

CIPFA Finance Advisory Network

Local Authority Capital – Hot Topics and Leases Workshops 2021

Webinar delivery - September – 14, 15, 16, 23, 28

Face to Face delivery – On Request

Purpose

CIPFA FAN is pleased to announce details of its 2021 autumn capital series, which explores the latest hot topics in relation to capital accounting. The series will be delivered via webinar (as part of CIPFA's strategic decision to deliver through 'digital by default') so allowing easy access to practitioners from all over the UK.

The course can also be run on a Face-to-Face basis on request, so if this is of interest, please do contact David Ellis who is the presenter for this series.

Topics to be covered this autumn include the latest proposals for revisions to the Prudential and Treasury Management Codes, the recent CIPFA guidance on capital strategies, and the practical preparation issues related to the introduction of IFRS 16 *Leases*, which is scheduled to come into the Code on 1 April 2022.

Learning Outcomes

The key benefits for you will be:

- Greater awareness of how CIPFA's Prudential and Treasury Management Codes are being updated to ensure they remain fit for purpose, and what actions will be required at your organisation to meet the revised requirements
- An update to CIPFA's guidance on effective capital strategies and how taking a whole organisation approach can enhance strategic financial and asset planning processes
- A greater understanding of how the new leasing standard might impact locally and the practical considerations required for a successful implementation, including key accounting policy and judgement areas likely to be required, and the actions required for transition

Who Will Benefit?

The series is designed for local authority capital accountants and all staff with an interest in understanding more about how capital investment planning can be enhanced and how the principles embodied in the Prudential and Treasury Management Codes can be applied in practice.

It will also benefit staff seeking an update on the new leasing standard IFRS 16, to gain a deeper understanding of its likely impact and the key actions needed to prepare for a successful implementation and transition.

Programme

09:30 – 10:00

Registration period

10:00 – 10:05

Introductions and Housekeeping

10:05 – 11:00

Capital Accounting FAQs

The first session of the workshop will cover some of the frequently asked questions raised with FAN advisors in respect of capital expenditure and financing.

11:00 – 11:30

Capital Strategies – A Whole Organisation Approach

CIPFA has recently issued new guidance on capital strategies. This session explores some of the key messages contained in that updated guidance and discusses how that guidance and learning can be applied in practice.

11:30 – 11:45

Refreshment break

11:45 – 12:45

Prudential Code and Treasury Management Code Update

Local authority borrowing and the links to commercial activity across the sector continues to be a hot topic. This update session will reflect on feedback from the initial proposals for changes to the CIPFA's Prudential and Treasury Management Codes and will explore the detailed proposals set out in the second stage consultation and how these changes will impact on the sector.

12:45 – 13:30

Lunch

13:30 – 14:30

IFRS 16 Technical Overview and Reminder

The afternoon session focuses on IFRS 16 *Leases*, arguably one of the most significant new IFRS standards to impact on the sector in many years. This session will summarise the main technical changes to the Code, largely focusing on the lessee's recognition and measurement requirements and the policy and judgement areas likely to apply in preparation for implementation in April 2022.

14:30 – 14:45

Refreshment break

14:45 – 15:55

Preparing for IFRS 16 – Practical Considerations and FAQs

The final session of the day will explore practical considerations and key actions and approaches authorities can take in their effective preparations for IFRS 16. This will include the key assurance areas that will need to be evidenced to demonstrate compliance with the revised Code requirements. The session will also focus on many of the lease-related questions that have been submitted to the FAN team by practitioners.

15:55 – 16:00

Summary and Close

The facilitator for this event will be David Ellis (CIPFA FAN Advisor)



CIPFA Sustainability Policy

CIPFA is delivering all of our training courses, workshops and seminars in accordance with our sustainability strategy. We do not provide hardcopy course materials to delegates and these are now distributed by email in advance of the event. We are striving to reduce our carbon footprint in every way that we can, and we hope that we can count on your support.