

Contents

CHAPTER ONE: INTRODUCTION AND BACKGROUND	1
NARRATIVE REPORTING.....	1
PRIVATE SECTOR GUIDANCE	1
PUBLIC BENEFIT SECTOR NARRATIVE REPORTING.....	2
NARRATIVE REPORTING BY PENSION SCHEMES	4
THE PRINCIPLES OF GOOD NARRATIVE REPORTING	4
CHAPTER TWO: NARRATIVE REPORTING REQUIREMENTS FOR PUBLIC BENEFIT ENTITIES.....	7
MAIN SOURCES OF GUIDANCE.....	7
CENTRAL GOVERNMENT AND DEVOLVED GOVERNMENT BODIES.....	8
HEALTH BODIES	8
LOCAL GOVERNMENT.....	9
FURTHER AND HIGHER EDUCATION	10
REGISTERED SOCIAL LANDLORDS	10
CHARITIES.....	10
CHAPTER THREE: CASE STUDIES	13
OVERVIEW	
A. CENTRAL AND DEVOLVED GOVERNMENT	14
B. THE HEALTH SECTOR	24
C. LOCAL GOVERNMENT	30
D. FURTHER AND HIGHER EDUCATION.....	40
E. REGISTERED SOCIAL LANDLORDS	48
F. CHARITIES	53
CHAPTER FOUR: SUMMARY AND OBSERVATIONS	61
SUMMARY OF THIS REVIEW	61
OBSERVATIONS ON THE GUIDANCE	61
OBSERVATIONS ON THE CASE STUDIES.....	61
OTHER OBSERVATIONS AND DEVELOPMENTS	62
CLOSING COMMENTS.....	63
APPENDIX A EXTRACT FROM THE GOVERNMENT FINANCIAL REPORTING MANUAL	65
DIRECTORS' REPORT: INTERPRETATION OF THE COMPANIES ACT REQUIREMENTS FOR THE PUBLIC SECTOR CONTEXT	65

APPENDIX B GUIDANCE FOR THE HEALTH SECTOR.....69

APPENDIX C LOCAL GOVERNMENT GUIDANCE77

APPENDIX D EXTRACT FROM THE FURTHER AND HIGHER EDUCATION SORP.....81

APPENDIX E EXTRACT FROM THE RSL SORP83

APPENDIX F EXTRACT FROM THE CHARITY SORP89

APPENDIX G ONLINE SOURCES OF NARRATIVE REPORTING EXAMPLES.....95