



CIPFA

TO: National Policymakers, Public Finance Professionals, State Auditors and Advisors

SUBJECT: Enhancing Public Financial Accountability and Management in the Caribbean

The Institute of Chartered Accountants of the Caribbean (ICAC), in collaboration with The Chartered Institute of Public Finance & Accountancy (CIPFA), will be hosting a two-day workshop on **Enhancing Public Financial Accountability and Management in the Caribbean on May 11 – 12, 2021 from 9:00 am to 12:00 pm** (Atlantic Standard Time).

This workshop follows a roundtable held in April 2016 and an operational level meeting held by ICAC Public Sector Committee in November 2020. The workshop will cover a broad range of topics from arising from preliminary stakeholder engagements held during December 2020 to January 2021.

The key objective of the workshop is developing PFM recommendations and strategies specific to the Caribbean region.

Areas to be discussed will include:

- Governance
- Current Public Financial Management Performance in the Region
- Change Management
- Measuring Future Performance

The provisional agenda is attached for reference. Presentations from the following key stakeholders are planned: IFAC, World Bank, CAROSAI, UK FCDO, IPSASB, UWI and ODI.

The workshop will be facilitated by Zoom Webinar. To register, please use the attached link [here](#) by Monday, May 10, 2021. There is no charge for participation in the event.

We look forward to your participation in this important regional priority.

Khalil Alli
President - ICAC

Rob Whiteman
Chief Executive - CIPFA



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ENHANCING PUBLIC FINANCIAL MANAGEMENT IN THE CARIBBEAN

Day 1 – Tuesday May 11, 9:00 am to 12:00 pm (Atlantic Standard Time)

1. Governance

Organizations	Key issues
Nancy Sau Ling Tse - IFAC	What is an effective governance structure in context of PFM?
Stephen Turnbull - CIPFA	What has been the experience of effective governance measures in curbing fraud, corruption and inefficiencies?
Awaiting confirmation	Should SOEs be treated differently in a PFM governance framework?
ICAC Public Sector Committee	Best practices that can be utilized across the region.

2. Current PFM Performance in the Region

Organizations	Key issues
Awaiting confirmation	What are the PFM gaps in the region – an internal perspective?
Moad Alrubaidi – World Bank	What are the PFM gaps in the region – an external perspective?
Awaiting confirmation	What are the experiences of closing the gaps in the region?
Simon Gill - ODI	Case study: International experience of successful PFM strategies.

Day 2 – Wednesday May 12, 9:00 am to 12:00 pm (Atlantic Standard Time)

3. Change management

Organizations	Key issues
Awaiting confirmation	Developing public sector accounting standards that are fit for purpose.
Dr Justin Robinson - UWI	Re-formulating the educational system for public sector needs.
Brendan McCarron - CIPFA	Re-tooling public finance professionals for PFM needs.
Awaiting confirmation	Case study: International partnerships for PFM capacity building and transformation strategies.

4. Measuring Future Performance

Organizations	Key issues
Khalid Hamid - CIPFA	Defining PFM effectiveness in a metric.
CAROSAI	The role of SAIs in measuring PFM performance.
Awaiting confirmation	Enshrining PFM advancement as a regional priority.
Khalil Alli - ICAC	The role of the accountancy profession in supporting PFM enhancement.