

### **3.5 Housing Revenue Account**

- 10.1.2.25 Authorities will need to present information relating to the Housing Revenue Account in accordance with the new formats set out in the Code. There are no other transition arrangements in relation to the HRA statements. Authorities should follow the transition arrangements for specific assets, liabilities, expenditure, income and reserves where these apply to the HRA.

*The accounting treatment for various items under the Code differs from that previously adopted under the SORP. Amounts presented in the HRA statements will need to be restated in line with the Code requirements; detailed guidance on these restatements is provided elsewhere.*

*The format of the financial statements is different under the Code to that used under the SORP. A mapping of the SORP HRA statements to the Code HRA statements is provided in the spreadsheet.*

*Additional guidance on the HRA statements can be found in Module 3 of the Guidance Notes (Section J for England, Section K for Wales and Section L for Scotland).*

Final