



Finance Advisory Network Non-Subscriber Newsletter

September 2021

Advisor Update

Welcome to the September FAN Newsletter for practitioners in organisations that don't subscribe to the FAN service.

This will be Sandra's last FAN newsletter as she is leaving CIPFA in October. She has loved getting to know so many of you, both face to face and virtually, over the past 4 years and hopes that you will stay in touch via social media platforms such as LinkedIn. Sandra is excited to be returning to the world of local government as Finance Manager at Newham Council.

Don't forget that you and your colleagues can add or remove yourselves from the network mailing lists via the [MyCIPFA Preference Centre](#). Just make sure that any settings are confirmed so that the mailing list update process picks up your requested changes.

The non-subscriber newsletter includes details of our upcoming events.

Please note that we can deliver any of our [Essentials](#) 'Introduction to...' events exclusively for your authority, so please do get in touch with a member of the FAN team if interested in a 'local' delivery.

Best wishes,

David, Caroline and Sandra

Events

Introduction to Local Authority Capital Accounting

20 October, webinar

Developing and Stress Testing Your 30 Year Housing Business Plan

12/13 October, webinar

Introduction to Financial Planning

19/20 October, webinar

Introduction to Housing Finance

2 November, webinar

Introduction to Local Government Finance

8/9 November, webinar

Introduction to Collection Fund Accounts

15/16 November, webinar

Introduction to Local Government Reporting – Principles and Practices

16 November, webinar

Introduction to Accounting for Groups and Collaborative Arrangements

17/18 November, webinar

[FAN Home](#)

Network and CIPFA News

Prudential & TM Code Consultations

CIPFA is pleased to confirm that, following the earlier principles-based consultations on the Prudential and Treasury Management Codes, it has issued its formal consultations to effect the final changes to the [Prudential](#) and [Treasury Management](#) Codes.

To assist with the final changes for the Codes various extracts of guidance have also been issued. Comments are also welcome on the extracts of the guidance.

Practitioners may be particularly interested to know that amongst the early issued guidance is the guidance on the Liability Benchmark. CIPFA has also developed a reporting toolkit that authorities can use for free to create their own Liability Benchmark. Local authorities interested in the toolkit can access this using this [link](#).

The consultation period will close on 16th November 2021.

SOCITM Event

The next SOCITM event is on 13th October - the theme of the event is [Service Design and Transformation](#).

This is now the fourth year which regional members of CIPFA and the Society for Innovation, Technology and Modernisation (SOCITM) have collaborated to put on events which focuses on key issues affecting members of both institutes.

Earlier this year 'SOCITM Yorkshire and Humber' decided to open up their quarterly meetings to members of CIPFA, these events provide an opportunity for CIPFA members to hear from experts and practitioners on all matters digital and technology.

Code of Practice on Local Authority Accounting in the United Kingdom 2022/23 - Consultation

The [consultation on the 2022/23 Code](#) is now open. The 2022/23 Code will apply to accounting periods starting on or after 1 April 2022. The proposed amendments in the 2022/23 Code cover changes relating to the implementation of IFRS 16 leases and changes in accounting standards on which CIPFA/LASAAC wishes to seek stakeholders' views.

Note: the consultation closes on 11 October 2021.

Get up to speed on ethics: an e-learning module - free to all CIPFA members and students

As part of CIPFA's commitment to supporting our members, students and the wider public finance profession, we have developed a short, accessible e-learning module on ethics. Using videos, Q&As, case studies and background reading, it offers a practical insight into how ethics can impact public finance professionals. It also highlights the additional resources on ethics that are available from CIPFA. The e-learning module is free of charge for all CIPFA members and students – to access it, please login to the website and complete your purchase using your member role.

When your purchase is complete, you will be able to access the module via the 'CIPFA Learning' button in the top right corner of the CIPFA website. [Learn more](#).

Additional COVID-19 advice and support for local authorities

CIPFA has an [online hub for COVID resources](#).

Essential guidance for local authorities on all aspects of the coronavirus support can be found on the [GOV.UK website](#).

CIPFA Thinks

Don't forget to periodically check [CIPFA Thinks](#) to see the latest set of articles, comments and publications covering topical aspects of public finance and also those issues specific to [local government](#).

Follow FAN on Twitter and connect to us on LinkedIn

David, Sandra and Caroline regularly tweet details of relevant news stories, FAN event updates, CIPFA consultation alerts, COVID-19 updates, etc. We encourage subscribers to follow us on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find [David](#) [Sandra](#) and [Caroline](#) on Twitter, or search for all our network advisor tweets using the hashtag [#cipfanetworks](#).

We can also be found on LinkedIn and increasingly use social media for additional FAN updates, so if you are on LinkedIn then please feel free to connect to us: [David](#), [Sandra](#) and [Caroline](#).

LinkedIn Discussions

CIPFA has its own [LinkedIn group](#) where you can find up to date announcements and discussions on all the latest issues in the public sector. Why not join in one of the discussions or start a conversation of your own?

News Roundup

This service is for subscribers only

Publications

[Code of Practice on Local](#)

[Service Reporting Code of](#)

[Authority Accounting in the United Kingdom 2021/22](#)

[Practice for Local Authorities 2021/22](#)

[Capital Strategy Guidance: A Whole Organisation Approach](#)

[Prudential Property Investment Guidance](#)

[LGPS Fund Accounts 2020/21: Example Accounts And Disclosure Checklist](#)

[Code of Practice on Local Authority Accounting in the United Kingdom: Disclosure Checklist for 2020/21 Accounts](#)

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