

Notes of Meeting

Meeting	CIPFA Pensions Panel	
Date	7 October 2013	
Time	14.00	
Venue	Room 4, CIPFA, 3 Robert Street, London	
Present	Bob Summers (Chair)	Chief Finance Officer – Norfolk PCC Office
	Geoff Dobson	Suffolk County Council
	Nicola Mark	Norfolk Pension Fund
	Paul Mayers	Audit Commission
	Richard McIndoe	Strathclyde Pension Fund
	Chris Megainey	DCLG
	Graeme Russell	Torfaen County Borough Council
	Trevor Salmon	NILGOSC
	John Wright	Hymans Robertson
In attendance	Nigel Keogh	CIPFA
	Neil Sellstrom	CIPFA Business
	Matthew Allen	CIPFA

Routine Panel Business

Apologies for absence were received from Paul Dale, Geik Drever, John Hattersley, Jeff Houston and Mark Taylor. There were no declarations of interest from members of the Panel. The panel approved the Minutes of the meeting held on 12 June 2013.

Matters for Discussion and Decision

LGPS consultations update

The Panel discussed its role in the consultations on the LGPS.

Update on the Panel Work Programme

The Secretary drew attention to the current priority, the Statement on the Role of the CFO in the LGPS.

LGPS 2014 and Investment Regulation

The Panel received an update on the current progress on these regulations.

Investment management expenses

The Panel received a briefing on research carried out on behalf of Hymans Robertson before discussing the importance to such research of achieving a

consistent accounting treatment.

Update on the Shadow LGPS Scheme Advisory Board.

The Panel considered the work of this Board and its representation on it.

England and Wales Valuations 2013

The Panel briefly discussed their expectation of the outcome.

Matters for Information and Note

Update from the Pensions Network

Neil Sellstrom updated the Panel on the latest plans for the Network and stressed the good response to the excellent conference programme.

Auditor Update

The Panel discussed the lessons from the audits.

Updates from Scotland, wales and Northern Ireland

The Panel received updates from its members from Northern Ireland, Wales and Scotland.

Date of the Next Meeting.

The Secretariat were in the process of setting up the meetings for 2014