

CIPFA South East
Budget vs Actual at 15th May 2019

CSE Council 20 May 2019
Paper SEO879(1)

Costs include unrecoverable VAT but exclude recoverable VAT
Income shown without VAT

Activity	Details	Proposed budget holder	2019			2019			Predicted
			Budget			Actual			outturn
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	Net expenditure / (income) £
1. Voice: communications									
Member event programme:	AGM & spring conference	John Barker	1,500	-	1,500	-	-	-	1,500
	Autumn Conference	TBC	5,000	(5,000)	-	642	-	642	-
	Low cost events	John Barker	2,000	(2,000)	-	-	-	-	-
	Annual Dinner	John Barker	22,000	(22,000)	-	0	-	0	-
	Retired members events	Eric Keighley	1,000	(1,000)	-	518	(397)	122	-
	London Division	Nick Carroll	500	(500)	-	-	-	-	-
	Wessex Conference	John Barker	-	-	-	496	-	496	-
	East Anglia Conference	John Barker	-	-	-	-	-	0	-
	General sponsorship	John Barker	-	-	-	-	-	0	-
Newsletter									
Webage management									
CIPFA 'champions' in key bodies									
CIPFA Voices									
Communication with peer regions									
Social media	Regional Forum	Amy Crowson	1,500	-	1,500	-	-	-	1,500
2. Voice/Member: Regional Engagement									
Building a support network for students and newly qualified:	Financial support to Student Society running costs	Will Goodchildd	200	-	200	55	-	55	200
	Events for Students	Will Goodchildd	1,500	(500)	1,000	-	-	-	1,000
	Attendance of students at CSN and other conferences	Will Goodchildd	600	-	600	-	-	-	600
	Newly qualified members graduation ceremony	Amy Crowson	3,000	-	3,000	-	-	-	3,000
Recruit new students									
Employer engagement									
University engagement									
Ambassador activities									
Byelaw 5	Links with other accountancy bodies	Amy Crowson	500	-	500	-	-	-	500
Apprentice scheme	Mentoring scheme								
3. Commercial:sponsorship									
Financial support from sponsoring organisations									
4. Voice: Policy									
Increase influence of CSE	CIPFA conference attendance	Amy Crowson	2,000	-	2,000	-	-	-	2,000
Increase Institutes visibility and voice in Region									
5. Commercial: Use of resources									
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	1,000	-	1,000	-	-	-	1,000
	Admin support	Nicki Cooper	4,600	(100)	4,500	1,129	-	1,129	4,500
	Extended Regional Project	Amy Crowson	9,250	-	9,250	-	-	-	9,250

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			Budget			Actual			
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	
CONTINGENCY		Amy Crowson	3,000	-	3,000	-	-	-	3,000
Total budget			59,150	(31,100)	28,050	2,841	(397)	2,444	28,050
CIPFA subvention			-	(18,000)	(18,000)	-	(9,000)	(9,000)	(18,000)
Deficit/(surplus)			59,150	(49,100)	10,050	2,841	(9,397)	(6,556)	10,050

Balances as at 1st January 2019

Expected balance at 31st December 2019

22,689

12,639

30,667

37,223

30,667

20,617

Minimum reserves requirement

Provision against loss of events:

Annual dinner

£

5,000

AGM/Spring conference

5,000

Summer school

2,000

Low cost events

3,000

Hub events

2,000

Student events

1,000

London Division events

1,000

Sub-total

19,000

Provision against other factors eg reduction of subvention

5,000

Total minimum reserved required

24,000

Reviewed Jan 18 (pre-Council)

£

5,000

1,000 Able to reduce significantly as no longer fund hosting costs

2,000

3,000

2,000

1,000

1,000

15,000

5,000

20,000