Note X Adjustments between Accounting basis and Funding basis under statutory provisions

This note details the statutory adjustments made in the year to arrive at a funding basis for the Accounts and which determines the amount of usable reserves available to the Council to fund services.

	Usable Reserves					Statutory Adjustment Accounts				
Adjustments between accounting basis and funding basis under statute 2016-17	**General Fund £000**	**Housing Revenue Account £000**	**Capital Reserves £000**	**Capital Grants Unapplied £000**	**Total Usable Reserves £000**	**Capital Account £000**	**Pension Account £000**	**Employee Account £000**	**Financial Instruments Account £000**	**Total Statutory Accounts £000**
Remeasurement of the Net Defined pension Benefit Liability (Asset)							84,731			84,731
Current and past service pension costs in Cost of Services	-19,938	-2,210			-22,148		22,148			22,148
Pension Interest Cost	-26,035	-2,886			-28,921		28,921			28,921
Expected return on pension assets	20,760	2,301			23,061		-23,061			-23,061
Employer's Contribution to Pension Fund / Benefits Payments	16,702	1,544			18,246		-18,246			-18,246
Statutory Adjustments for pensions	-8,511	-1,251	0	0	-9,762	0	94,493	0	0	94,493
Statutory adjustment for Depreciation	-23,340	-19,210			-42,550	25,878				25,878
Statutory adjustment for Revaluation losses charged to services	0	0			0	0				0
Statutory adjustment for Loss on impairment of assets	-10,136	0			-10,136	10,136				10,136
Statutory adjustment for Amortisation of intangible fixed assets	-13	-4			-17	17				17
Capital Grants to third parties funded from borrowing (Circular 7/2016)	0	0			0	0				0
Statutory Repayment of Debt - Loans Fund Principal Repayments	13,976	2,577			16,553	-16,553				-16,553
Statutory Repayment of Debt - PPP/Finance Leases Principal Repayments	0	0			0	0				0
Capital expenditure funded from Revenue	1,194	10,419			11,613	-11,613				-11,613
Capital expenditure funded from Capital Fund / Capital receipts			4,242		4,242	-4,242				-4,242
Gain (-) / Loss on Derecognition or Disposal of Assets	753	-2,717	-5,356		-7,320	7,320				7,320
Movement in the Fair Value of Investment Property	0	0			0	0				0
Assets held for sale - costs to sell / impairment loss / revaluation loss	0	0			0	0				0
Capital Grants and Contributions	10,266	1,415		-65	11,616	-11,616				-11,616
Capital Grants unapplied used to fund capital grants to third parties	0	0			0	0				0
Capital Grants and Contributions unapplied now applied to capital expenditure				0	0	0				0
Income recognised from Donated Assets	0	0			0	0				0
Statutory Adjustments for capital	-7,300	-7,520	-1,114	-65	11,616	-673	0	0	0	-673
Statutory Adjustment for Short Term Accumulating Absences (Circular 3/2010)	-672	87			-585			585		585
Statutory Adjustment for Equal pay/ severance provision (Circular 4/2015)	0	0			0					0
Statutory Adjustment re Financial Instruments, Premiums & Discounts (Circular 4/2007)	277	117			394				-394	-394
Other Statutory Adjustments	-395	204	0	0	-191	0	0	585	-394	191
Total Statutory Adjustments	-16,206	-8,567	-1,114	-65	-1,663	-673	94,493	585	-394	94,011

Movement in Reserves - Statutory Adjustment Accounts

Narrative here as to what each statutory adjustment account is for	Capital Account £000	Pension Account £000	Employee Account £000	Financial Instruments Account £000	Total Statutory Accounts £000
Balance at 1 April	-224,251	165,490	7,030	13,342	-38,389
Statutory Adjustments made in year	-673	94,493	585	-394	94,011
Balance 31 March	-224,924	259,983	7,615	12,948	55,622