



Finance Advisory Network Non-Subscriber Newsletter: February 2023

Advisor Update

Welcome to the February 2023 Newsletter for organisations that do not subscribe to CIPFA's Finance Advisory Network (FAN).

As usual, the monthly newsletter contains an update on CIPFA announcements and network events and links to publications we hope are of interest to practitioners.

Now for our usual update of what we have been up to over the past month.

This month saw more delivery of our 2022/23 Accounts Closedown Series which all our network advisors have been busy delivering over the past couple of months along with our associate Graham Liddell. Over 700 of you attended the 15-date series which included topical updates on subjects such as infrastructure assets, IFRS 16 Leases, local audit, changes to the Code, regulatory updates and more.

If you missed the closedown series but wanted to purchase access to one of the recordings please get in touch with one of the FAN team.

Now that our closedown series has finished we will begin to set up bookings for our 2023 events calendar over the coming weeks which will include a range of workshops including our staple 'intro to' series of workshops. Following your feedback from the Accounts Closedown workshops we will be looking to include some additional IFRS 16 events later in the year. We would also welcome suggestions from practitioners as to any other topics that you would like to see us cover so if you have any ideas please get in touch!

Also a reminder that any of the workshops in our calendar can be delivered onsite by our

Scheduled Events

[All CIPFA Events](#)

Events

Police Pensions Remedy Training

[Session One: 14 March 2023](#)

[Session Two: 28 March 2023](#)

Understanding and Using CIPFAs Collection Fund Accounting Models

[20 March 2023](#)

[28 March 2023](#)

[30 March 2023](#)

Completing and accounting for the NNDR 3 2022/23

[21 March 2023](#)

[22 March 2023](#)

Introduction To Police Finance 2023

[22 March 2023](#)

Understanding and Using CIPFAs Collection Fund Accounting Models

Introduction to Local Authority Capital Accounting

[26 April 2023](#)

[25 July 2023](#)

[17 October 2023](#)

PTN IFRS16 Leases - A Valuers Perspective

[10 October 2023](#)

Certificate in Asset Valuation

[27 April 2023 - 18 May 2023](#)

advisors including bespoke workshops tailored to your organisations needs so if this is of interest reach out to the team or to any of our advisors for more information or to discuss pricing.

That's all for now. Until next month!

Stay safe and best wishes.

Jen, David & Mark (The FAN Team)

[FAN Homepage](#)

[All CIPFA Events](#)

Network and CIPFA News

Deadline consultation for publication of unaudited accounts

On 16 February the Department for Levelling Up, Housing and Communities (DLUHC) issued a short consultation on the provisions of the Accounts and Audit Regulations 2015 (as amended) in respect of the publication date for the 2022/23 unaudited financial statements for category 1 authorities in England.

the department is keen to hear views from the sector and welcomes any [contributions via an online form](#).

Practitioners are requested to include any unintended consequences or equalities impacts which you think are relevant.

All responses to the department should be submitted by 11:59pm on 2 March 2023.

In the meantime, DLUHC has stated it expects local authorities to continue to work towards the existing statutory deadline of 31 May.

If you have any queries on the consultation these should be emailed to localaudit@levellingup.gov.uk.

Based on the discussions and feedback at our 2022/23 Accounts Closedown workshops, this is an important development for practitioners. As we anticipated, the timescale for this consultation is a short one, we encourage authorities to respond to this consultation with your views by the deadline of 2 March 2023.

CIPFA Code Guidance Notes

The Code of Practice on Local Authority Accounting in the United Kingdom: Guidance Notes for 2022/23 Accounts has been published and is now available on the CIPFA website. For those with a digital publication subscription or wanting to purchase a digital copy you can do so [here](#). And for those wishing to purchase a hard copy those area available too [here](#).

Following on from the publication of the Code Guidance Notes, an updated guide to IFRS 16 is due to be released also so watch this space!

The [disclosure checklist](#) and [Service Reporting Code of Practice](#) are also now available for pre-order with expected publication dates to be end of February, and March 2023 respectively.

Collection Fund Update

As we approach closedown, please be aware of the support CIPFA can offer to help with the Collection Fund. CIPFA produces [accounting models](#) that guide you step by step through compiling the NDR and council tax collection fund, the required journals and what the final outturn position, collection fund and general fund should look like. The NDR model also calculates the safety net or levy position and can be used by NDR pools to establish the pool benefit. CIPFA can also provide more direct help, either by supporting the production of your collection fund accounts or by reviewing the approach you have taken, providing reassurance and feedback to smooth the audit process and underpin financial estimates.

If you would like to find out more about how we can help you and your authority for year end 2022-23, please contact [Mark Catlow](#) for an informal chat.

Public Financial Management Can Lead on Climate Action: The Case for Carbon Pricing

CIPFA have recently republished a report on the case for carbon pricing. By integrating climate considerations into performance measurement, reporting and spending decisions, public finance professionals can play an important role in advancing the global adoption of carbon pricing. By better aligning economic activity with the cost of environmental impact, carbon pricing can form an integral part of a whole system approach to a country's green transition.

The full report can be read [here](#).

There is also a short 2 minute introductory video on the report by CIPFA's chief economist Jeffrey Matsu which can be viewed on [Linked In](#).

Social Care Events

Integrated Care: Making it Count

The Health and Care Act 2022 provided a legislative framework, marking a new chapter in the integration journey. However, many questions remain at place level in relation to key elements of public financial management – including outcomes, governance and finance. This virtual event brings together speakers from across the health and care sector, and beyond, to consider these challenges in greater depth and provide the opportunity for discussion through Q&A sessions.

This event is free to attend and will be of interest to everyone involved in, or with an interest in, making a success of health and social care integration in their area.

[Integrating Care: Making it Count | CIPFA](#)

Making the Most of the Governments Response to Reviews of Children's Social Care

This event provides a detailed update and analysis of the problems currently facing children's social care, the key points from the Independent Review of Children's Social Care and three other reviews of children's social care published in 2022, the government's response to the reviews and its implementation strategy, and what local authorities can do to improve children's services.

This event will be of interest for anyone involved in or delivering children's social care services.

[The Governments Response to Reviews of Children's Social Care | CIPFA](#)

Please note: these events may be of interest to FAN subscribers who are involved in integrated care and/or children's social care, however they are delivered by SCAN and so FAN pre-pay places are not applicable to these events.

News Roundup

This service is for subscribers only

Publications

[Code of Practice on Local Authority Accounting in the United Kingdom 2022/23](#)

[Audit Committees: Practical Guidance For Local Authorities And Police \(2022 edition\)](#)

[Code Of Practice On Local Authority Accounting In The United Kingdom: Guidance Notes For 2022/23 Accounts](#)

[Insourcing in the Public Sector: A Practical Guide \(2022 edition\)](#)

[Code Of Practice on Local Authority Accounting in the UK Disclosure Checklist for 2022/232 accounts \(pre order\)](#)

[Service Reporting Code Of Practice For Local Authorities 2023/24 \(pre order\)](#)

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