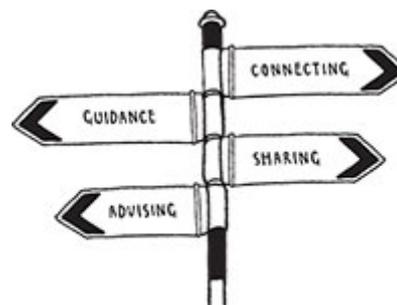


# Finance Advisory Network Newsletter



## Advisor Update

Welcome to the FAN Non-Subscriber Newsletter for May, containing details of all our upcoming events and conferences, as well as an update on other CIPFA activities that might be of interest or relevance to you or your colleagues.

If you no longer wish to receive these updates from FAN, or indeed want us to add additional colleagues to the circulation list, please do let us know by email and we will update our mailing list information accordingly.

Best wishes from the FAN team.  
David, Caroline and Sandra

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## Network and CIPFA News

### Local Authority Accounting Conferences (June / July)

This is your final chance to book your accounting conference places at the special 'early bird' rate of £245, available until 11 May. After that date prices will revert to the standard rate of £295 + VAT. Note that a reduced rate is available for CIPFA members.

The summer technical accounting conferences are the key events to attend to find out the very latest developments in local government financial reporting. The conferences will help finance practitioners understand the important accounting changes facing local authorities, their likely impact, and will discuss the crucial steps necessary to prepare for them. Bookings can be made on the [CIPFA website](#).

A call for assistance – David will be presenting a session on faster closedown at the [Cardiff conference](#) on 6 July, and is looking to share that slot with a local authority practitioner who has already moved to the earlier closedown dates. The double-act with David will focus on sharing learning and practical suggestions to help practitioners in Wales meet the earlier dates which follow hot on the heels of the changes in England. If you are able to help out we can offer you and a colleague complimentary places at the event, so if you can assist please email [david.ellis@cipfa.org](mailto:david.ellis@cipfa.org) or call David on 01502 584395 no later than Friday 18 May. Thank you.

## May 2018

### Events

#### Local Government Accounting Conferences

[19 June, London](#); [27 June, Leeds](#); [6 July, Cardiff](#)

#### Best Practice in Counter Fraud

[15 May, Birmingham](#)

#### Getting to Grips with accounting for IFRS 9 - Financial Instruments

[16 July, Cardiff](#); [17 July, Birmingham](#); [19 July, Leeds](#); [3 August, London](#)

#### Introduction to Local Government Finance

[7 June, Leeds](#); [7 November, London](#)

#### Introduction to Budgeting

[20 June, London](#)

#### Introduction to Local Authority Capital Accounting

[24 July, Leeds](#); [25 July, London](#)

#### Introduction to Council Tax

[26 June Birmingham](#)

#### Introduction to National Non-Domestic Rates

[27 June Birmingham](#)

#### Better Capital Strategies Roadshow

[2 August, York](#); [8 August, London](#); [9 August, Bristol](#); [21](#)

## **Getting to Grips with Accounting for IFRS 9 – Financial Instruments (July / August)**

The summer FAN series looking at IFRS 9 Financial Instruments is on the website and is available to book. Indeed, the 18 July London date has already sold out so we have added an extra date on 3 August (see event listing).

The FAN IFRS 9 events will cover the identification of financial instruments, the new classifications for financial assets and their accounting implications; the impact of the change to an expected loss approach for impairment; making the transition in the 2018/19 financial statements and the disclosure and presentation requirements. We will also look at the risks IFRS 9 poses to local authority finances and any statutory mitigations that may be forthcoming from MHCLG. [Book your places now](#) on the website.

## **Essentials – Introductory Workshops**

CIPFA Networks has developed a range of 'Introduction to' events designed for staff and elected members who are new to local government, working in a new role, or just in need of a refresher, so feel free to share details with any colleagues who you think might benefit.

Essentials workshops cover areas such as accountancy and finance, professional services, governance, asset management and taxation. They are designed to give attendees a confident grasp of the key principles, legal frameworks, regulatory requirements, practical application and upcoming changes relevant to that subject.

Each workshop carries CPD points and, in addition to the numerous FAN open events being held around the UK (at which you can use your pre-paid subscription places), each workshop can also be delivered on-site to suit your specific organisational needs, so contact us if this is of interest. [Download the Essentials brochure](#) now

## **CIPFA Annual Conference July 2018**

The [CIPFA Annual Conference and Exhibition](#) takes place this year on 11-12 July at the Bournemouth International Centre and is the UK's leading conference for professionals working in public finance and accountancy. This year's theme is Talent, Technology, and Transformation: Mapping the Digital Future, and it will explore the emerging political, economic and technological trends and examine how they will reshape public services. See this [special conference message](#) from CIPFA Chief Executive, Rob Whiteman.

## **Better Capital Strategies Roadshow (August)**

David is supporting a summer series of events from CIPFA Property looking at good practice in meeting the new Prudential Code requirement to produce and approve a Capital Strategy.

Aimed at property and finance practitioners, these topical workshops will provide delegates with a better understanding of the expectations of the revised Prudential Code, the risks in capital investment strategy and options on how to manage and mitigate them, the opportunity to engage directly with CIPFA's range of experts in capital strategy, and providing a step by step checklist that you can take away, giving you a practical tool to help you develop your capital strategy. Places can now be booked on the [CIPFA website](#).

[August, Chester](#); [22 August, Nottingham](#)

**Introduction to Group Accounts Part 1 – Preparing for Local Authority Trading Company Consolidated Financial Statements**  
[25 September, London](#); [27 September, Leeds](#)

**Introduction to Collection Fund Accounting**  
[9 October, Leeds](#); [11 October, London](#)

**Introduction to Housing Finance**  
[18 October, London](#); [23 October, Leeds](#)

**Introduction to Group Accounts Part 2 – Preparing Local Authority Group Accounts and Accounting for Collaborative Arrangements**  
[28 November, London](#); [30 November, Leeds](#)

[FAN Home](#)

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## **Best Practice in Counter Fraud (Birmingham – 15 May)**

Featuring winners and nominees from the 2017 Government Counter Fraud Awards [this event](#) will provide practical examples of what best practice in counter fraud looks like. The session focuses on key elements that contribute to effective arrangements: building a team, developing awareness of fraud risks, working collaboratively and undertaking proactive counter fraud work.

## **Consultation on the Role of Chief Financial Officers in Local Enterprise Partnerships**

In October 2017 the [Mary Ney Review of Local Enterprise Partnership \(LEP\) Governance and Transparency](#) included amongst its recommendations the need for further clarity on the role of Chief Financial Officer (CFO). It is against this background that CIPFA is consulting on the principles set out in this consultation. These are intended to deal with the role that CFOs play within LEPs and improve the understanding and awareness of that role. [Consultation closes 30 May 2018.](#)

## **Research Opportunity**

The University of Leicester has received funding to carry out a study into understanding what financial information citizens want to receive from a Local Authority. They would like to speak to a couple of Directors of Finance as part of their research. If you are interested please contact Dr Silvia Pazzi [silvia.pazzi@leicester.ac.uk](mailto:silvia.pazzi@leicester.ac.uk)

## **CIPFA Thinks**

Don't forget to periodically check [CIPFA Thinks](#) to see the latest set of articles, comments and publications covering topical aspects of public finance. The [Local Government section](#) includes recent articles on the future of police funding and Brexit, plus the latest CIPFA Local Government newsletter.

## **Follow FAN on Twitter and connect to us on LinkedIn**

David, Sandra and Caroline regularly tweet details of relevant news stories, FAN event updates, CIPFA news, stories from Public Finance, etc. We encourage practitioners to follow us on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find [David Sandra](#) and [Caroline](#) on Twitter, or search for all our network advisor tweets using the hashtag [#cipfanetworks](#). We can also be found on LinkedIn, so if you are on LinkedIn then please feel free to connect to us: [David](#), [Sandra](#) and [Caroline](#).

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## **News Roundup**

News stories are part of the subscriber service only

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## **Publications**

[Code of Practice on Local Authority Accounting in the United Kingdom 2018/19](#)

[IFRS 9 Financial Instruments: An Early Guide for Local Authority Practitioners](#)

[The Prudential Code for Capital Finance in Local Authorities \(2017 Edition\)](#)

[Thinking Ahead: Developing a Financial Strategy \(2018 Edition\)](#)

[Audit Committees: Practical Guidance for Local Authorities and Police \(2018 Edition\)](#)

[Company Financial Reporting: A Guide for Local Authorities](#)

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