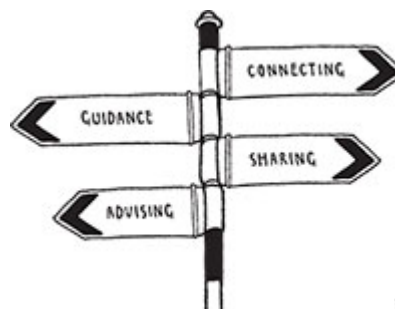


Finance Advisory Network Newsletter



31 January 2022

Advisor Update

Welcome to the (slightly delayed) January FAN Newsletter for practitioners in organisations that don't subscribe to the FAN service.

The non-subscriber newsletter includes details of our upcoming events along with CIPFA news and updates that will hopefully be of interest to practitioners.

Don't forget that you and your colleagues can add or amend your preferences for mailings from CIPFA via the [MyCIPFA Preference Centre](#). Just make sure that any settings are confirmed so that the mailing list update process picks up your requested changes.

Stay safe and best wishes,

David and the FAN team.

Events

Accounts Closedown and Financial Reporting Workshops

[Various dates available](#)

IFRS 16: A Valuer's Perspective

[9 March 2022](#)

Completing and accounting for the NNDR 3 2021/22

[10 March 2022](#)

[15 March 2022](#)

[22 March 2022](#)

[24 March 2022](#)

[FAN Home](#)

Network and CIPFA News

2021/22 Accounts Closedown and Financial Reporting Workshops

This year's closedown workshops cover the latest changes to the code's requirements and recent developments in relation to 2021/22 local authority financial reporting. They will also provide updates on key areas of relevance to those involved in the accounts closedown and preparation process. The workshops consider accounting issues linked to COVID-19 and the main afternoon session focuses on the practical preparation issues for the IFRS 16 leases standard as the transition rapidly date approaches.

Attendees have a chance to:

- improve understanding of the key considerations and accounting changes impacting on the preparation of the 2021/22 statement of accounts
- consolidate key learning points from the 2020/21 accounts closedown and audit process, as well as other topical or ongoing financial reporting issues, including the Redmond Review

- learn about the practical implementation issues to focus on for the introduction of IFRS 16 Leases in the UK Accounting Code on 1 April 2022
- discuss and ask questions on topical accounting and financial reporting issues affecting the 2021/22 closedown process
- network, share knowledge and good practice amongst fellow practitioners and CIPFA advisors

The events are being delivered via Zoom and are proving to be popular, so with availability becoming limited and the series approaching the half-way point please do book your places soon to secure your preferred date. Please see the events listing for a link to book your places.

IFRS 16: A Valuer's Perspective

The latest events from CIPFA's Property Training Network focus on IFRS 16 Leases but seen from a valuer's perspective. Nonetheless this will most likely be an area of mutual interest for both accounting and property professionals alike.

David will be presenting several parts of the day, alongside Donna Best, CIPFA Property Advisor and William Arkell from Gerald Eve. Initially set up as a one-off workshop, this has turned into a mini-series with three events now fully sold out and a fourth workshop has just been added on [9 March 2022](#). For further details and to book any places see the link under the events listing.

Completing and Accounting for the NNDR3 2021/22

Building on the success of previous events, this joint series will allow revenues and accounting delegates to work together in considering their respective and combined roles and responsibilities in completing the NNDR 3 2021/22 form, along with the subsequent accounting implications.

Presented through Zoom, this webinar is structured around the sections of the NNDR 3 form: how they should be completed, and the accounting implications of each. It will then consider the remaining implications from finalising the NNDR 3 entries such as the collection fund surplus/deficit, S31 grants, safety net and levy calculations.

Four dates are available – see the event listing for more information

Mental Health and Wellbeing Hub

CIPFA's [Mental Health and Wellbeing Hub](#) is a free online resource for anyone that needs help, information or support. It is free to use, anonymous, and no registration is required.

At the heart of the hub is Talking Heads, an always-growing collection of short videos where members of the CIPFA community and beyond share their experiences. The library also provides links to trusted local support services and resources relevant to the videos you view.

CIPFA's Chief Executive Rob Whiteman comments "With the nature of the workplace changing, we have looked at new and innovative ways to support you. We hope this really adds value and we look forward to your feedback on the content."

CIPFA hopes its CIPFA Mental Health and Wellbeing Hub will assist in providing the support you, your friends or family might need in these challenging times.

Additional COVID-19 advice and support for local authorities

CIPFA has an online hub for [COVID resources](#).

Essential guidance for local authorities on all aspects of the coronavirus support can be found on the [GOV.UK website](#).

CIPFA Thinks

Don't forget to periodically check [CIPFA Thinks](#) to see the latest set of articles, comments and publications covering topical aspects of public finance and also those issues specific to [local government](#).

Follow FAN on Twitter and connect to us on LinkedIn

David regularly tweets details of relevant news stories, FAN event updates, CIPFA consultation alerts, COVID-19 updates, etc. We encourage subscribers to follow CIPFA network subscribers on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find [David on Twitter](#), or search for all our network advisor tweets using the hashtag [#cipfanetworks](#).

We can also be found on LinkedIn and increasingly use social media for additional FAN updates, so if you are on LinkedIn then please feel free to connect to [David](#).

LinkedIn Discussions

CIPFA has its own [LinkedIn group](#) where you can find up to date announcements and discussions on all the latest issues in the public sector. Why not join in one of the discussions or start a conversation of your own?

News Roundup

News Roundup

This service is for subscribers only

Publications

[Code of Practice on Local Authority Accounting in the United Kingdom 2021/22](#)

[Code Of Practice On Local Authority Accounting In The United Kingdom: Guidance Notes For 2021/22 Accounts](#)

[The Prudential Code For Capital Finance In Local Authorities \(2021 Edition\)](#)

[The Prudential Code For Capital Finance In Local Authorities: Guidance Notes For Practitioners \(2021 Edition\)](#)

[Treasury Management In The Public Services: Code Of Practice And Cross-sectoral Guidance Notes \(2021 Edition\)](#)

[Treasury Management In The Public Services: Guidance Notes For Local Authorities Including Police And Crime Commissioners And Fire And Rescue Authorities \(2021 Edition\)](#)

Finance Advisory
Network Advisors

David Ellis
david.ellis@cipfa.org

Caroline Wright
caroline.wright@cipfa.org

Somir Ali
somir.ali@cipfa.org

If you are unable to see the message above clearly, [read it online](#).

You have received this email either because you are a network subscriber or because you are on our customer database and in accordance with the personal preferences we hold for you. If you no longer wish to receive Finance Advisory Network emails please [update your preferences](#). Find out more about our [privacy policy](#).

The Chartered Institute of Public Finance and Accountancy, 77 Mansell St, London, E1 8AN
Registered with the Charity Commissioners of England and Wales No. 231060 and with the Office of the Scottish Charity Regulator No.SCO37963 © CIPFA 2020. All rights reserved.