

Scottish Finance Advisory Network Non-Subscriber Newsletter: February 2023

Advisor Update

Welcome to the January 2023 Scottish FAN Newsletter for organisations that do not subscriber to SFAN.

As usual, the monthly newsletter contains an update on CIPFA announcements and network events and links to publications that we hope are of interest to practitioners.

This month saw more delivery of our 2022/23 Accounts Closedown Series which all our network advisors have been busy delivering over the past couple of months along with our associate Graham Liddell. Over 700 of you attended the 15-date series which included topical updates on subjects such as infrastructure assets, IFRS 16 Leases, local audit, changes to the Code, regulatory updates and more.

Now that our closedown series has finished we will begin to set up bookings for our 2023 events calendar over the coming weeks which will include a range of workshops including our staple 'intro to' series of workshops. Following your feedback from the Accounts Closedown workshops we will be looking to include some additional IFRS 16 events later in the year. We would also welcome suggestions from practitioners as to any other topics that you would like to see us cover so if you have any ideas please get in touch!

Also a reminder that any of the workshops in our calendar can be delivered onsite by our advisors including bespoke workshops tailored to your organisations needs so if this is of interest reach out to the team or to any of our advisors for more information or to discuss pricing.

Scheduled Events All CIPFA Events

Events

Police Pensions Remedy Training

Session One: 14 March 2023 Session Two: 28 March 2023

Introduction to Local Authority Capital Accounting

26 April 2023 25 July 2023 17 October 2023

PTN IFRS16 Leases - A Valuers Perspective

10 October 2023

Certificate in Asset Valuation 27 April 2023 - 18 May 2023

Stay safe and best wishes.

Jen, David & Mark (The FAN Team)

FAN Homepage

All CIPFA Events

Network and CIPFA News

CIPFA Code Guidance Notes

The Code of Practice on Local Authority Accounting in the United Kingdom: Guidance Notes for 2022/23 Accounts has been published and is now available on the CIPFA website. For those with a digital publication subscription or wanting to purchase a digital copy you can do so <u>here</u>. And for those wishing to purchase a hard copy those area available too <u>here</u>.

Following on from the publication of the Code Guidance Notes, an updated guide to IFRS 16 is due to be released also so watch this space!

The <u>disclosure checklist</u> and <u>Service Reporting Code of Practice</u> are also now available for pre-order with expected publication dates to be end of February, and March 2023 respectively.

Public Financial Management Can Lead on Climate Action: The Case for Carbon Pricing

CIPFA have recently republished a report on the case for carbon pricing. By integrating climate considerations into performance measurement, reporting and spending decisions, public finance professionals can play an important role in advancing the global adoption of carbon pricing. By better aligning economic activity with the cost of environmental impact, carbon pricing can form an integral part of a whole system approach to a country's green transition.

The full report can be read <u>here</u>.

There is also a short 2 minute introductory video on the report by CIPFA's chief economist Jeffry Matsu which can be viewed on <u>Linked In</u>.

Social Care Events

Integrated Care: Making it Count

The Health and Care Act 2022 provided a legislative framework, marking a new chapter in the integration journey. However, many questions remain at place level in relation to key elements of public financial management – including outcomes, governance and finance. This virtual event brings together speakers from across the health and care sector, and beyond, to consider these challenges in greater depth and provide the opportunity for discussion through Q&A sessions.

This event is free to attend and will be of interest to everyone involved in, or with an interest in, making a success of health and social care integration in their area.

Integrating Care: Making it Count | CIPFA

Making the Most of the Governments Response to Reviews of Children's Social Care

This event provides a detailed update and analysis of the problems currently facing children's social care, the key points from the Independent Review of Children's Social Care and three other reviews of children's social care published in 2022, the government's response to the reviews and it implementation strategy, and what local authorities can do to improve children's services.

This event will be of interest for anyone involved in or delivering children's social care services.

The Governments Response to Reviews of Children's Social Care | CIPFA

Please note: these events may be of interest to FAN subscribers who are involved in integrated care and/or children's social care, however they are delivered by SCAN and so FAN pre-pay places are not applicable to these events.

News Roundup

This service is for subscribers only

Publications

<u>Code of Practice on Local Authority</u> Accounting in the United Kingdom 2022/23

Audit Committees: Practical Guidance For Local Authorities And Police (2022 edition)

Code Of Practice On Local Authority Accounting In The United Kingdom: Guidance Guide (2022 edition) Notes For 2022/23 Accounts

Insourcing in the Public Sector: A Practical

Code Of Practice on Local Authority Accounting in the UK Disclosure Checklist for 2022/232 accounts (pre order)

Service Reporting Code Of Practice For Local Authorities 2023/24 (pre order)

Contact Your Finance Advisory Network Advisors

David Ellis 020 7543 5648 david.ellis@cipfa.org len Bevan 020 7543 5615 <u>jennifer.bevan@cipfa.org</u> <u>mark.catlow@cipfa.org</u>

Mark Catlow 020 7543 5735









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The Chartered Institute of Public Finance and Accountancy 77 Mansell St, London, E1 8AN