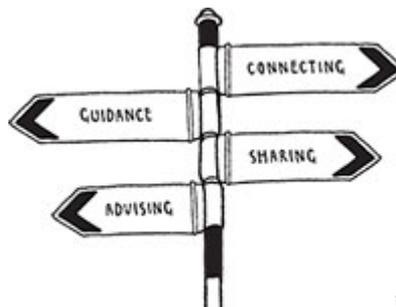


# Finance Advisory Network Newsletter



15 March 2019

## Advisor Update

Welcome to the February FAN Newsletter for practitioners in organisations that don't subscribe to the FAN service.

As usual, the newsletter includes details of our planned events and workshops, together with the latest updates on consultations and other issues that may be of interest to finance staff working in organisations that account under the CIPFA/LASAAC Local Authority Accounting Code of Practice. We hope you find it helpful.

If other colleagues in your organisation would benefit from receiving this newsletter they can add themselves to the FAN mailing lists via the [Preference Centre in MyCIPFA](#) .

David, Caroline and Sandra

## Events

### **What does best practice contract management look like?**

[05 March, Birmingham](#)

### **Completing and accounting for the NNDR 3 2019/20**

[09 March, Leeds](#)  
[10 March, Birmingham](#)  
[11 March, Bristol](#)  
[12 March, London](#)  
[13 March, London](#)  
[18 March, London](#)  
[24 March, Plymouth](#)  
[2 April, Newmarket](#)

### **Understanding and using the collection fund accounting models**

[16 March, Leeds](#)  
[19 March, Bristol](#)  
[20 March, London](#)  
[25 March, Plymouth](#)  
[26 March, Birmingham](#)

### **Local Authority Capital Leasing Practitioner Workshop**

[10 March, Birmingham](#)  
[11 March, London](#)  
[24 March, Leeds](#)

### **Introducing the CIPFA Financial Management Code**

[17 March, York](#)  
[4 June, Bristol](#)  
[15 September, London](#)

## **CIPFA Treasury Management Conference 2020**

[27 March, London](#)

### **Introduction to Public Procurement**

[21 April, Leeds](#)

[22 September, Birmingham](#)

### **Introduction to Local Authority Capital Accounting**

[7 April, London](#)

[21 July, Leeds](#)

[22 July, London](#)

### **Introduction to Local Government Finance**

[4 June, London](#)

[5 June, Manchester](#)

[17 November, London](#)

[18 November, Leeds](#)

### **Introduction to Accounting for Groups and Collaborative Agreements**

[25 November, Leeds](#)

[26 November, Birmingham](#)

[27 November, London](#)

[\*\*FAN Home\*\*](#)

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## **Network and CIPFA News**

### **New integrated Social Care Advisory Network (SCAN) from 1 April 2020**

Social care continues to be a key challenge for councils and evidence shows that those organisations that perform most effectively in providing social care do so when their focus is on client need at all ages, particularly when providing a seamless transition from child to adult support.

In response to this, CIPFA have brought together our adult and children's social care networks under one new consolidated advisory offer; Social Care Advisory Network (SCAN).

This new network will provide a comprehensive offer of support and advice, face-to-face events, webinars and online material. We are also introducing new action learning workshops throughout the year which will allow delegates to share ideas, good practice and take part in facilitated networking discussions on topical issues and key performance indicators.

Take a look at our new [service plan here](#) or contact Sandra for more details on how to subscribe.

## **CIPFA Leadership Development Programme**

Designed for those who have been identified, formally or informally, as being future leaders and managers within their organisation this course provides structured development and enables you to learn more about yourself as well as build a toolkit to enable you to step into more senior roles.

This highly practical four-day training course has been designed to support the development of excellent leadership practices within public sector finance functions. You will develop the ability and confidence to take on more senior roles in your organisation; roles that require effective leadership of others and high levels of collaboration and influence.

This course complements our [CFO Leadership Academy](#), which is aimed at those who are already in, or aspire to be in, senior finance roles in the public sector.

Click [here](#) to find out more about the course.

## **Whole of Government Accounts (WGA) OSCAR II update**

For those who came along to one of the FAN Accounts Closedown workshops you would have been alerted to the OSCAR II project that HM Treasury are delivering, part of which is to put the WGA data collection process online as part of Government's new financial management system. David attended the Local Government WGA User Group meeting on 17 February at which the OSCAR II project leads provided an update.

The plan is still to go ahead with 2019/20 data submissions via OSCAR II which should hopefully go live by late April / early May. HM Treasury said that they have contacted all the practitioners on their WGA lists with two emails...one to activate a link to login to the system, and another to encourage testing to see if you can cut and paste data into OSCAR II as part of the Connectivity Testing. If you are responsible for submitting WGA data for 2019/20 and did NOT get those emails, please contact HM Treasury WGA team ASAP as it might be that their mailing list is out of date and requires updating. You will need those login details to submit your data this year. Their email address is LG\_WGAreturns@hmtreasury.gov.uk – Thank you.

## **Introducing The CIPFA Financial Management Code,**

CIPFA has developed a range of support for the [FM Code](#), including conferences to help you implement good financial management as set out by the code. Listen to those involved in its development and gain practical insight into how you might want to prepare. Three regional venues offer convenience over the coming months.

Details and links for booking on to these can be found in the events section.

## **Final Local Government Finance Settlement 2020/21**

Full details of the [final settlement](#) announced by central government on 6 February, including a detailed breakdown by individual authority, can be found on the Gov.uk website. For those wanting to see a list of the key messages, these can be found on the [Local Government Association website](#).

## **Consultation on revised auditing standard for identifying and assessing risks of material misstatement**

The Financial Reporting Council (FRC) has launched a consultation on the proposed revision of its UK standard (ISA (UK) 315 (Revised – June 2016) - Identifying and Assessing the Risks of Material Misstatement Through

Understanding the Entity and Its Environment.

The consultation runs until 4 April 2020.

A link to the consultation and impact assessment can be found [here](#).

### **Public Finance Live 2020, 8-9 July – Booking now open**

Public Finance Live returns for 2020 bringing you the latest in public finance initiatives, insights and solutions. Join thought leaders, leading political figures, economists, financial innovators and commercial partners to develop blueprints for better outcomes and a sustainable public services and economy.

Welcoming over 700 delegates to the QEII Centre, London, this year's event will offer a variety of focused content streams for you to tailor the conference to your own personal needs and interest.

Content streams to include:

- Financial resilience and trust
- Talent and Skills
- Data and technology
- People and places
- Health and Social Care
- Counter Fraud

Early bird booking open till 30 April 2020. Click [here](#) to book.  
CIPFA Thinks

Don't forget to periodically check [CIPFA Thinks](#) to see the latest set of articles, comments and publications covering topical aspects of public finance and issues specific to [local government](#).

### **Follow FAN on Twitter and connect to us on LinkedIn**

David, Sandra and Caroline regularly tweet details of relevant news stories, FAN event updates, CIPFA consultation alerts, etc. We encourage subscribers to follow us on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find [David Sandra](#) and [Caroline](#) on Twitter, or search for all our network advisor tweets using the hashtag #cipfanetworks.

We can also be found on LinkedIn and increasingly use social media for additional FAN updates, so if you are on LinkedIn then please feel free to connect to us: [David](#), [Sandra](#) and [Caroline](#) or the [FAN LinkedIn page](#).

### **LinkedIn Discussions**

CIPFA has its own [LinkedIn group](#) where you can find up to date announcements and discussions on all the latest issues in the public sector. Why not join in one of the discussions or start a conversation of your own?

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## **News Roundup**

News stories are part of the subscriber service only.

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## **Publications**

[Service Reporting Code of](#)

[Code of Practice on Local](#)

**Practice for Local Authorities  
(2020/21 Edition)**

**Financial Management Code**

**IFRS 9 Financial Instruments: A  
guide for Local Authority  
Practitioners**

**Authority Accounting in the  
United Kingdom: Disclosure  
Checklist for 2019/20 Accounts**

**Code Of Practice On Local  
Authority Accounting In The  
United Kingdom 2019/20**

**IFRS 16 Leases: An Early Guide  
for Local Authority Practitioners**

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