

**CIPFA South East**  
**Budget vs Actual at 31st December 2020**

**CSE Council 10 February 2021**  
**Paper SEO2102(2)**

Costs include unrecoverable VAT but exclude recoverable VAT  
Income shown without VAT

Activity	Details	Budget holder	2020			2020		
			Budget			Actual		
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £
<b>1. Voice: communications</b>								
Member event programme:	AGM & spring conference	John Barker	500	-	500	-	-	-
	Autumn Conference	Rosanne Nulty	5,000	(5,000)	-	-	(180)	(180)
	Low cost events	John Barker	2,000	(2,000)	-	480	-	480
	Annual Dinner	John Barker	22,000	(22,000)	-	0	-	0
	Retired members events	Eric Keighley	1,000	(1,000)	-	651	(500)	151
	London Division	Nick Carroll	500	(500)	-	-	-	-
	Wessex	John Barker	-	-	-	1,333	(1,470)	(137)
	Newmarket	John Barker	-	-	-	-	-	0
	General sponsorship	John Barker	-	-	-	-	(1,200)	(1,200)
	Hub meetings	John Barker	-	-	-	207	-	207
Newsletter								
Webage management								
CIPFA 'champions' in key bodies								
CIPFA Voices								
Communication with peer regions	Regional Forum	Amy Crowson	750	-	750	-	-	-
Social media								
<b>2. Voice/Member: Regional Engagement</b>								
Building a support network for students and newly qualified:	Financial support to Student Society running costs	Honor Green	200	-	200	142	-	142
	Events for Students	Honor Green	1,500	(1,500)	-	131	-	131
	Attendance of students at CSN and other conferences	Honor Green	600	-	600	-	-	-
	Newly qualified members graduation ceremony	Amy Crowson	1,000	-	1,000	-	-	-
Recruit new students								
Employer engagement								
University engagement								
Ambassador activities								
Byelaw 5	Links with other accountancy bodies	Amy Crowson	120	-	120	-	-	-
Apprentice scheme	Mentoring scheme							
<b>3. Commercial: sponsorship</b>								
Financial support from sponsoring organisations								
<b>4. Voice: Policy</b>								
Increase influence of CSE	CIPFA conference attendance	Amy Crowson	2,000	-	2,000	-	-	-
Increase Institutes visibility and voice in Region								
<b>5. Commercial: Use of resources</b>								
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	1,000	-	1,000	43	-	43
	Admin support	Nicki Cooper	4,600	(100)	4,500	5,040	35	5,005
	Extended Regional Project	Amy Crowson	9,250	-	9,250	9,250	-	9,250
CONTINGENCY		Amy Crowson	-	-	-	-	-	-
<b>Total budget</b>			<b>52,020</b>	<b>(32,100)</b>	<b>19,920</b>	<b>17,277</b>	<b>(3,385)</b>	<b>13,892</b>
CIPFA subvention			-	(18,000)	(18,000)	-	(18,000)	(18,000)
Deficit/(surplus)			<b>52,020</b>	<b>(50,100)</b>	<b>1,920</b>	<b>17,277</b>	<b>(21,385)</b>	<b>(4,108)</b>

Income for this event is due

Balances as at 1st January 2020	CSE		15,210	15,210
	LD		4,191	4,191
	Total		<u>19,401</u>	<u>19,401</u>
Expected balance at 31st December 2020			<u>17,481</u>	<u>23,509</u>

**Minimum reserves requirement**

Provision against loss of events:

	£	Sep-19	
		£	
Annual dinner	5,000	5,000	For all events
AGM/Spring conference	5,000	0	Able to reduce significantly as no longer fund hosting costs
Summer school	2,000	0	
Low cost events	3,000	0	
Hub events	2,000	0	
Student events	1,000	0	
London Division events	1,000	0	
<b>Sub-total</b>	<u>19,000</u>	<u>5,000</u>	
Provision against other factors eg reduction of subvention	<u>5,000</u>	<u>5,000</u>	
<b>Total minimum reserved required</b>	<u><u>24,000</u></u>	<u><u>10,000</u></u>	