

CIPFA FAN – Open Training 2023

Introduction to Local Authority Accounts and Closedown	
09.30 - 10.00	Online registration
10.00 – 10:30	<p>Overview of Local Government Financial Reporting and the Accounting Code of practice</p> <p>The opening session of the day sets out the regulatory background to local authority financial reporting, exploring the overall objectives, the key roles, responsibilities, processes and timelines involved, together with an overview of the CIPFA/LASAAC code of practice on local authority accounting</p>
10.30 – 11:15	<p>Local Authority Accounting – Revenue and Capital Explained</p> <p>This session looks at the differences between revenue and capital income and expenditure and why this is important in local authority accounting and financial reporting. The session will include a short exercise.</p>
11.15 – 11.30	Break
11.30 – 12.40	<p>Capital Expenditure and Treasury Management</p> <p>This session explores the definition of capital expenditure, the prudential framework, capital financing and the accounting for local authority assets. It also considers the links between capital planning and treasury management.</p>
12.40 – 13.25	Lunch
13.25 – 15.05	<p>An Essentials Guide to the Accounting Statements</p> <p>This session provides a guided tour through a typical set of local authority accounts highlighting the main messages it contains, and how the various parts of the statements and disclosure notes link together. It also includes an overview of the role of the Annual Governance Statement in providing additional assurance over the financial performance statements.</p> <p>This session will include a 15-minute comfort break</p>
15.05 – 15.55	<p>The Accounts Closedown Process</p> <p>The session explores the accounts closedown process, concentrating on the project management aspects to ensure the accounts are produced in accordance with the statutory timeframes.</p>
15.55 – 16.00	Summary and Close

The facilitator for this event will be:

David Ellis, FAN Advisor, CIPFA Local Government Faculty



We reserve the right to alter the timing or content of sessions where circumstances require