

INTRODUCTION TO LOCAL GOVERNMENT FINANCE

July/November 2021

Purpose

Run as two, half day webinars, this course will provide delegates with a solid understanding of the complex structure and functions of the local government finance system.

The first session will cover the economic background of local government's current financial position, how local government is funded and how this is spent. It will also look at the difference between revenue and capital expenditure before moving on to consider the basics of capital financing and treasury management.

The second session will build on the knowledge gained in the first as delegates will explore the sector's budgeting, financial reporting and governance arrangements. The day will finish with a look at the changes brought about by local government financial reform so far and what we can expect from the future.

A detailed programme is enclosed for your attention.

COVID-19 restrictions permitting, we will look to hold these events as full-day in-person sessions in the Autumn.

Learning Outcomes

By attending this course you will be provided with:

- an understanding of local government funding in England and how this is changing
- the statutory requirements for preparation of local authority accounts
- the basic principles and rules governing audit and scrutiny
- an awareness of budgeting and estimates processes
- the basic principles of governance in local government
- an understanding of the principles of treasury management.

Who Will Benefit?

The course will be of benefit to all those new to working in local government, including those who are new to finance as a whole and those with finance experience from outside the sector, who wish to gain an overview of how local government finance works.

Programme Morning 1

09:45 – 10:00 **Registration**

10:00 – 10:45 **Local Government Funding – the ‘macro issues’**
The session will look at the circumstances behind today’s public sector finances and the impact this has had on the current local government funding position.

10:30 – 12:30 **Local Government Finance – the ‘micro issues’**
We will consider how local government is financed, what it spends its money on and how it can generate income. Also considered is the difference between revenue and capital expenditure and why this is important. *A comfort break will be taken during this session.*

Morning 2

09:45 – 10:00 **Registration**

10:00 – 10:30 **Capital Expenditure and Treasury Management**
This session describes the basics of the prudential framework, the way in which the government supports capital expenditure and how local government accounts for capital expenditure.

10:30 – 12:15 **Budgeting, Financial Reporting and Governance Arrangements**
The session will take delegates through the process of financial management to publishing a set of local authority financial statements, including an exercise in determining budget priorities. *A comfort break will be taken during this session.*

12:15 – 12:30 **Local Government Finance Reform**
The session will take delegates through the proposed changes under the Local Government Finance Review.

CPD credits

Continuing Professional Development Schemes are based upon individuals' needs and objectives. This activity may count towards your professional development as set out in your Institute's Guidelines. A CPD certificate is provided for attendance at this webinar.

Conference pricing and how to book

This FAN course can be booked using any FAN, SFAN and WFAN network prepaid places or network wide subscription places. For any FAN/SFAN/WFAN Network subscribers not using pre-paid places, the price to attend the training is £295 + VAT and for all other attendees the price is £345 + VAT.

We very much look forward to seeing you there.



CIPFA Sustainability Policy

CIPFA is delivering all of our training courses, workshops and seminars in accordance with our sustainability strategy. We do not provide hardcopy course materials to delegates and these are now distributed by email in advance of the event. We are striving to reduce our carbon footprint in every way that we can, and we hope that we can count on your support.