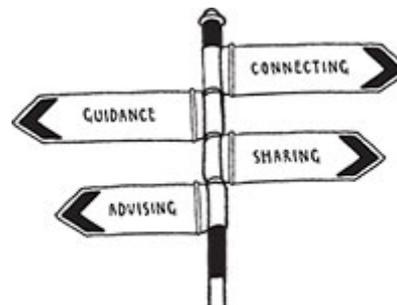


# Finance Advisory Network Newsletter



## Advisor Update

Welcome to the FAN Non-Subscriber Newsletter for June containing details of all our upcoming events and conferences, as well as an update on other CIPFA activities that might be of interest or relevance to you or your colleagues.

If you no longer wish to receive these updates from FAN, or indeed want us to add additional colleagues to the circulations list, please do let us know by email and we will update our mailing list information accordingly

With GDPR now in full swing please can you and your colleagues check to make sure that your communication settings for CIPFA (updated on the CIPFA website under MyCipfa) are set to permit our network communications, so you don't miss out on hearing about important updates and event details from across the CIPFA Networks.

Best wishes from the FAN team.  
David, Caroline and Sandra

## Network and CIPFA News

### Local Authority Accounting Conferences ( July)

The summer technical accounting conferences are the key events to attend to find out the very latest developments in local government financial reporting. The conferences will help finance practitioners understand the important accounting changes facing local authorities, their likely impact, and will discuss the crucial steps necessary to prepare for them. Please note FAN or other pre-paid places cannot be used to attend these events. Bookings can still be made for Leeds and Cardiff on the [CIPFA website](#).

### Getting to Grips with Accounting for IFRS 9 – Financial Instruments

The summer FAN series looking at IFRS 9 Financial Instruments is on the website and is selling fast. Indeed, the 18 July London date plus an extra date on 3 August have both sold out so we have added a third London date on 9 August (see event listing).

The FAN IFRS 9 events will cover the identification of financial instruments, the new

## June 2018

### Events

#### Local Government Accounting Conference

[6 July, Cardiff](#)

#### Getting to Grips with accounting for IFRS 9 - Financial Instruments

[16 July, Cardiff](#); [17 July, Birmingham](#); [19 July, Leeds](#); [09 August, London](#)

#### Summer Treasury Management Network Workshops

[28 June, Manchester](#); [29 June, Birmingham](#); [02 July, Bristol](#)

#### Introduction to Local Authority Capital Accounting

[24 July, Leeds](#)

#### Better Capital Strategies Roadshow

[2 August, York](#); [8 August, London](#); [9 August, Bristol](#); [21 August, Chester](#); [22 August, Nottingham](#)

#### Introduction to Group Accounts Part 1 – Preparing for Local Authority Trading Company Consolidated Financial Statements

[25 September, London](#); [27 September, Leeds](#)

#### Introduction to Treasury Management

[27 September, Manchester](#)

#### Introduction to Collection Fund Accounting

classifications for financial assets and their accounting implications; the impact of the change to an expected loss approach for impairment; making the transition in the 2018/19 financial statements and the disclosure and presentation requirements. We will also look at the risks IFRS 9 poses to local authority finances and any statutory mitigations that may be forthcoming from MHCLG. [Book your places now](#) on the website.

### **Adult and Children's Social Care Bridging the Gap**

With overspending on adults and children's social care being the number one budget pressure for most Councils it is becoming increasingly important that ways are found to bridge the gap between demand and finance.

CIPFA are running a series of events which will provide you with an opportunity to identify ways of bridging the gap at your authority. Looking at ways to secure additional funding, minimising the risk of overspending and estimating realistic savings, this course is aimed at commissioners, service and finance managers and directors.

If this is an area where your Council is looking for ideas and support, why not book a place on one of our courses in July. Further details can be found on the [CIPFA website](#).

### **Local Authority Leasing Briefings and Consultation**

To support the implementation of the new adoption of IFRS 16 Leases in the Local Authority Accounting Code CIPFA is producing a series of Briefings, the first of which can be found [here](#).

The series of briefings will:

- update stakeholders on the development of the approach to the adoption of the standard in the Code by the CIPFA/LASAAC Local Authority Accounting Code Board (CIPFA/LASAAC)
- assist with the implementation of the standard from both technical and practical perspectives.

Each briefing will focus on particular aspects of the standard while also updating stakeholders on latest developments.

The first briefing focuses on recognition and measurement and the adaptations to the Code for the adoption of IFRS 16.

### **Alternative Delivery Models and Children's Services**

With ongoing budgetary pressures, expectation to deliver good outcomes and provide better services, the expectation is that a growing number of local authorities (more than one-third) will be delivering – or looking to deliver – children's services through 'new models' such as not-for-profit trusts by 2020, as they attempt to reshape the way services are delivered. ADMs are therefore very likely to be an important part of the wider children's services agenda over the next five years. Attend this special workshop, listen to expert speakers and find out the best option for your local authority. Book your place now on the [CIPFA website](#).

### **Whole of Government Accounts 2017 to 2018**

For those involved in the completion of the WGA return, HM Treasury have released a set of training videos for the 2017/2018 WGA return.

The Data Collection Tool (DCT) and the written guidance for local government is available on the [GOV.UK website](#). In addition to this, there is also a pre-recorded training video and a [recorded webinar](#).

### **CIPFA Thinks**

Don't forget to periodically check [CIPFA Thinks](#) to see the latest set of articles, comments and publications covering topical aspects of public finance. The [Local Government section](#) includes recent articles on tackling the growing needs of Children's services, organisational

[9 October, Leeds](#); [11 October, London](#)

### **Introduction to Housing Finance**

[18 October, London](#); [23 October, Leeds](#)

### **Introduction to Local Government Finance**

[07 November, London](#)

### **Introduction to Group Accounts Part 2 – Preparing Local Authority Group Accounts and Accounting for Collaborative Arrangements**

[28 November, London](#); [30 November, Leeds](#)

[FAN Home](#)

robustness and value for money plus lots of other resources including the latest CIPFA Local Government newsletter.

### Follow FAN on Twitter and connect to us on LinkedIn

David, Sandra and Caroline regularly tweet details of relevant news stories, FAN event updates, CIPFA news, stories from Public Finance, etc. We encourage subscribers to follow us on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find [David Sandra](#) and [Caroline](#) on Twitter, or search for all our network advisor tweets using the hashtag [#cipfanetworks](#). We can also be found on LinkedIn and increasingly will be using social media for additional FAN updates, so if you are on LinkedIn then please feel free to connect to us: [David](#), [Sandra](#) and [Caroline](#).

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## News Roundup

**News stories are part of the subscriber service only**

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## Publications

[An Introductory Guide to Financial Reporting in the Public Sector in the UK](#)

[Code of Practice on Local Authority Accounting in the United Kingdom 2018/19](#)

[Thinking Ahead: Developing a Financial Strategy \(2018 Edition\)](#)

[IFRS 9 Financial Instruments: An Early Guide for Local Authority Practitioners](#)

[Treasury Management in the Public Services: Guidance Notes \(2018 Edition\)](#)

[The Prudential Code for Capital Finance in Local Authorities \(2017 Edition\)](#)

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