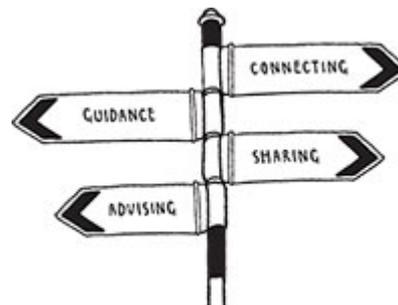


Finance Advisory Network Newsletter



Advisor Update

Welcome to the FAN Non-Subscriber Newsletter which is a combined update for January and February, largely due to the entire FAN team being on the road delivering our Accounts Closedown events throughout most of January. Normal monthly newsletters will resume in March.

As usual, the newsletter includes details of our planned events and workshops, together with the latest updates on issues that may be of interest to finance staff working in organisations that account under the CIPFA/LASAAC Local Authority Accounting Code of Practice. We hope you find it helpful. If other colleagues in your organisation would benefit from receiving this newsletter they can add themselves to the FAN mailing lists via the [Preference Centre in MyCIPFA](#).

For anyone new to the sector or to specific accounting areas, FAN run a number of 'essentials' workshops each year as open events and which can also be delivered on-site if you have a number of delegates who would benefit from the workshop. Contact us if this is of interest. NB the prices for the 'essentials' events will be increasing to £1,595 plus VAT and expenses from 1 April 2019 so book before that date to secure the existing price of £1,500 plus VAT and expenses.

David, Caroline and Sandra

Network and CIPFA News

Undertaking the 2018/19 Accounts Closedown

Bookings are still open for our remaining Accounts Closedown series, and whilst many events are now sold out, some places remain in February for London. Further details and booking details can be found on the [CIPFA website](#).

Joining the FAN team for this series is our associate Graham Liddell of LPFG Ltd. Graham has worked extensively across the public sector, is a recognised presenter and thought leader on financial reporting and brings with him many years of audit experience gained within local government, Grant Thornton and the Audit

January/February 2019

Events

Undertaking the 2018/19 Accounts Closedown

[Various dates and locations throughout February.](#)

Introduction to VAT for Local Authorities

[14 February, London](#)

Investing in the Future

[14 February Bristol](#); [15 February London](#); [27 February, Manchester](#); [28 February, Durham](#)

Introduction to Council Tax

[26 February, Leeds](#)

Introduction to National NonDomestic Rates

[27 February, Leeds](#)

Completing and Accounting for NDR 3 2018/19

[11 March, Leeds](#); [12 March, Birmingham](#); [13 March, Bristol](#); [14 March, London](#); [20 March, Manchester](#); [27 March, London](#); [28 March, London](#); [4 April Newmarket](#)

Understanding and Using the Collection Fund Accounting Models

[15 March, London](#); [18 March, Bristol](#); [19 March, Birmingham](#); [21 March, Leeds](#);

Treasury Management Network Conference 2019

[27 March, London](#)

[FAN Home](#)

Commission.

As ever, the series will provide delegates with a programme which covers all the key changes impacting on the production of the financial statements, including two new accounting standards; IFRS9 and IFRS 15, as well as the much anticipated outcome of the IFRS 16 leases consultation process.

Completing and Accounting for NNDR 3 2018/19 – March/April 2019

These now annual events are open for booking on the CIPFA Website. This joint series between FAN and CIPFA Benefits and Revenues Service allows the opportunity for revenues and accounting delegates to work together and consider their respective and combined roles and responsibilities in completing the NNDR 3 2018/19 form and the subsequent accounting implications. This course is a must for those practitioners new to completing the form and/or the NDR accounting requirements for 2018/19 and would also serve as a refresher for those involved in previous years. Attendance by both professions from an authority is also an opportunity to allow each to be in an informed position to quality assure the other.

By practitioner request, an additional venue of Newmarket has been added on 4 April. Booking for this venue and all of the others, and the programme for the day is available on the CIPFA Website.

Understanding and Using the Collection Fund Accounting Models – March 2019

FAN developed the spreadsheet Collection Fund Accounting Models as key tools in giving authorities (and their auditors) assurance on year-end accounting transactions and treatment of Council Tax and Business Rates. Many external auditors consider the models good practice. If you decide you would like to start using the models, either by purchasing or joining FAN (see below), then you may be interested in our upcoming events 'Understanding and Using the FAN Collection Fund Accounting Models.' These events based on the models are only really relevant to those authorities using them, however our events 'Completing and Accounting for NNDR 3 2018/19' are relevant to all authorities whether they use the FAN models or not.

The 'Understanding and Using the FAN Collection Fund Accounting Models' events will guide you through completing the models and understanding the mechanics of how they work and what they produce so as to maximise their benefit, not only as a closedown tool (bearing in mind quicker closedown) but also in financial planning. During this series we aim to do just that, using worked examples to walk step-by-step through both the Council Tax and NDR Models, led by Caroline White who developed them. As well as covering the 50% rates retention scheme, the models also work for pool and non-pool authorities and 100% rates retention pilots.

The models to support 2018/19 closedown, if you would like to purchase these, are £2,500 each + VAT, or £4,000 + VAT for the pair, but if you subscribe to FAN for 2019/20, they form part of the subscription benefit at no extra cost. The service Plan for FAN for 2019/20 detailing all the benefits of subscribing and planned events can be found on the [CIPFA Website](#).

CIPFA Yorkshire and Humber Region Annual Dinner

Join CIPFA's president, members, prize winners and guests for the CIPFA Y&H Region Annual Dinner being held in Leeds.

The evening will begin with a pre-dinner drinks reception, followed by a three-course dinner. Following dinner, CIPFA's president Sarah Howard will address the diners, welcome new members and present student awards.

You can also enjoy our evening entertainment provided by our after dinner speaker and dance the night away to live music. During the evening we will be raising funds for Yorkshire Air Ambulance. Dress code – Lounge suit and cocktail dresses. Details can be found on the [CIPFA Website](#).

Housing Revenue Account (HRA) Prudential Indicator Survey

For authorities with an HRA, you will be aware that the latest version of the Prudential Code no longer specifies a separate list of mandatory HRA Prudential Indicators, but confirms that, where statutorily ring-fenced resources such as the HRA exist, the indicators should be set separately for these areas. Linked to his presentation at CIPFA's Housing Conference, David is collating details of local prudential indicators for the HRA to identify good practice examples

that would benefit the sector, and plans to pull together a short briefing paper in the Spring summarising how housing authorities have used the Prudential Code for the HRA, now that the debt cap has been removed and the incremental impact indicator is no longer mandated. If you are happy to share your own HRA indicators please can you email them through to David. Although the briefing paper will be hosted on the FAN website as a thought piece to subscribers, we are happy to share it with anyone who has submitted their data to FAN. Thank you.

Public Finance Awards 2019

The Public Finance Awards 2019 are the ideal way to be rewarded for your achievements within the public finance and governance sector. The Awards recognise the people, products and services that demonstrate excellence and originality within public finance.

Entries are open to all organisations and bodies within public finance and governance in the UK. Judged by a panel of distinguished industry leaders, winners of the Awards are acknowledged as best in class. [Click here](#) to book your place.

CIPFA's Professional Accountancy Apprenticeships

With the new Apprenticeship Levy, together with the Accountancy Apprenticeship standard, CIPFA is uniquely placed to support you through these new developments as you plan to maximise the opportunities of the Levy – both in our capacity as a professional qualifying body, and as a registered training provider, through CIPFA's Education and Training Centre (CETC).

Our in-house team provide a range of support to help employers plan and implement their apprenticeships training programme, from setting up your apprenticeships account to seeing your apprentices through to successful qualification. [Click here](#) for more information.

CIPFAs Annual Public Finance Conference 2019

The CIPFA Annual Conference and Exhibition this year remains the UK's premier conference for professionals working in public finance and accountancy. Now known as Public Finance Live, hear from global economists, thought-leaders, tech pioneers and change management experts discuss and debate the opportunities and challenges presented by the impact of technology.

Attracting over 700 attendees and with sessions on everything from tech culture to fraud, this two-day conference is not to be missed. Plus this year you have the opportunity to attend sessions at CIPFA Regeneration 2019, a CIPFA event running alongside which addresses the issues around public property and asset management. [Click here](#) to book your place.

CIPFA Thinks

Don't forget to periodically check [CIPFA Thinks](#) to see the latest set of articles, comments and publications covering topical aspects of public finance. [Recent articles](#) include "Procurement Benchmarking Case Study – Warwickshire County Council" by N Burrell, "Making money talk for integration, prevention and place-based care" by Dr Eleanor Roy, "Standing up for what is right in public finance" by Don Peebles, "Riding the wave blockchain and the future of accountancy" by Hari Lyer. The [Local Government section](#) includes recent articles on "Has the local government sector reached crisis point? As well as Brexit and the November and December Local Government Newsletter.

Follow FAN on Twitter and connect to us on LinkedIn

David, Sandra and Caroline regularly tweet details of relevant news stories, FAN event updates, CIPFA news, stories from Public Finance, etc. We encourage subscribers to follow us on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find [David](#), [Sandra](#) and [Caroline](#) on Twitter, or search for all our network advisor tweets using the hashtag [#cipfanetworks](#). We can also be found on LinkedIn and increasingly will be using social media for additional FAN updates, so if you are on LinkedIn then please feel free to connect to us: [David](#), [Sandra](#) and [Caroline](#).

News Roundup

News stories are part of the subscriber service only

Publications

[The Guide To Local Government Finance \(2018\)_\(published April 2019\).](#)

[Practitioners Guide To Capital Finance \(2019 Edition\)_\(published March 2019\).](#)

[An Introductory Guide to Housing Finance in England and Wales \(2018 Edition\)_\(published Feb 2019\).](#)

[An Introductory Guide To Local Government Finance \(2019\)_\(published Feb 2019\).](#)

[An Introductory Guide To Children's Social Care Funding_\(2018 edition\).](#)

[Service Reporting Code of Practice for Local Authorities \(2019/20 Edition\).](#)

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