

CIPFA South East
Budget vs Actual at 13th September 2019

CIPFA SE COUNCIL 18 SEPTEMBER 2019
PAPER SEO888

Costs include unrecoverable VAT but exclude recoverable VAT
Income shown without VAT

Activity	Details	Proposed budget holder	2019			2019			Predicted outturn
			Budget			Actual			
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	
1. Voice: communications									
Member event programme:	AGM & spring conference	John Barker	1,500	-	1,500	-	-	-	300
	Autumn Conference	TBC	5,000	(5,000)	-	2,602	(1,890)	712	1,000
	Low cost events	John Barker	2,000	(2,000)	-	-	-	-	-
	Annual Dinner	John Barker	22,000	(22,000)	-	-	(3,100)	(3,100)	-
	Retired members events	Eric Keighley	1,000	(1,000)	-	518	(1,034)	(516)	-
	London Division	Nick Carroll	500	(500)	-	-	-	-	-
	Wessex	John Barker	-	-	-	496	(675)	(179)	-
	Newmarket	John Barker	-	-	-	1,561	-	1,561	-
	General sponsorship	John Barker	-	-	-	-	(2,700)	(2,700)	-
Newsletter									
Webpage management									
CIPFA 'champions' in key bodies									
CIPFA Voices									
Communication with peer regions	Regional Forum	Amy Crowson	1,500	-	1,500	-	-	-	1,500
Social media									
2. Voice/Member: Regional Engagement									
Building a support network for students and newly qualifieds:	Financial support to Student Society running costs	James Kidd	200	-	200	121	-	121	200
	Events for Students	James Kidd	1,500	(500)	1,000	275	-	275	1,000
	Attendance of students at CSN and other conferences	James Kidd	600	-	600	-	-	-	600
	Newly qualified members graduation ceremony	Amy Crowson	3,000	-	3,000	-	-	-	3,000
Recruit new students									
Employer engagement									
University engagement									
Ambassador activities									
Byelaw 5	Links with other accountancy bodies	Amy Crowson	500	-	500	-	-	-	500
Apprentice scheme	Mentoring scheme								
3. Commercial: sponsorship									
Financial support from sponsoring organisations									
4. Voice: Policy									
Increase influence of CSE	CIPFA conference attendance	Amy Crowson	2,000	-	2,000	1,161	-	1,161	1,700
Increase Institutes visibility and voice in Region									
5. Commercial: Use of resources									
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	1,000	-	1,000	58	-	58	1,000
	Admin support	Nicki Cooper	4,600	(100)	4,500	1,229	-	1,229	4,500
	Extended Regional Project	Amy Crowson	9,250	-	9,250	-	-	-	9,250
CONTINGENCY		Amy Crowson	3,000	-	3,000	-	-	-	-
Total budget			59,150	(31,100)	28,050	8,021	(9,399)	-1,378	24,550
CIPFA subvention			-	(18,000)	(18,000)	-	(18,000)	(18,000)	(18,000)
Deficit/(surplus)			59,150	(49,100)	10,050	8,021	(27,399)	(19,378)	6,550
Balances as at 1st January 2019									22,689
Expected balance at 31st December 2019									22,689
									42,067
									16,139

One more refund owed of £230. £300 non-refundable, £642 deposit from venue - tbc

Use £1k for Autumn Conference?

Minimum reserves requirement

Provision against loss of events:

	£	Reviewed Jan 18 (pre-Council)
Annual dinner	5,000	5,000
AGM/Spring conference	5,000	1,000
Summer school	2,000	2,000
Low cost events	3,000	3,000
Hub events	2,000	2,000
Student events	1,000	1,000
London Division events	1,000	1,000
Sub-total	19,000	15,000
Provision against other factors eg reduction of subvention	5,000	5,000
Total minimum reserved required	24,000	20,000

Able to reduce significantly as no longer fund hosting costs