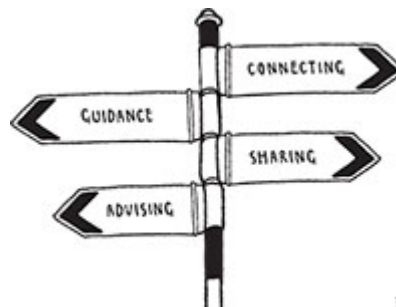


Finance Advisory Network Newsletter



January 2020

Advisor Update

Welcome to the January FAN Newsletter for practitioners in organisations that don't subscribe to the FAN service.

Now is the time to start thinking about whether you would like to subscribe to FAN for 2020/21 and take advantage of the full range of benefits including the Collection Fund Accounting Models, our 'Ask an Advisor' function where all three of us are available to answer your accounting queries from Collection Fund to capital and everything in between, access to materials from all of our events, and essentials workshops that we can deliver for you onsite for a special discounted rate to mention but a few. Full details can be found in the FAN service plans on the CIPFA Website. Do get in touch with one of us if you would like to discuss further.

This month's newsletter includes details of our events and workshops, including dates of our remaining Closedown workshops for 2019/20 and the upcoming Completing and Accounting for NNDR 3 events, together with the latest updates on consultations and other issues that may be of interest to finance staff working in organisations that account under the CIPFA/LASAAC Local Authority Accounting Code of Practice. We hope you find it helpful.

If other colleagues in your organisation would benefit from receiving this newsletter they can add themselves to the FAN mailing lists via the [Preference Centre in MyCIPFA](#).

Events

Closedown and Financial Reporting Workshops

[Various dates](#)

Introduction to Public Procurement

[29 January, London](#); [21 April, Leeds](#); [22 September, Birmingham](#)

What does best practice contract management look like?

[11 February, London](#); [14 February, Leeds](#); [05 March, Birmingham](#)

Introduction to Collection Fund Accounting for Local Authorities in England

[7 February, London](#)

Completing and accounting for the NNDR 3 2019/20

[09 March, Leeds](#); [10 March, Birmingham](#); [11 March, Bristol](#); [12 March, London](#); [13 March, London](#); [18 March, London](#); [24 March, Plymouth](#); [2 April, Newmarket](#)

Understanding and using the collection fund accounting models

[16 March, Leeds](#); [19 March, Bristol](#); [20 March, London](#); [25 March, Plymouth](#); [26 March, Birmingham](#)

[FAN Home](#)

For anyone new to the sector or to specific accounting areas, FAN run a number of '[essentials](#)' workshops each year as open events and which can also be delivered on-site if you have a number of delegates who would benefit from the workshop. Contact us if this is of interest.

That's all for this month's advisor update.

Best wishes from the FAN team.

David, Caroline and Sandra

Network and CIPFA News

FAN 2019/20 Closedown and Financial Reporting Workshops

A quick reminder of the remaining dates and venues for our Accounts Closedown series. We already have over 700 delegates booked on workshops in the series, so please do book your place now to secure your choice of date and location.

The series started on 7 January and includes almost 30 events covering England and Wales. In England separate events are being run for police and fire practitioners.

Prices are being held at the same level as this year's workshops (£295 plus VAT) and the usual use of pre-paid network places will apply. A full event line-up is included below, and bookings can be made on the FAN [website](#). The FAN team and associate Graham Liddell again look forward to seeing you early in the new year.

Date	Town	Venue
29 January 2020	Newcastle	Royal Station Hotel
30 January 2020	Cambridge	Holiday Inn Cambridge
4 February 2020	Leeds (English Police & Fire)	Park Plaza Leeds
4 February 2020	London	Mansell Street
5 February 2020	Ashford	Ashford Borough Council
5 February 2020	London	Mansell Street
6 February 2020	London (English Police & Fire)	Mansell Street
11 February 2020	London	Mansell Street
11 February 2020	Bristol	Doubletree by Hilton City Centre
12 February 2020	London	Mansell Street
13 February 2020	Birmingham	Hotel Indigo Birmingham
13 February 2020	Leeds	Park Plaza Leeds

FAN and WFAN Subscription 2020/21

FAN and Welsh FAN (WFAN) subscriptions for 2020/21 are now open if you would like to join. Below are some of the benefits of becoming a member, including for authorities in England, access to the spreadsheet-based Collection Fund Accounting models to assist and give assurance on your accounting for Non-Domestic Rates (NDR) and Council Tax (more details below).

- 'Ask an Advisor' - technical support and guidance from expert advisors
- Exclusive website access – www.cipfa.org/services/networks/finance-advisory-network - which contain a wealth of published information including regular briefings, newsletters and updates, as well as current and past event presentation materials
- Regular newsletters to keep you updated on the latest financial and policy issues affecting your network

- Collection Fund Models (England only – see below)
- Exclusive access to a FAN LinkedIn group as well as a dedicated Twitter hashtag (#cipfanetworks)
- Discount on all other open training events (i.e. those not assigned to these networks)
- A discounted daily rate for any of our '[essentials](#)' training events delivered on-site to your authority, compared to the non-subscriber rate
- Attendance at a wide selection of regional network events and open training courses (using pre-purchased places or a discounted price if you don't have any pre-pays)
- Timely updates on relevant political, financial and legislative issues giving you all the facts at your fingertips, and information on how these will affect your job role, service delivery and your wider authority
- Opportunities for networking, career development and CPD

Full details of the benefits available for 2020/21 can be found in the [FAN and WFAN service plans 2020-21](#).

Completing and Accounting for NNDR 3 2019/20 – March/April 2020

This course is a must for those practitioners new to completing the form and/or the NDR accounting requirements for 2019/20 and would also serve as a refresher for those involved in previous years. A worked example on the day will allow you to apply the learning to your own situation back at the office.

The day will be led by FAN advisor Caroline Newman and CBRS Lead Revenue Advisor Adrian Blaylock. The event is structured around the sections of the NNDR 3 form, how these should be completed and what the accounting implications are of each section. It will then consider the remaining implications from finalising the NNDR 3 entries such as the collection fund surplus/deficit, S31 grants, safety net and levy calculations, and briefly the requirements for pooling and pilot authorities.

For dates and bookings see the events listing – please support the local events requested by practitioners (e.g. Exeter, Newmarket) otherwise these may have to be cancelled if numbers are insufficient. The Durham event planned for 17 March has had to be cancelled as we had insufficient numbers to secure the venue.

Understanding and Using the Collection Fund Accounting Models – March 2020

FAN developed the spreadsheet Collection Fund Accounting Models as key tools in giving authorities (and their auditors) assurance on year-end accounting transactions and treatment of Council Tax and Business Rates. Many external auditors consider the models good practice. If you decide you would like to start using the models, either by purchasing or joining FAN (see earlier or below), then you may be interested in our upcoming events 'Understanding and Using the FAN Collection Fund Accounting Models.' These events based on the models are only really relevant to those authorities using them, however our events 'Completing and Accounting for NNDR 3 2019/20' (see above) are relevant to all authorities whether they use the FAN models or not.

The events, led by Caroline Newman who developed the models, will guide you through completing the models and understanding the mechanics of how they work and what they produce so as to maximise their benefit for closedown as well as for financial planning.

These events will also cover the functionality of the models in relation to pooling (for the pool lead in calculating pool benefit) and also in relation to the 100% and 75% Business Rates Retention pilots.

The models to support 2019/20 closedown, if you would like to purchase these, are £2,500 each + VAT, or £4,000 + VAT for the pair, but if you subscribe to FAN for 2020/21, they form part of the subscription benefit at no extra cost. The service Plan for FAN for 2020/21 detailing all the benefits of subscribing and planned events can be found on the CIPFA Website.

IFRS 16 Leases: An Early Guide for Local Authority Practitioners

Published in December 2019 (see publications listing below), this guidance provides comprehensive coverage of the proposed requirements for lessees, including the accounting definition of a lease, recognition of assets and liabilities, measurement, derecognition and presentation, and disclosure in the financial statements. Although there have not been significant changes to the requirements for lessors, the guidance includes extensive commentary of this area.

CIPFA Responses to NAO and Redmond consultations

CIPFA's responses to the [NAO](#) and [Redmond](#) consultations that closed before Christmas are available on the CIPFA website.

Public Finance Live 2020, 8-9 July – Booking now open

Public Finance Live returns for 2020 bringing you the latest in public finance initiatives, insights and solutions. Join thought leaders, leading political figures, economists, financial innovators and commercial partners to develop blueprints for better outcomes and a sustainable public services and economy.

Welcoming over 700 delegates to the QEII Centre, London, this year's event will offer a variety of focused content streams for you to tailor the conference to your own personal needs and interest.

Content streams to include:

- Financial resilience and trust
- Talent and Skills
- Data and technology
- People and places
- Health and Social Care
- Counter Fraud

Early bird booking open till 30 April 2020. Click [here](#) to book.

CIPFA Thinks

Don't forget to periodically check [CIPFA Thinks](#) to see the latest set of articles, comments and publications covering topical aspects of public finance and issues specific to [local government](#).

Follow FAN on Twitter and connect to us on LinkedIn

David, Sandra and Caroline regularly tweet details of relevant news stories, FAN event updates, CIPFA consultation alerts, etc. We encourage subscribers to follow us on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find [David Sandra](#) and [Caroline](#) on Twitter, or search for all our network advisor tweets using the hashtag [#cipfanetworks](#).

We can also be found on LinkedIn and increasingly use social media for additional FAN updates, so if you are on LinkedIn then please feel free to connect to us: [David](#), [Sandra](#) and [Caroline](#).

LinkedIn Discussions

CIPFA has its own [LinkedIn group](#) where you can find up to date announcements and discussions on all the latest issues in the public sector. Why not join in one of the discussions or start a conversation of your own?

News Roundup

News stories are part of the subscriber service only.

Publications

[IFRS 16 Leases: An Early Guide for Local Authority Practitioners](#)

[Prudential Property Investment](#)

[IFRS 9 Financial Instruments: A Guide for Local Authority Practitioners](#)

[Code of Practice on Local Authority Accounting in the United Kingdom: Guidance Notes for 2019/20 Accounts \(online\)](#)

[Service Reporting Code of Practice for Local Authorities 2020/2021](#)

[Financial Management Code](#)

Finance Advisory Network Advisors

David Ellis

01502 584395 /
07879 665950
david.ellis@cipfa.org

Caroline Newman

01964 533097 /
07919018938
caroline.newman@cipfa.org

Sandra Beard

02476 591922 /
07718242835
sandra.beard@cipfa.org



If you are unable to see the message above clearly, [read it online](#).

1/24/2020

NTW FAN Non Subs News 0120

You have received this email either because you are a network subscriber or because you are on our customer database and in accordance with the personal preferences we hold for you. If you no longer wish to receive Finance Advisory Network emails please [update your preferences](#). Find out more about our [privacy policy](#).

The Chartered Institute of Public Finance and Accountancy, 77 Mansell St, London, E1 8AN
Registered with the Charity Commissioners of England and Wales No. 231060 and with the Office of the Scottish Charity Regulator No.SCO37963 © CIPFA 2020. All rights reserved.