



03 March 2020

Advisor Update

New CIPFA Advisor & New Services!

Firstly I would like to thank all subscribers for making the time in your hectic work schedules to attend events across the networks and showing your support at CIPFA events over the years.

To introduce myself, my name is Richard Lloyd-Bithell. I started my career in Local Government just over 7 years ago with my last role as a practitioner at Flintshire County Council in North Wales as Principle Accountant for Treasury and Technical Accounting. I have joined with CIPFA in the role of Pensions and Treasury Management advisor and I look forward to working with every one of you to overcome the challenges we face in this exciting sector we work in.

I see 2020 as a very exciting but challenging year. We are hosting a great number of events covering a wide range of topics from governance to sustainable investment, which you will benefit from a significant discount as a subscriber and will provide a vast number of CPD hours and aid compliance with MiFiD. The events also provide fantastic networking opportunities and are a great forum to exchange best practice.

This year also in light of the significant challenges facing Pensions Administration we are hosting a series of 'single issue' regional practical workshops on GMP, McCloud and Cost cap to give delegates practical examples and practice on tackling the challenges around these topics. The Pensions

Events

Upcoming Event Series –

March - CIPFA/Audit Scotland Event - "The Strategic Story"

June - Local Pension Board Conference

- LGPS Admin Workshops

July - Regulation and Governance Workshop

- Single Issue Series - Cost Cap Admin

- Single Issue Series – McCloud Admin

- Single Issue Series – GMP Admin

September - Introduction to the LGPS

October - Autumn Pensions Workshops

- Local Pension Board Events

November - CPN Annual Conference

Programme caveat

All events are subject to change. Where new topics emerge that are considered as either more important or urgent than those within the existing programme, the CIPFA CPN will attempt to add them to the programme as outlined above. However there may be occasions when a new programme has to replace an existing programme already highlighted at short notice

[Pensions Home](#)

network is committed to providing training for all aspects of LGPS funds including members and local pension board members.

Our Networks are committed to providing public bodies with the tools to be at the forefront of best practice and innovation in the sector. Our aim this year is to focus on key topics facing the sector. Ranging from climate change to commerciality, and provide you up-to-date information on the latest trends, opportunities and technology.

The Pensions Network will be providing more services than ever including – new publication and guidance such as the CIPFA guidance on McCloud which will be issued at the start of March. Also a range of other media such as podcasts with industry experts, webinars and newsletters providing the latest information and notification of consultations. As a subscriber you will also be provided information on policy being discussed at the CIPFA Pensions panel and as a subscriber you will have opportunity to part of the discussion as a member of a large pensions community consisting of just under 70 LGPS funds subscribing.

Also new services which are being added for the benefit of subscribers we are including a monthly economic update for subscribers to provide up to date information on the economic situation and the latest data on real terms interest rate – the first of these monthly updates is included below.

The CPN and TMN network is for you the subscribers, I would love to hear from you on what you would like to see in 2020 from the networks.

I look forward to seeing you at events and conferences in 2020!

Best wishes,

Richard Lloyd-Bithell

CIPFA Pensions and Treasury Management Advisor

Network and CIPFA News

LGPS funds given discretion over employer exit payments –

The government has unveiled measures giving Local Government Pension Scheme funds greater control over exit payments to employers leaving the scheme

Consultation link below:

[Local government pension scheme: changes to the local valuation cycle and management of employer risk](https://www.publicfinance.co.uk/news/2020/02/lgps-funds-given-discretion-over-employer-exit-payments)

<https://www.publicfinance.co.uk/news/2020/02/lgps-funds-given-discretion-over-employer-exit-payments>

Pooling of LGPS schemes has saved £155m in four years –

The pooling of investment funds in the Local Government Pension Scheme has saved £155m since the method was introduced, estimates suggest.

<https://www.publicfinance.co.uk/news/2020/02/pooling-lgps-schemes-has-saved-ps155m-four-years>

London pension institutions to launch collaborative fund –

A group of London pensions organisations have launched a fund to focus on affordable housing, community regeneration and clean energy.

<https://www.publicfinance.co.uk/news/2020/02/london-pension-institutions-launch-collaborative-fund>

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