



**PUBLIC SECTOR FINANCIAL REPORTING**

**EXAMINABLE STANDARDS**

*NB: The following table is intended to provide a general indication only of the extent to which knowledge and application of each standard may be tested in the PSFR examination. Syllabus guidelines, learning materials and the specimen examination paper will provide further detail on the specific aspects of each standard that candidates should focus their attention on and the style of examination question that they are likely to encounter.*

<b>EXAMINATION STATUS OF INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSASs)</b>			
	<b>Public Sector Financial Reporting at level</b>		
<b>IPSAS</b>	<b>A</b>	<b>B</b>	<b>C</b>
Financial Reporting Under the Cash Basis of Accounting Part I	<b>X</b>		
Financial Reporting Under the Cash Basis of Accounting Part II			<b>X</b>
Preface to International Public Sector Accounting Standards			<b>X</b>
Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities (Chapters 1 to 4), 2013		<b>X</b>	

IPSAS 1 Presentation of Financial Statements	<b>X</b>		
IPSAS 2 Cash Flow Statements	<b>X</b>		
IPSAS 3 Accounting Policies, Changes in Accounting Estimates and Errors	<b>X</b>		
IPSAS 4 The Effects of Changes in Foreign Exchange Rates	Not examinable		
IPSAS 5 Borrowing Costs		<b>X</b>	
IPSAS 9 Revenue from Exchange Transactions		<b>X</b>	
IPSAS 10 Financial Reporting in Hyperinflationary Economies	Not examinable		
IPSAS 11 Construction Contracts			<b>X</b>
IPSAS 12 Inventories	<b>X</b>		
IPSAS 13 Leases		<b>X</b>	
IPSAS 14 Events after the Reporting Date	<b>X</b>		
IPSAS 15 Financial Instruments: Disclosure and Presentation	Not examinable		
IPSAS 16 Investment Property			<b>X</b>
IPSAS 17 Property, Plant and Equipment	<b>X</b>		
IPSAS 18 Segment Reporting			<b>X</b>

IPSAS 19 Provisions, Contingent Liabilities and Contingent Assets	<b>X</b>
IPSAS 20 Related Party Disclosures	<b>X</b>
IPSAS 21 Impairment of Non-Cash-Generating Assets	<b>X</b>
IPSAS 22 Disclosure of Financial Information about the General Government Sector	<b>X</b>
IPSAS 23 Revenue from Non-Exchange Transactions	<b>X</b>
IPSAS 24 Presentation of Budget Information in Financial Statements	<b>X</b>
IPSAS 26 Impairment of Cash-Generating Assets	<b>X</b>
IPSAS 27 Agriculture	Not examinable
IPSAS 28 Financial Instruments: Presentation	<b>X</b>
IPSAS 29 Financial Instruments: Recognition and Measurement	<b>X</b>
IPSAS 30 Financial Instruments: Disclosures	<b>X</b>
IPSAS 31 Intangible Assets	<b>X</b>
IPSAS 32 Service Concession Arrangements: Grantor	<b>X</b>
IPSAS 33 First time adoption of Accruals Basis IPSASs	<b>X</b>
IPSAS 34 Separate Financial Statements	<b>X</b>

IPSAS 35 Consolidated Financial Statements	<b>X</b>
IPSAS 36 Investments in Associates and Joint Ventures	<b>X</b>
IPSAS 37 Joint Arrangements	<b>X</b>
IPSAS 38 Disclosure of Interests in Other Entities	<b>X</b>
IPSAS 39 Employee Benefits	<b>X</b>

**Levels of knowledge required for examinations**

Level A: A thorough knowledge with a solid understanding of the subject matter and some experience in its application in practice sufficient to: exercise reasonable professional judgement in the application of the subject matter in those circumstances generally encountered in practice; and recognise when the assistance of a specialist may be required. This level of knowledge is lower than that of a specialist.

Level B: A working knowledge with a broad understanding of the subject matter and a modicum of experience in its application sufficient to: apply the subject matter in straightforward circumstances; and identify issues requiring professional attention in more complex situations.

Level C: a general knowledge with a basic understanding of the subject matter and training in its application sufficient to: identify significant issues; evaluate their potential implications or impact; and recognise that additional work or advice may be required to be performed by a person technically competent in this area of expertise. This level of knowledge is significantly greater than that of a layperson.