

CIPFA\

# CIPFA S.E Region

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UK

The Chartered Institute of  
Public Finance & Accountancy



A financial statement with a pair of black-rimmed glasses and a gold and black fountain pen resting on it. The document contains numerical data in columns, with some values in parentheses indicating negative figures. The word 'assets' is visible on the left side.

|           |           |           |         |         |
|-----------|-----------|-----------|---------|---------|
| 6.8       | (9.0)     | (82.6)    | \$862.5 | 5%      |
|           | (29.4)    | (160.8)   | (285.1) | (6)     |
|           | (27.2)    | (52.2)    |         |         |
|           | 124.1     | 35.8      |         |         |
| 54.4      | (74.0)    | 198.5     |         |         |
| 11        | (116.6)   | 18.7      |         | (41.9)  |
| 7,127.7   | 6,966.1   | 7,150.1   |         |         |
| (1,824.7) | (3,049.2) | (2,729.8) | 77.4    | 9.7     |
| (181.0)   | (158.5)   | (186.4)   |         | (639.2) |
| 440.1     | 394.7     | 511.4     |         |         |
| (108.2)   | (354.3)   | (166.1)   | 4.6     |         |
| (2,673.8) | (3,167.3) | (2,570.9) |         |         |
| (186.5)   | (117.5)   | 260.6     |         | (28.1)  |
| 1,417.2   | 2,284.9   | 1,067.3   |         |         |
| (695.4)   | (962.8)   |           |         |         |
| (1,777.8) | (2,615.1) | (3,305.1) |         |         |
| (3,114.6) | (2,896.6) | (2,609.7) |         |         |
| 233.3     | 328.6     | 334.0     |         |         |
| 92.6      | 142.3     | 112.5     |         |         |
| (11.8)    | (13.6)    | (10.6)    |         |         |



# CIPFA - PRESIDENTIAL THEMES

## Stronger Together, Social Mobility, Sustainability

Enabled by the work CIPFA is doing on

- S114 Notices
- Professional Qualification
- Closer Working with ICAEW

## Section 114 notices

- CIPFA has been working closely with local authorities who have faced financial trouble and have issued section 114 notices.
- Our recently published “Learning lessons: what section 114 can teach us” report examines Northamptonshire, Croydon and Slough – all of whom have issued section 114 notices.
- CIPFA’s current advisory work across the UK suggests that there are an increasing number of local authorities who are experiencing similar symptoms to those in the report.
- A lack of leadership, inadequate governance and weak financial management are some of the main symptoms which contributed to the issuing of a section 114 notice.

# Professional Accountancy Qualification

- Late last year, CIPFA launched their flagship Professional Accountancy Qualification (PAQ).
- It contains a refreshed syllabus which focuses on the issues that the public finance leaders of tomorrow will need to deal with.
- Sustainability, green finance, cloud computing, cyber security, big data and ethics are some of the topics which are now covered.
- It is a truly international qualification and will be known around the world as the CIPFA PAQ. It will be a benchmark qualification for public finance professionals.
- In November, CIPFA was awarded a 'good' rating after its first ever inspection by Ofsted, which is a fantastic achievement.

## Closer working with ICAEW

- Late last year, CIPFA announced it was in talks with ICAEW to form a closer working relationship.
- A closer relationship with ICAEW would allow CIPFA to increase its voice, reach and expertise and allow us access to more resources. Combining our strengths will deliver greater resilience, efficiency and effectiveness for both Institutes.
- Discussions with ICAEW are progressing well over the shape and form that the relationship may take.
- CIPFA will retain its identity, market presence and distinct membership and will continue to focus on and serve the public sector like it always has.
- As both Institutes hold a Royal Charter, any proposals for integration of some kind will require approval from the Privy Council and government.

# DON'T FORGET THE CHARITY SECTOR!



## FACTS TO NOTE:

- Competitive vs collaborative
- One year budgeting vs long term. Good at taking risks
- Links with the community - volunteers vs paid staff
- Communication an asset
- Last point of failure

## Shared Facts

- Focused on community/people
- Believe in empowerment
- Looking for the missing thousands/health inequalities
- Elected members (in many cases)
- Budget constraints
- Asset Based Community Development fundamental
- Demand too great
- Hard to recruit staff

BUT DRIVEN BY PEOPLE WHO WANT TO MAKE A DIFFERENCE

# Stronger Together

