

## **NORTH WEST SOCIETY**

# **ANNUAL GENERAL MEETING 2023**

**24 MARCH 2023**

**[www.cipfa.org/uk/regions/nw](http://www.cipfa.org/uk/regions/nw)**

The Chartered Institute of Public Finance Accountancy Registered with the Charity Commissioners of England and Wales Number 231060

<b>CONTENTS</b>	<b>PAGE</b>
Notice of Annual General Meeting	3
Minutes of the 2022 Annual General Meeting	4
Annual Report and Accounts 2022	6
Officers and Members of the Society Council 2022	13
Chairmen and Secretaries of the Sections and Groups 2022	14
Election of Officers and Members 2023	15
Past Presidents and Chairmen	16
Appendix A: Financial statements for the year ending 31 December 2022	17

To all Members of the Society:

## **ANNUAL GENERAL MEETING AND CONFERENCE**

You are invited to attend the Annual General Meeting of the Society and Presidential Address.

The meeting will take at Kimpton Clock Tower Hotel, Manchester on Friday 24 March 2023 from 09:45.

### **AGM AGENDA**

1. Welcome – Andrew Buck
2. Minutes of the Annual General Meeting held virtually on Friday 22 April 2022
3. Annual Report 2022
4. Accounts for 2022
5. Election of Officers and Members of the Society 2023
6. Presidential Address – Carol McDonnell

### **GUEST SPEAKERS**

7. Phil Korbel – Public Finance Accountants Can Save the Planet!
8. Rob Jones – ESG Strategy and Reporting
9. Phil Beaumont and Ismail Syed – Artificial Intelligence & Emerging Technology
10. Martin Clemmit – Global Risks Report 2023
11. Graham Oliver – Change Management: What is it and Why?
12. Jayne Owen – National President Address
13. New Members Presentation
14. Event Close – Carol McDonnell

## **AGENDA ITEM 2**

### **MINUTES OF THE ANNUAL GENERAL MEETING OF THE NORTH WEST SOCIETY OF CIPFA**

**Virtual - Friday 22 April 2022**

#### **1. Attendance**

There were 15 members present. Apologies were received from CIPFA members unable to attend the event.

#### **2. Welcome**

The current Chair and President of the Society, Andrew Buck, welcomed attendees to the event.

#### **3. Minutes of the Annual General Meeting held virtually on Friday 26 March 2021**

The minutes were approved without amendment.

#### **4. Annual Report 2021**

The Annual Report was received. Stephanie reflected on the year and the challenges faced due to the pandemic.

#### **5. Accounts for 2021**

The Annual Accounts were discussed and approved.

#### **6. Election of Officers and Members of the Society 2022**

The President informed the meeting that the following officers were appointed in 2020 for two years, and as such will continue through to 2022:

President	Andrew Buck, Liverpool City Council
Vice President	Carol McDonnell, St Helens Council
Junior Vice President	Jen Bevan, Bury Council

The President informed the meeting that following the recent nominations and there being no other nominations the following officers were elected to serve on the Council for 2022-23:

Honorary Secretary	Mat Tanner, Trafford CCG
Honorary Treasurer	Danielle Gallagher, Liverpool City Council
Honorary Auditor	Nicola Colquitt, St Helens Council

Having been properly nominated in 2021 as Corporate Members for a two-year term, four members will continue on Council for the coming year:

Rebecca Davis  
Ian Coleman  
Ian Kirby  
Hassan Khan

By way of the constitution up to 12 members can be elected as Corporate Members of the Society. Having been properly nominated it was recommended the following members serve on Council for two years from 2022:

Graham Fenton  
Tazeem Abbas  
Jeremy Valentine

This concluded the formal business for the AGM.

**7. Guest Speakers**

**Jayne Owen**, CIPFA Vice President

## AGENDA ITEM 3

### ANNUAL REPORT 2022

#### President's and Chairman's Report – Andrew Buck

As Regional President I am at the end of my two year term and I am sad it has come to an end so soon but also immensely proud of what we have been able to achieve in the circumstances and how resilient we have been over the last 24 months of my presidency. It is an honour to be involved with CIPFA North West Regional Council and to give back to the Institute and our regional members a fraction of what I have received as a CIPFA member for the last two decades. The biggest honour is to work with a talented and committed group of regional volunteers who continue to impress me with their enthusiasm and commitment to making a difference.

As public servants, we face numerous demands on our time, competing priorities and increased responsibilities that can make it difficult to commit to our Continuing Professional Development. The challenges of staff recruitment and retention in the sector are widely reported, and they only add to the burdens we face. As a result, it is perhaps not surprising that many of us are struggling to find the time and resources to address our ongoing training and development needs. These challenges are unlikely to disappear anytime soon, and as such it is vital that we find ways to overcome them. Perhaps the solution to the recruitment and retention issues lies in up-skilling our existing staff, investing in their development and ensuring succession planning is a part of our future workforce strategies. As a regional, member-led body, CIPFA North West has an important role in supporting you and all employers in the sector to deliver this.

However, attendance at our regional events over the last few years has been noticeably down, with a number of CPD events that we had planned having to be cancelled due to lack of uptake; for many, time pressure and other commitments clearly outweigh the benefits to be gained. It is perhaps therefore, unsurprising that the achievements we highlight in our **2023 Annual Report** are less than what we would have hoped for this year. I am also very much aware of how much we continue to ask of our small group of regional volunteers to help plan, organise and host our events programme when it appears many are also so stretched.

I remain optimistic that in the near future we can find the solution and we do get back to where we want to be and have an annual events programme that meets our members needs and strikes the right balance of in-person and on-line to ensure we deliver an exciting range of topical and relevant CPD programme but we also create the opportunities to build on our professional networks that are so important to us all in our career. The AGM with a Spring Seminar and our Annual Dinner we are hosting today is perhaps the kick-start we need.





A significant highlight for the year was our presence at **Public Finance Live** in July 2022 in Liverpool. This gave our regional volunteers an opportunity to showcase the work of the regions in supporting CIPFA members but also helping the conference to run smoothly. We had lots of interest from delegates in the regional activities, not only in the North West but across the country; making new connections and passing on contact details for a number of delegates who wanted to be involved in some way.

At the very beginning of the year we successfully launched our new mentoring scheme working in partnership with CIPFA Midlands to offer an opportunity for all of our members to take advantage of the wealth of professional experience and support available to them across the region. I was particularly pleased with this development as I had identified this as one of my priorities in my time as Regional President. If you have not yet considered being a mentor or being mentored then do please take a look at the CIPFA North West web pages for more details and the benefits of participating in the scheme and how to get involved [Mentoring programme | CIPFA](#).



Pictured is National President Jayne Owen signing up to be a mentor as part of our North West scheme.

The North West CIPFA Student Network has, no doubt been negatively impacted over the last two years but we must all do our bit to continue to support them to help grow the group back and to encourage all of our students to get involved; supporting each other and building their professional networks early in their careers that will and do last a lifetime. I am especially proud to welcome the new members to the region having successfully passed their PQ exams and final assessment. The Graduation celebration is now a highlight of the events programme.

As a region we will continue to play our part in supporting the CIPFA Institute and we are well represented on National Council with both Carol Culley and Stephanie Donaldson having served on Council this year, both as members of the Public Financial Management Board. I am delighted that Carol has also been elected as National Junior Vice President in 2022 and wish her well in the role. We also have Sophie Darlington co-opted onto National Council this year; all of which ensures the North West regional membership continues to have a strong voice on the direction of travel for the Institute and in future policy development.

As ever the role of the region and sub-groups primarily is to support all of our members and I would be happy to hear from any member on how we can continue to do that to ensure we meet your ever changing CPD needs. If you have any thoughts, ideas

comments or suggestions then please do make contact and we will endeavour to reflect those in our future plans. Similarly if you are a subject matter expert and feel able to support our future events programme as a speaker then we would be interested in hearing from you too.

This Annual Report provides a summary of the work across the region of our regional sub-groups in 2022 and I want to take this opportunity to thank each of the sub-group chairs and all of our regional volunteers for all their support and commitment over the last year.

## **Sub-Group reports**

### **(a) AUDIT, RISK & GOVERNANCE GROUP – Chair, Lesley Bilsborough**

Yeah!!!!!! is how I want to start my report, as this year we have had the Spring Seminar and are to shortly to hold the annual training and development event.

In the conclusion of my report last year, I said, "I think I am safe to say that I look forward to helping to put on and attend some great events that are excellent value for money" and it has come true.

I would like to thank all the group members for hanging in there during the "COVID 19 years" and for their hard work in bringing our events back.

#### Group Membership & Strategy

The membership of the group has remained the same this year.

The group membership retains its effective mix of individuals, skills and organisations.

Thank you for Judith for your time as vice chair and thank you to David for agreeing to take over this role for the next 12 months.

#### Activities & Events

The Spring Seminar was held at County Hall in Preston on 23rd March 2022. From the feedback survey, 100% were satisfied with the venue. The decision was made to hold it mid-week as Friday is a common day for people to have as a non-working day or at least work from home in this era of hybrid working. From the feedback survey, 97% were satisfied with the timing of the event.

The Seminar was attended by 43 paying delegates, 2 subgroup members and 7 speakers (3 of which stayed all day). 92% were satisfied with the sessions and speakers.

Overall, a very successful event so thanks to the subgroup for organising and the whole group for supporting.

After the COVID break, we decided to consult about likely attendance and the format of the annual training and development event. When asked about when they were more likely to attend, 70% chose Friday am to Saturday lunch and 30% chose Friday evening to Sunday lunch so this year's event is on Friday 3rd March to Saturday 4th March at the DoubleTree by Hilton in Chester. The line up looks excellent. Thank you to the subgroup for organising and again to group members for supporting.

We have had groups meetings in March, May, September and December. These meetings have been in a variety of formats, virtual, hybrid and face to face. I think it is nice to have this mixture to fit in with people's time/work commitments but good to include a face to face catch up when we can.



## CIPFA Regional and National Events

The group has continued to work with the NW region to provide support, with members attending the virtual AGM in March (where Mat was elected Regional Secretary), the virtual meetings in July, October and January and assisting at the regional stand at Public Finance Live in Liverpool in July.

## Conclusion

In my last year as Chair, my aim remains to support and facilitate the excellent work of this group.

## **Lesley Bilborough**

### **(b) NORTHERN SECTION - Chair, Ian Cosh**

The Northern Section continues to meet as an executive committee. We had planned an event to be held in the Autumn of 2022, this would have been the first physical event post COVID pandemic, and a range of topics and speakers had been secured. However, initial bookings were disappointing, therefore the decision was made to postpone the event until February 2023. Despite significant attempts to attract interest, the numbers were not sufficient, so we had to cancel. We plan to do a virtual event in 2023.

## **Ian Cosh**

### **(c) SOUTHERN SECTION – Chair, Shaer Halewood**

The Southern Section has not met during the year due to capacity issues. The group will reconvene during 2023 to determine whether the group is viable as a stand alone section or should be merged with the main Society.

## **Shaer Halewood**

### **(d) NORTH WEST CIPFA STUDENT NETWORK – Carol McDonnell**

The NW CSN has not operated during 2022 due to the impact of Covid and reduced membership.

## **Carol McDonnell**

### **(e) RETIRED MEMBERS GROUP – Chair, David Johnston**

The CIPFA NW Retired Members' Group held three events in 2022. We have a core membership of around 35-40 members with events being restricted to around 20-25 as this is the maximum figure for most private tours/restaurants.

Our first meeting of the year took place in St Helens where 17 of us met for a private tour and lunch at St Helens World of Glass. Our guide took us on a tour of the Pilkington Crystal, and St Helens Heritage collections, after which we had a Film Show on the history of glass, and then watched the glassblowers at work. After lunch we toured the Victorian Cone Building and underground works which held the world's first continuous glass making furnace.

In September 2022 we went "out-county" with a river boat trip, guided tour at Leeds Armouries, and lunch. The tour was concentrated on wars from the English and UK perspective and particularly the 100 Years War, the Civil War and WW1. To top it off, we had time wearing and handling armour and weapons from those periods. The skill of

armourers really comes home to you when you wear an original gauntlet. So, the excitement of handling weapons and trying on armour meant that we were late for our lunch in a private room at Browns which is housed in the historic banking hall of the Grade II listed home of Leeds Building Society. Everyone enjoyed lunch, and the usual easy after lunch quiz of random Leeds facts resulted in a top score of 13 out of 20.

We ended the year with a private tour of the Old Dock in Liverpool and Christmas Lunch. Sadly, we didn't have our usual 20 or so attendees for the day – for various reasons we were down to only 11. Nevertheless, we had a terrific day out, with comments like "The Dock talk really switched on the light bulb about Liverpool's development and early wealth" and "I worked in Liverpool and Bootle for over 35 years, and never knew that there was a submerged dock or that some garden walls in Bootle were sandstone ex castle walls and worth a few bob". We were then led astray by two of our group before lunch and took an unplanned diversion to the Bridewell pub. This is another Liverpool gem which is well worth a visit- a converted police station known to Charles Dickens complete with the original cells and cell doors.

Our next event will be held on 27 April 2023 with a private tour in Manchester around the growth of cotton followed by lunch. If anyone would like to be kept informed of events, then please do email our secretary - sheilamdon@gmail.com and she will add your name to the distribution list.

Finally, my sincere thanks must go to all the members of the Steering Group for their continued help in supporting the Group, and to all the Retired Members for their support.

**David Johnston**

#### **(f) SENIOR MANAGERS GROUP – Chair, Stephanie Donaldson**

The CIPFA North West Senior Managers Group was intended to be a collaborative group of representatives from employer organisations, across both the public and private sector, established to communicate with and support the Council to provide the highest possible quality of support to CIPFA members and students in the region.

The Group was re-established (having dis-banded a number of years ago) in June 2021 and was Chaired by the immediate CIPFA NW Past President.

At the start of the year, the Group had some positive discussions and engagement, including a number of the Group volunteering to be mentors on the CIPFA NW Mentoring scheme , providing support to our events (for example, with Speaker suggestions) and joining the CIPFA NW LinkedIn Group.

During 2022 we hope to arrange a face-to-face meeting to further develop our network, however as the year progressed it proved really difficult to bring us all together (even remotely) because of our demanding roles and commitments.

After much consideration, and with the agreement of CIPFA NW Council in October 2022, we decided to take a different approach, namely:

1. That the Senior Managers Group was dissolved as a Sub Group of CIPFA Northwest Council which meets on a formal basis; but
2. We maintain the group as a CIPFA NW Senior Managers Network and the CIPFA Past President will circulate periodic updates to the network, to share information, promote regional events and call-out for support with events / speakers and so on.

Whilst it's regrettable that the reformation of the Group did not crystallise as intended, the above decision doesn't compromise the benefits that the region will have from those involved operating as a network, rather than a formal sub-group of Northwest Council.

The key aims of collaboration, communication and support will continue in a different way, and with that in mind I will take this opportunity to thank those involved in the Network for their continued and ongoing support.

**Stephanie Donaldson**

### **(g) DIVERSITY AND INCLUSION – Chair, Tazeem Abbas**

The Council established its Diversity and Inclusion Group during the national lockdown. The Group meetings to date have been online, and membership is the same as last year.

#### Progress during 2022

Despite the D and I Group's best efforts, we could not issue the survey we prepared in 2021 due to a clash with CIPFA's research project. CIPFA and a consortium of Chartered Bodies conducted a research study on barriers to progression across professions. The work of the consortium is near completion.

The Council agrees that the NW Region needs information on its membership and barriers to progression across the Region. The Council asked that the D and I Group bring costed proposals for a campaign to increase engagement and to support a high response rate for its survey.

The Group invited a costed proposal from one firm in the NW region. If Council members have details of any firms they use who are qualified to undertake such work, please forward the contact details to me. It would be good to have several costed proposals for the Council to consider.

#### Plan for 2023

To run a membership engagement campaign to support the membership survey.

**Tazeem Abbas**

#### **And finally ...**

It is immensely rewarding to volunteer on the region as a CIPFA member and many will say they get so much back in return. I would encourage you all to consider volunteering and if interested do please do get in touch directly:

[REGNWE.President@cipfa.org](mailto:REGNWE.President@cipfa.org).

Lastly, I want to thank the CIPFA North West Council members and specifically the honorary officers for their help and support over the last two years. I am extremely grateful for their advice and support and commitment to supporting not only me but all of our members across the region; without them it would not be possible to do what we do.

I hand over the Presidency to Carol McDonnell today and wish her every success in the role; I will continue to support her on the Council and with the regional activities in whatever way I can.

**Andrew Buck**  
**Society President and Chair**

## **AGENDA ITEM 4**

### **ANNUAL STATEMENT OF ACCOUNTS**

#### **Honorary Treasurer's Report**

It has been another year with limited activity across the main Council and all of its subgroups which is reflected in our financial accounts.

The regions efforts were focussed on providing a regional presence at Public Finance Live which was held in Liverpool in July 2022. This was a fantastic event and proved a great success in terms of reaching new regional members and students.

This is something which will be reinforced going into 2023 with planning for the annual general meeting and graduation ceremony well under way.

We close the year in a strong financial position and with enthusiasm to reach a wider audience in 2023.

**Danielle Gallagher**  
**Honorary Treasurer**

**The draft financial statements are included at Appendix A**

## **OFFICERS AND MEMBERS OF THE SOCIETY IN 2022**

### **Officers of the Society Council**

#### **Past President**

Stephanie Donaldson  
Executive Director of Business Resources  
National Museums Liverpool  
127 Dale Street  
Liverpool, L2 2JH

#### **President**

Andrew Buck  
Director of Finance Business Partnering  
Liverpool City Council  
5<sup>th</sup> Floor Cunard Building  
Liverpool, L3 1DS

#### **Vice President**

Carol McDonnell  
Audit Manager  
St Helens Borough Council  
Victoria Square  
St Helens, WA10 1HP

#### **Junior Vice President**

Jen Bevan  
Finance Advisory Network Advisor  
CIPFA  
77 Mansell Street  
London, E1 8AN

#### **Honorary Secretary**

Mat Tanner  
Senior Management Accountant (Trafford)  
Greater Manchester Integrated Care  
4<sup>th</sup> Floor, 3 Piccadilly Place  
Manchester, M1 3BN

#### **Honorary Treasurer**

Danielle Gallagher  
Group Finance Manager  
Liverpool City Council  
5<sup>th</sup> Floor Cunard Building  
Liverpool, L3 1DS

#### **Auditor**

Nicola Colquitt  
Group Senior Internal Auditor  
Capita plc  
65 Gresham Street  
London, EC2V 7NQ

## **Members of the Society Council 2022**

### **Corporate Members**

Rebecca Davis (2021)  
Ian Coleman (2021)  
Ian Kirby (2021)  
Hassan Khan (2021)  
Graham Fenton (2022)  
Tazeem Abbas (2022)  
Jeremy Valentine (2022)

### **Co-opted Members**

Andrew Fethers (2019)  
Grenville Page (2019)  
Rachel Rosewell (2023)  
Keiran Timmins (2023)  
Ceri Johns (2023)  
Karen Murray (2023)

## **Chair and Secretaries of the Sections and Groups 2022**

### **CHAIR**

### **SECRETARY**

#### **Southern Section**

Shaer Halewood  
Director of Resources, Wirral Council

#### **Northern Section**

Ian Cosh  
Director of Resources, Lancashire Constabulary

#### **Audit, Risk & Governance Group**

Lesley Bilsborough  
Audit Manager, Wigan Council

Janet Findlay  
Retired Member

#### **CIPFA Student Network**

#### **Retired Members Group**

David Johnston  
Retired Member

Sheila Don  
Retired Member

#### **Senior Managers Group**

Stephanie Donaldson  
Executive Director of Business Resources,  
National Museums Liverpool

#### **Diversity & Inclusion Group**

Tazeem Abbas

## **AGENDA ITEM 5**

### **ELECTION OF OFFICERS AND MEMBERS OF THE COUNCIL 2023**

#### **(a) Election of Chair and Society President**

Having been properly nominated and there being no other nominations it is recommended that **Carol McDonnell**, St Helens Council, be elected as Chair and President of CIPFA North West Society for the period covering 2023 and 2024.

#### **(b) Election of Vice President**

Having been properly nominated and there being no other nominations it is recommended that **Jen Bevan**, CIPFA, be elected as Vice President of CIPFA North West Society for the period covering 2023 and 2024.

#### **(c) Election of Junior Vice President**

No nominations were received so the position of Junior Vice President of CIPFA North West Society for the period covering 2023 and 2024 will remain vacant.

#### **(d) Officers of the Society**

Having been properly nominated and there being no other nominations it is recommended that the following officers serve on the Council for 2022:

Honorary Secretary                    **Mat Tanner, CCG**

Honorary Treasurer                   **Danielle Gallagher**, Liverpool City Council

#### **(e) Corporate Members of the Society**

Having been properly nominated in 2022 as Corporate Members for a two year term, three members will continue on Council for the coming year: Graham Fenton, Tazeem Abbas and Jeremy Valentine.

By way of the constitution up to 12 members can be elected as Corporate Members of the Society. Having been properly nominated it is recommended the following members serve on Council for two years from 2023:

Ian Coleman  
Ian Kirkby  
Rebecca Davies

#### **(f) Honorary Auditor to the Society**

The Honorary Auditor to the Society for 2023 and until further notice will be:

**Nicola Colquitt**, Capita plc

### **North West & North Wales Region Past Chairman**

1975/76	W O Jolliffe	Lancashire
1976/77	J M Curley	Greater Manchester
1977/78	D F G Burton	Chester
1978/79	C T Fletcher	Cheshire
1979/80	J Hetherington	Manchester
1980/81	G K Woodhall	Preston Polytechnic
1981/82	I Wood	Wirral
1982/83	J R Ford	Cumbria
1983/84	D Merchant	Merseyside PTE
1984/85	C M Reddington	Liverpool
1985/86	D Morgan	Lancashire
1986/87	M C Morris	Colwyn
1987/88	D A Poppleton	Crewe & Nantwich
1988/89	B Collinge	Bolton
1989/90	J M Marriott	PDFM Ltd
1991/93	S Arnfield	Bolton
1993/95	B Aldred	Lancashire
1995/97	J M Marriott	PDFM Ltd
1997/99	R Alker	Lancashire
1999/01	L Sutton	Phillips & Drew
2001/03	I Coleman	Wirral
2003/05	C Tidswell	PWC
2005/07	S Curran	Bolton
2007/08	K Finch	Conwy
2008/09	B Parsonage	Wyre
2009/10	M Kenyon	Wigan

### **North West Society Past Chairman and President**

2010/11	C Pyke	MMU
2011/13	L Yale Helms	PWC
2013/15	G Kilpatrick	Lancashire
2015/17	S Halewood	Warrington / Oldham
2017/19	M Thomas	Grant Thornton
2019/21	S Donaldson	National Museums Liverpool





*Region: North West*

# **REPORT AND FINANCIAL STATEMENTS**

## **YEAR ENDED 31 DECEMBER 2022**

## **HONORARY TREASURER'S REPORT**

It has been another year with limited activity across the main Council and all of its subgroups which is reflected in our financial accounts.

The regions efforts were focussed on providing a regional presence at Public Finance Live which was held in Liverpool in July 2022. This was a fantastic event and proved a great success in terms of reaching new regional members and students.

This is something which will be reinforced going into 2023 with planning for the annual general meeting and graduation ceremony well under way.

We close the year in a strong financial position and with enthusiasm to reach a wider audience in 2023.

A handwritten signature in cursive script that reads "D Gallagher". The signature is written in dark ink on a light blue, slightly textured rectangular background.

**Danielle Gallagher**  
**Honorary Treasurer**  
**16 February 2023**

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**FIVE YEAR SUMMARY  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>Income</b>	36,433	34,864	15,252	11,397	6,111
<b>Expenditure</b>	(28,793)	(27,890)	(15,386)	(6,741)	(1,845)
<b>Net Incoming/(Outgoing) Resources</b>	7,640	6,975	(134)	(4,657)	4,266

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**REPORT OF THE AUDITORS**

To the Members of the North West Region of the Chartered Institute of Public Finance and Accountancy. I, Nicola Colquitt, have audited the accounts of the CIPFA North West Region for the year ended 31 December 2022 and confirm that the accounts give a true and fair view of the state of affairs of the region at 31 December 2022 and that they have been compiled in compliance with financial regulations.



Signed (Honorary Auditor)

Nicola Colquitt  
CPFA  
06 March 2023

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Note	2022 £	2022 £	2021 £	2021 £
<b>Income</b>				
<i>Incoming resources from charitable activities:</i>				
Advancing public finance and promoting best practice	3,073		3,395	
Educating and training students	<u>0</u>		<u>0</u>	
		3,073		3,395
<i>Incoming resources from generated funds</i>				
Donations	0		0	
Investment income	<u>38</u>		<u>2</u>	
		38		2
<i>Other incoming resources:</i>				
Subvention		3,000		8000
		<u>6,111</u>		<u>11,397</u>
<b>Total Income</b>				
<b>Expenditure</b>				
<i>Charitable activities:</i>				
Advancing public finance and promoting best practice	(1,615)		(5,284)	
Educating and training students	(40)		(336)	
Regulating and supporting members	<u>(190)</u>		<u>(1,120)</u>	
		(1,845)		(6,741)
<i>Governance:</i>				
Regional Council and audit				
3		<u>(1,845)</u>		<u>(6,741)</u>
<b>Total Expenditure</b>				
		<u>4,266</u>		<u>4,657</u>
<b>Net Incoming/(Outgoing) Resources</b>				
<i>Gains/(losses) on investment assets:</i>				
		<u>4,266</u>		<u>4,657</u>
<b>Net Movement in Funds</b>				
<b>Funds Balances Brought Forward at 1 January</b>		86,009		81,352
<b>Funds Balances Carried Forward at 31 December</b>		<u>90,275</u>		<u>86,009</u>



**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2022 £	2021 £	2021 £
<b>Net Cash Inflow (Outflow) from Operating Activities</b>	4,288		4,655	
<b>Returns on Investment and Servicing of Finance</b>				
Investment Income	38		2	
Interest Paid	<u>0</u>		<u>0</u>	
<b>Capital Expenditure and Financial Investments</b>				
Purchase of tangible assets	0		0	
Proceeds from Sale of Investments	0		0	
Purchase of Investments	<u>0</u>		<u>0</u>	
<b>Net Cash Inflow (Outflow)</b>		<u>4,266</u>		<u>4,657</u>

Notes to cash flow statement

<b>1 Net cash inflow/ (outflow) from operating activities</b>	<b>2022</b>	<b>2021</b>	
	<b>£</b>	<b>£</b>	
Changes in resources before revaluations		0	
Investment income		0	
Depreciation charges		0	
(Increase) Decrease in Debtors	(864)	(3,534)	
(Increase) Decrease in Stocks	0	0	
Increase (Decrease) in Creditors	1,136	(969)	
	<u>272</u>	<u>(4,503)</u>	
<b>2 Reconciliation of net cash flow to movement in net debt</b>	<b>2022</b>	<b>2021</b>	
	<b>£</b>	<b>£</b>	
Increase/ (Decrease) in cash in the period	36,090	11,554	
Change in net debt			
Net debt at 1 January			
Net debt at 31 December	<u>36,090</u>	<u>11,554</u>	
<b>3 Analysis of changes in net debt</b>	At 1 Jan 2022	Cashflows	At 31 Dec 2022
	£	£	£
Cash in hand			
Debt falling due after 1 year			
Total	<u>0</u>	<u>0</u>	<u>0</u>

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## NOTES TO THE FINANCIAL STATEMENTS

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### 1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and investment property and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – effective 1 January 2019.

#### (a) Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

#### (b) Stocks

Stocks are stated at the lower of cost and net realisable value.

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### 2 EMPLOYEES

	<b>2022</b> £	<b>2021</b> £
Salaries and Wages (including temporary staff)		
National Insurance		
Superannuation		
Other Staff Costs	<u>0</u>	<u>0</u>
The average number of employees was		(2022:____)

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### 3 SUPPORT COSTS

	<b>Directly Attrib- utable Costs £</b>	<b>Apport- ioned Support Costs £</b>	<b>Apport -ioned Staff Costs £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Advancing public finance and promoting best practice					
Educating and training students					
Regulating and supporting members	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Basis of apportionment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

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## 4 FIXED ASSETS: INVESTMENTS

<b>2022</b>	<b>2021</b>
<b>£</b>	<b>£</b>
_____	_____
_____	_____

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## 5 DEBTORS AND PREPAYMENTS

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade Debtors	0	240
Amounts owed by CIPFA excluding VAT	0	0
VAT repayment owed by CIPFA	2,140	739
Amounts owed by CIPFA Regions and Student Societies	0	0
Owed by CIPFA Business Ltd	0	2,025
Other tax and social security	0	0
Other debtors	0	0
Prepayments and Accrued Income	595	595
	<u>2,735</u>	<u>3,599</u>

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## 6 CURRENT ASSETS: INVESTMENTS

<b>2022</b>	<b>2021</b>
<b>£</b>	<b>£</b>
_____	_____
_____	_____

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## 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade Creditors	8,846	417
Owed to CIPFA excluding VAT	0	0
VAT owed to CIPFA	1,234	1,169
Amounts owed to CIPFA Regions and Student Societies	0	0
Owed to CIPFA Business Ltd	0	375
Other Tax, Social Security	0	0
Other Creditors	0	410
Receipts in Advance	0	0
	<u>10,080</u>	<u>2,371</u>



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## NOTES TO THE FINANCIAL STATEMENTS

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### 8 RESTRICTED FUNDS

John Marriott Fund – Bequeathed for the purposes of educating & training students. Balanced Restated as previously shown as Designated fund but is more appropriate as restricted.	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Balance at 1 January	20,349	20,348
For the Year	<u>38</u>	<u>2</u>
Balance at 31 December	<u>20,387</u>	<u>20,349</u>

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### 9 DESIGNATED FUNDS

The Income Funds of the Institute include the following Designated Funds that have been set aside out of unrestricted funds by the Executive Committee for Specific Purposes.

Regional Development fund awarded 2019, earmarked for activities in development plan intended for 2019 but to be carried out in 2020. However due to the pandemic most events had to be cancelled and therefore carried over	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
	<u>12,847</u>	<u>12,847</u>

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### 10 OTHER CHARITABLE FUNDS

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
As at 1 January	52,813	52,741
Surplus/(Deficit) for the Year (Excluding Movements on Designated & Restricted Funds)	4,228	72
As at 31 December	<u>57,041</u>	<u>52,813</u>

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### 11 CAPITAL COMMITMENTS

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Authorised and Contracted		
Authorised but not Contracted		

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### 12 FINANCIAL COMMITMENTS

	<b>Land and Buildings</b> <b>2022</b> <b>£</b>	<b>Other</b> <b>2022</b> <b>£</b>	<b>Land and Buildings</b> <b>2021</b> <b>£</b>	<b>Other</b> <b>2021</b> <b>£</b>
Leases which expire:				
- within one year				
- within two to five years				
- in over five years				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

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## 13 COST OF AUDIT AND OTHER FINANCIAL SERVICES

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Audit Fees		
Taxation Advice		
	<u>0</u>	<u>0</u>

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## 14 TRANSACTIONS WITH TRUSTEES AND RELATED PERSONS

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Remuneration and honoraria		
Professional services rendered for a fee		
Travel and subsistence expenses reimbursed for costs necessarily incurred on CIPFA business	147	220
	<u>147</u>	<u>220</u>