

# INTRODUCTION TO ACCOUNTING FOR GROUPS AND COLLABORATIVE ARRANGEMENTS

28<sup>th</sup> and 29<sup>th</sup> June 2022  
8<sup>th</sup> and 9<sup>th</sup> November 2022

## Purpose

This FAN training course delivered as two, half day webinars, focuses on accounting for groups and collaborative arrangements.

More and more local authorities are entering into or are considering alternative service delivery models. This has pushed accounting for collaborative arrangements to the forefront for practitioners, with many now facing the challenge of producing group accounts and/or include transactions and balances into their authority's single entity accounts.

If you find yourself in this situation, or want to be prepared for when you do, then this highly practical course, full of worked examples and exercises, proformas, hints and tips will provide what you are looking for to help determine your group boundary, consolidate your subsidiaries, apply equity accounting to associates and joint ventures and recognise transactions and balances determine the accounting entries for joint operations and other collaborative arrangements into your single entity accounts.

The workshop will be led by CIPFA Associate Graham Liddell who has joined us in delivering our Closedown series for the past three years. Graham has vast experience of public sector finance and auditing, having led the Audit Commission's local government technical team for many years, as well as leading the public sector financial reporting team for Grant Thornton and working at Brighton & Hove City Council in senior audit and finance roles. Graham is now managing director of independent consultants LPFG Ltd.

## Learning Outcomes

The key benefits for you will be:

- improved understanding of how to determine what is inside and outside of the group accounts boundary
- awareness and practical examples of how to:
  - consolidate a subsidiary into group accounts
  - apply the requirements of equity accounting
  - incorporate joint operations and other collaborative arrangements into single entity accounts and the resulting disclosure requirements
- greater understanding of the consequences of group accounting on the financial statements and the disclosure requirements
- an opportunity to explore the practical application of the CIPFA/LASAAC Accounting Code of Practice through worked examples.

## Who Will Benefit?

These webinars are designed for local authority accountants looking to advance their understanding of the CIPFA/LASAAC Accounting Code of Practice on how to:

- determine what types of collaborative arrangements their authorities have entered into
- prepare group accounts and/or account for transactions and balances in their authority's single entity accounts.

## Programme Morning 1

09:45 – 10:00

### Registration

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10:00 – 11:30

### Classifying collaborative arrangements

- Defining the group boundary
    - Subsidiaries
    - Associates
    - Joint Ventures
    - Joint Operations
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11.30 – 11.45

### Break

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11:45 – 13:00

### Subsidiaries

- Acquisition/creation of a subsidiary
  - Line-by-line consolidation
  - Worked examples
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13:00 – 13:15

### Summary and look ahead to Morning 2

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## **Morning 2**

09:45 – 10:00

### **Registration**

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10:00 – 10:15

### **Recap of Morning 1**

- Questions and queries
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10:15 – 11:20

### **Associates and Joint Ventures**

- Equity accounting
  - Worked examples
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11.20 – 11.30

### **Practicalities**

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11.30 – 11.45

### **Break**

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11:45 – 12:45

### **Joint operations and other collaborative arrangements**

- Reflecting transactions and balances in local authority single entity financial statements
  - Worked examples
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12.45 – 13.00

### **Financial statements**

- Presentation of primary statements for group accounts
  - Disclosure requirements
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13.00 – 13.15

### **Summary and close**

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### **CPD credits**

Continuing Professional Development Schemes are based upon individuals' needs and objectives. This activity may count towards your professional development as set out in your Institute's Guidelines. A CPD certificate is provided for attendance at this webinar.

### **Conference pricing and how to book**

This FAN course can be booked using any FAN network prepaid places or Network Wide Subscription places (formerly known as a corporate subscription). For any FAN Network subscribers not using pre-paid places the price to attend the training is £295 + VAT and for all other attendees the price is £345 + VAT.

We very much look forward to seeing you there.



### **CIPFA Sustainability Policy**

CIPFA is delivering all of our training courses, workshops and seminars in accordance with our sustainability strategy. We do not provide hardcopy course materials to delegates and these are now distributed by email in advance of the event. We are striving to reduce our carbon footprint in every way that we can, and we hope that we can count on your support.