MyCIPFA Preference Centre](#). Just make sure that any settings are confirmed so that the mailing list update process picks up your requested changes.

The non-subscriber newsletter includes details of our upcoming events.

Please note that we can deliver any of our [Essentials](#) 'Introduction to...' events exclusively for your authority, so please do get in touch with a member of the FAN team if interested in a 'local' delivery.

Best wishes,

David, Caroline and Sandra

### Events

**Capital Strategy Guidance 2021: A whole organisation approach**

**[6 September, free webinar](#)**

**Local Authority Accounting Conference**

**[8 September, webinar](#)**

**Local Authority Capital: Hot Topics and Leases Workshops 2021**

**[14/15/16/23/28 September, webinar](#)**

**Introduction to Local Authority Capital Accounting**

**[20 October, webinar](#)**

**Developing and Stress Testing Your 30 Year Housing Business Plan**

**[12/13 October, webinar](#)**

**Introduction to Financial Planning**

**[19/20 October, webinar](#)**

**Introduction to Local Government Finance**

**[8/9 November, webinar](#)**

**Introduction to Collection Fund Accounts**

**[15/16 November, webinar](#)**

## **Introduction to Local Government Reporting – Principles and Practices**

[16 November, webinar](#)

## **Introduction to Accounting for Groups and Collaborative Arrangements**

[17/18 November, webinar](#)

[FAN Home](#)

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## **Network and CIPFA News**

### **Local Authority Accounting Conference (webinar) – 8 September 2021**

This essential technical update for local government practitioners will take place on 8 September via Webinar. It will feature updates on proposed changes to the Local Authority Accounting Code, the latest position on the outcomes and actions arising from the Redmond Review, plus insight into the expected changes to the Prudential and Treasury Management Codes and what that means for local authorities.

The [conference](#), which is open to practitioners in England, Scotland and Wales, will also focus on the key actions required in preparation for the introduction of IFRS 16 Leases as well as a reminder on COVID-related accounting issues and the latest views from the audit community on how the regulatory background and auditing standards will impact on the 2020/21 audit opinion and reporting.

For more information and to book your place, please see the link in the events listing.

### **Local Authority Capital: Hot Topics and Leases Workshop 2021**

This CIPFA FAN series, led by David, will explore the latest hot topics in relation to capital accounting, including the latest proposals for revisions to the Prudential and Treasury Management codes, the revised CIPFA guidance on capital strategies, and the practical preparation issues related to the introduction of IFRS 16 Leases, which is scheduled to come into the Code on 1 April 2022. See events listing to book.

### **Accounts Closedown and Financial Reporting Workshops 2021/22 – Feedback Request**

Hopefully you will be aware that the CIPFA FAN team is now starting the planning process for the 2021/22 Accounts Closedown and Financial Reporting workshops, which will take place during January and February 2022. We will be joined again by Graham Liddell of LPFG Ltd, who will be supporting the FAN team in delivering this popular series of technical workshops.

We are seeking early feedback on what your preferred format of those events should be (webinar or face-to-face) as well as any specific topics you would like us to cover in terms of broader financial reporting issues.

We have set up a short survey to capture your views...it should take less than five minutes to complete but will provide us with valuable feedback to inform the planning of our next Closedown series, as well as providing an early insight on how future network events might be delivered as we head into 2022.

Here is the [link to the survey](#) - which will be open until Friday 10 September 2021 – please do share your views to help us plan our biggest event series in the year

### **Code of Practice on Local Authority Accounting in the United Kingdom 2022/23 - Consultation**

The [consultation on the 2022/23 Code](#) is now open. The 2022/23 Code will apply to accounting periods starting on or after 1 April 2022. The proposed amendments in the 2022/23 Code cover changes relating to the implementation of IFRS 16 leases and changes in accounting standards on which CIPFA/LASAAC wishes to seek stakeholders' views.

Note: the consultation closes on 11 October 2021.

### **CIPFA launches value for money toolkit with the University of Oxford's GO Lab**

CIPFA has partnered with the Government Outcomes Lab (GO Lab) from the University of Oxford's Blavatnik School of Government to develop the innovative GO Lab-CIPFA [Value for Money \(VfM\) Toolkit](#).

Based on the UK National Audit Office's standard definition of value for money, the toolkit offers a consistent approach to programme evaluation that has been developed in response to recent trends towards the use of outcomes-based contracts (OBCs) and impact bonds.

The toolkit provides public managers with a framework to help assess the economic validity of public programmes, while also serving as a self-assessment instrument for testing expectations. The toolkit promotes thinking about the longer-term effects of interventions, such as outcomes and impacts, during the design and planning stage of public sector programmes.

The GO Lab-CIPFA VfM toolkit is available for free download on the CIPFA website.

A '[Value in Public Finance' peer learning group](#), co-organised by GO Lab and CIPFA, has also been created to discuss and explore ways to improve value creation of public expenditure. The group will meet quarterly with participation open to individuals and organisations interested in improving public finance and how economies perform.

### **Would you like to become a member of the new CIPFA Forums?**

CIPFA is reforming its technical panels and boards. In an exciting development, CIPFA for the first time in its history will move from a sector specific focus to now consider all public sector issues through a specific specialist subject matter lens. This offers the opportunity to consider matters that are both domestic as well as international and bring together expertise.

We have designed a new suite of technical forums (or fora) to drive CIPFA's interests forward. We anticipate that each forum will be populated by expert

public finance professionals from across all public services. Our proposed forums will cover a range of areas which CIPFA has identified and we will have a separate professionally managed forum for each of the following:

- Accounting & Financial Reporting
- Public Policy & Reform
- Sustainability
- Governance and Assurance
- Finance Workforce
- Fraud Prevention and Anti-Corruption

We are now seeking to appoint forum members on a volunteer basis from across all public services and we are specifically interested to appoint representatives from local government bodies.

If you are interested, you can formally express your interest to CIPFA in becoming a forum member. It's not essential to be a CIPFA member but it's likely that you will be an experienced qualified accountant currently working in local government finance. It may be that you are already in a senior position or you may aspire to hold a senior position in the near future. It may be however, that you are looking for a professional development opportunity to further your career. Of more importance will be your willingness to offer your expertise for the benefit of public finance.

As a forum member you will attend four meetings per year by virtual link. You will consider detailed technical papers or papers on matters of policy as well as providing an input into the forward public finance agenda. You will also get the opportunity to interact with fellow public service professionals from across the wider public services and to be at the heart of the advice to CIPFA and to global finance professionals on a dynamic policy and technical agenda.

We have retained a forum for Charities and Public Benefit Entities as the single exception to a subject matter focus to take forward our global ambition in this sector, given some differences of emphasis. If you have any interest in being part of this forum we would be interested to hear from you.

If you are interested you can email [policy.technical@cipfa.org](mailto:policy.technical@cipfa.org) providing brief details of your experience and indicating the Forum you think would benefit from your expertise.

### **Get up to speed on ethics: an e-learning module - free to all CIPFA members and students**

As part of CIPFA's commitment to supporting our members, students and the wider public finance profession, we have developed a short, accessible e-learning module on ethics. Using videos, Q&As, case studies and background reading, it offers a practical insight into how ethics can impact public finance professionals. It also highlights the additional resources on ethics that are available from CIPFA. The e-learning module is free of charge for all CIPFA members and students – to access it, please login to the website and complete your purchase using your member role.

When your purchase is complete, you will be able to access the module via the 'CIPFA Learning' button in the top right corner of the CIPFA website. [Learn more](#).

## Additional COVID-19 advice and support for local authorities

CIPFA has an [online hub for COVID resources](#).

Essential guidance for local authorities on all aspects of the coronavirus support can be found on the [GOV.UK website](#).

### CIPFA Thinks

Don't forget to periodically check [CIPFA Thinks](#) to see the latest set of articles, comments and publications covering topical aspects of public finance and also those issues specific to [local government](#).

### Follow FAN on Twitter and connect to us on LinkedIn

David, Sandra and Caroline regularly tweet details of relevant news stories, FAN event updates, CIPFA consultation alerts, COVID-19 updates, etc. We encourage subscribers to follow us on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find [David](#) [Sandra](#) and [Caroline](#) on Twitter, or search for all our network advisor tweets using the hashtag [#cipfanetworks](#).

We can also be found on LinkedIn and increasingly use social media for additional FAN updates, so if you are on LinkedIn then please feel free to connect to us: [David](#), [Sandra](#) and [Caroline](#).

### LinkedIn Discussions

CIPFA has its own [LinkedIn group](#) where you can find up to date announcements and discussions on all the latest issues in the public sector. Why not join in one of the discussions or start a conversation of your own?

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## News Roundup

*This service is for subscribers only*

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## Publications

[Code of Practice on Local Authority Accounting in the United Kingdom 2021/22](#)

[Service Reporting Code of Practice for Local Authorities 2021/22](#)

[Capital Strategy Guidance: A Whole Organisation Approach](#)

[Prudential Property Investment Guidance](#)

[LGPS Fund Accounts 2020/21: Example Accounts And Disclosure Checklist](#)

[Code of Practice on Local Authority Accounting in the United Kingdom: Disclosure Checklist for 2020/21 Accounts](#)

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