

# CIPFA Treasury and Capital Management Panel Annual Conference 6 November 2019

**America Square Conference Centre  
One America Square  
17 Crosswall  
London EC3N 2LB**

**CIPFA cordially invites you to the prestigious Treasury and Capital Management Panel Annual Conference in the America Square Conference Centre in central London.**

Attendance is **FREE** for all public sector delegates.

During the past year we have seen significant political events which are changing the public sector landscape, however, some of the ongoing challenges also remain. Austerity in public budgets has continued to place pressure on scarce resources and the low yield market environment means those with investment balances and financing requirements are starting to think differently.

CIPFA has developed the new Financial Management Code and Resilience Index along with additional Guidance in support of the Prudential Code. We have also seen the MHCLG take a greater interest in commercial property which has led to a review by the National Audit Office into this issue. Beyond political events the concerns around climate change are now impacting on investments and the financial markets with all investors looking again at their strategies and seeking new opportunities that deliver wider benefits along with financial returns.

Against this backdrop we believe that attendance at this year's **free to attend** conference is an absolute must. Our sessions have carefully been chosen to reflect the most critical issues currently facing treasury practitioners:

- Richard Paver, Chair of CIPFA's TCMP delivers the key note address.
- CIPFA CEO Rob Whiteman shares his views on how public sector financing will look in 2020 and beyond.
- Scrutiny and Regulation and never far from the public and sector and the NAO will set out their thoughts on commercialisation within Local Government.
- Hear the latest thoughts on the global economy and forecasts for interest rates.
- Consider how the capital strategy is evolving to incorporate commercial objectives.
- Participate in a panel discussion around social and environmental investing.

09.30 - 10.15	<p><b>Coffee and Registration</b></p> <p>Join us early for networking and the chance to review our exhibitors' stands</p>
10.15 - 10.30	<p><b>Chair's Introduction</b></p> <p><b>Richard Paver, Chair of CIPFA's Treasury and Capital Management Panel (TCMP) and Greater Manchester Combined Authority Treasurer</b></p> <p>Richard opens the conference and delivers his annual address and unique viewpoint on all matters relating to treasury and capital management. Join us and hear his vision and strategy for the TCMP for the year ahead and learn how the Panel will help support all staff involved in public sector treasury and capital management.</p>
10.30 - 11.15	<p><b>Financing the public sector – Rob Whiteman, CIPFA</b></p>
11.15 - 11.40	<p><b>Break and Networking</b></p> <p>Another chance to visit our exhibitors.</p>
11.40 - 12.20	<p><b>Regulatory Update – Don Peebles, CIPFA</b></p> <p>In this session we will hear from CIPFA's Head of Policy on the latest changes from CIPFA that will impact upon capital and treasury management. As the commercialisation agenda progresses CIPFA are issuing additional guidance to support the Prudential Code and will also be publishing the new Financial Management Code to promote stronger financial oversight from senior officers and elected members to develop increased resilience in the sector.</p>
12.20 - 13.00	<p><b>Developing and implementing a commercial asset strategy to generate extra income to protect and support the delivery of frontline services – Hymans Robertson</b></p> <p>The key difference between a traditional capital strategy and the commercial asset strategy is duration and usage. Commercial investment is long term borrowing to make purely commercial investments looking to generate additional income and capital growth to subsidise balance sheets and provide extra money to support the continuing delivery of front line services</p>
13.00 - 14.00	<p><b>Lunch and Networking</b></p>

14.00 – 14.50	<p><b>Panel Discussion: Investing for Social and Environmental Impact</b></p> <p>Climate change has now become mainstream politics with each of the main parties developing policy responses all of which will impact upon Local Government to various degrees. In addition, the financial markets are seeing unprecedented demand for “green” investment products with investors of all types looking to realign strategies to incorporate environmental issues. We have also seen an increased focus on social impact investing as a means of delivering non-financial benefits whilst maintaining reasonable return objective. Our Panel experts will share their thoughts and experiences discuss options with the audience.</p>
14.50 – 15.20	<p><b>Review of Local Government commercialization – NAO</b></p> <p>Earlier this year the National Audit Office commenced a review of how Local Authorities are approaching commercialisation and suggested this would be a rigorous assessment of the role of commercial property in supporting funding requirements. We are delighted that the NAO will be able to deliver an update on the review and share some of the key findings.</p>
15.20 – 15.50	<p><b>Where next for the Global Economy? – Dr Bob Swarup</b></p> <p>The last few years have seen unprecedented political events and yet the financial markets have remained relatively stable. In this session our economist will share some thoughts on how Brexit will affect the UK and Europe and what the US – China Trade war might mean as we move towards a presidential election in the US. A decade from the financial crisis debt levels remain high and a major obstacle to interest rate rises.</p>
15.50 - 16.00	<p><b>Chair’s Conclusion and Close</b></p>

*The facilitator for this event will be Neil Sellstrom, Pensions and Treasury Management Advisor*