



Managing Surplus Property

CPD 4.5 hours

Webinar Date

Wednesday 19th May 2021

Purpose

The world will never be the same following the COVID 19 pandemic and one of the biggest changes is to our working lives. It is clear that many more of us will be working from home and employers across public and private sectors will be carrying out a fundamental review of their accommodation. For the public sector, the review of office and other property assets will also be driven by a further period of austerity as the Government grapples with the high level of debt left by the pandemic.

For asset managers this will result in a significant proportion of office and other property being declared surplus to requirements. The management of surplus property on a much bigger scale will be a growing challenge and the need for greater revenue savings and the maximization of capital receipts to repay debt or invest in low carbon green growth has never been greater.

How do we decide whether property is surplus and how does this affect its valuation and accountancy status? How should the growing list of surplus properties be managed? What happens to it while it is vacant and what should our disposal strategy be to maximise capital receipts or revenue savings?

Our sponsors for this webinar PSP, will share with you some case studies of the management of surplus public sector property that has generated added value over and above what could have been achieved by local authorities pursuing their traditional approaches.

Learning Outcomes

The webinar will take you through the process of asset challenge to the declaration of being surplus and the various strategies for alternative use and disposal.

The day will be interactive and will give you the opportunity to find out what is happening across the sector and provide practical tools and guidance for you to apply back in your organisations.

Who Will Benefit?

This course is aimed at Directors, Heads of Service and asset managers involved in the planning and management of public sector land and property assets. It will also benefit those involved in the use of public sector property for regeneration or housing purposes.

Programme

09.30-10.00

Online registration

10.00 – 11:10

Session 1 – Introduction to the Management of Surplus Property

This session will introduce you to the topic of asset challenge and outline the considerations you need to take into account when deciding whether to declare property assets surplus to your requirements. We'll also explore what this means for their valuation and accountancy status within the organisation.

11.10 – 11.30

Break

11.30 – 12.30

Session 2 – Management and Disposal Options

In this session we will explore ways to safeguard vacant property, consider the strategies for alternative use and disposal and the development of business cases.

12.30 – 13.30

Lunch

13.30 – 14.30

Managing Surplus Property – Maximising Value

Our presenter from PSP will outline their partnership approach to working with public sector organisations to get the maximum added value from surplus land and property

14.30 – 14.50

Break

14.50 – 15.30

Managing Surplus Property – Case Studies

PSP will share case studies of surplus property projects which have generated added value over conventional approaches to their management and disposal.

15.30

Question and Answer and Close

The facilitators for this event will be;

Dave Ayre, CIPFA Property Networks Manager - Dave manages CIPFA's Housing Advisory Network, Highways Asset Management Planning, Strategic Assets and Property Training Networks. He advises on asset management, partnering and wider property issues throughout the UK. david.ayre@cipfa.org



Donna Best, MRICS, Property Advisor, CIPFA Property – Donna leads a range of property valuation courses run through the Property Training Network. She also advises on asset management and wider property matters.



Booking Details

Find out more visit www.cipfa.org/property

To attend PTN Network webinars Members can use prepaid places, no other network places can be used to attend this event

Member Cost: £325+VAT for any members that have used all their allocated prepaids
Non-Member Cost: £375+VAT

If you have any queries or would like to book a place, please contact Keeley Hope ptn@cipfa.org



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