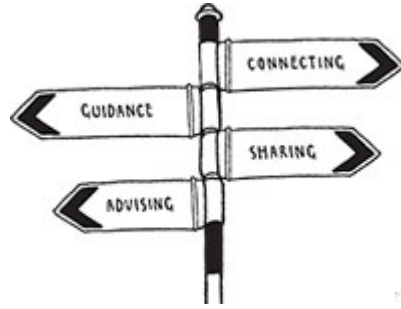


Finance Advisory Network Newsletter



July 2020

Advisor Update

Welcome to the July FAN Newsletter for practitioners in organisations that don't subscribe to the FAN service.

CIPFA has taken the decision that all network events will be delivered by webinar until the end of the year.

Updates on these and all our other planned workshops for 2020 will follow in future newsletters and through social media, so please follow us on Twitter and LinkedIn (see links below) so that you don't miss any updates or important announcements.

If you have already made bookings for FAN events you will be contacted with the relevant details in due course.

We are also pleased to announce that we are offering a half price subscription offer to join FAN to the end of the financial year. The offer includes all [service plan benefits](#) except the FAN Collection Fund Accounting Models (unless you wish to sign up to an 18 month deal to March 2022 and then you will get access to the models to help QA/complete 2019/20 and 2020/21 closedowns). So you will get all subscriber newsletters, access to ask any three of us technical accounting questions, access to previous event materials on the website etc. If you would be interested in taking up either offer (the quicker you sign up, the longer the benefit), do get in touch with one of us.

Remember we can still deliver any of our [Essentials](#) 'Introduction to...' events exclusively for your authority too, do get in touch if you would be interested.

That's all for this month's advisor update. Please stay safe.

Events

Councillor's Guide to Understanding your Councils Financial Reporting Requirements

[8 September, Webinar](#)

Introduction to Financial Planning

[16 September, Webinar](#)

Introduction to Local Authority Capital Accounting

[8 October, Webinar](#)

Introduction to Collection Fund Accounts

[20 October, Webinar](#)

[2 November, Webinar](#)

Introduction to Local Government Finance

[17 November, Webinar](#)

Introduction to Accounting for Groups and Collaborative Arrangements

[27 November, Webinar](#)

[FAN Home](#)

David, Caroline and Sandra

Network and CIPFA News

Local Authority Code of Practice 2020/21 now available

The [2020/21 Code of Practice on Local Authority Accounting in the United Kingdom](#) has been published.

This code is prepared under International Financial Reporting Standards (IFRS), which have been adopted as the basis for public sector accounting in the UK. The 2020/21 Code has been developed by CIPFA/LASAAC and has effect for financial years commencing on or after 1 April 2020. Publication was delayed this year due to the COVID-related deferral of IFRS 16 Leases, and David played a key role in restoring the draft Code to the IAS 17 based approach as well as setting out the future accounting requirements under IFRS 16 in a new appendix to the Code.

Evaluating preventative investments in public health in England

In this [report](#), PHE and CIPFA argue that a culture change in the way local organisations evaluate long-term investment in prevention is key to making the most of the proposed shift to Integrated Care Systems by 2021.

CIPFA NED Certificate

The role of the non-executive director (NED) has come under the spotlight and the expectations of key stakeholders of organisations, both internal and external, has increased significantly.

NEDs are considered to be the 'guardians of corporate governance' but are also required to bring a broad range of experience and insight, as well as providing a positive and supporting challenge to the boardroom.

The [3 day course](#) is run in partnership with the Non-Executive Directors' Association (NEDA) and has been designed to give aspiring and existing NEDs – and those who support them – the knowledge and skills they need to fulfil their roles effectively.

Additional COVID-19 advice and support for local authorities

CIPFA has set-up an [online hub](#) for COVID resources.

Essential guidance for local authorities on all aspects of the coronavirus support can be found on the [GOV.UK website](#).

CIPFA Thinks

Don't forget to periodically check [CIPFA Thinks](#) to see the latest set of articles, comments and publications covering topical aspects of public finance and issues specific to [local government](#).

Follow FAN on Twitter and connect to us on LinkedIn

David, Sandra and Caroline regularly tweet details of relevant news stories, FAN event updates, CIPFA consultation alerts, COVID-19 updates, etc. We encourage subscribers to follow us on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find [David](#) [Sandra](#) and [Caroline](#) on Twitter, or search for all our network advisor tweets using the hashtag [#cipfanetworks](#).

We can also be found on LinkedIn and increasingly use social media for additional FAN updates, so if you are on LinkedIn then please feel free to connect to us: [David](#), [Sandra](#) and [Caroline](#).

LinkedIn Discussions

CIPFA has its own [LinkedIn group](#) where you can find up to date announcements and discussions on all the latest issues in the public sector. Why not join in one of the discussions or start a conversation of your own?

News Roundup

News stories are part of the subscriber service only.

Publications

[Code of Practice on Local Authority Accounting in the United Kingdom 2020/21](#)

[Financial Management Code Guidance Notes](#)

[Asset Management in the Public Sector: A Practitioners Guide \(available Oct 2020\)](#)

[IFRS 16 Leases: An Early Guide for Local Authority Practitioners](#)

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