

CIPFA Police and Fire Network

Developments in Finance and Accounting for Police and Fire

26 September 2018 in London

27 September 2018 in York

09.30–10.00

Coffee and registration

10.00–10.10

Introductions

10.10–10.40

Environmental update: strategic issues and CIPFA developments

Alison Dewhirst, Police Advisor for CIPFA, will provide an update on strategic issues and finance for police forces, OPCCs and fire and rescue services and authorities, including the Home Office Financial Management Code of Practice.

10.40–11.15

Finance update

David Ellis, FAN Advisor for CIPFA, will give an overview of the latest finance and accounting developments affecting offices of police and crime commissioners (OPCCs), police forces and fire and rescue services. The session will cover the 2018/19 Code changes, including IFRS 9 and IFRS 15, and a general update on what CIPFA/LASAAC are doing this autumn in reviewing how the accounting code might change in the future.

11.15 – 11.30

Refreshments

11.30 – 12.15

First statutory year of earlier closedown in England: a practitioner's experience

At each event, an accounting practitioner from a police force/OPCC will speak on their experiences from the first statutory year of signing and publishing the unaudited accounts by 31 May in England, including what went well, any audit issues and any potential improvements identified for next year. Our speaker in London will be Sonia Virdee, Chief Accountant for Kent Police (who published draft 2017/18 accounts by 30 April) and in York our speaker will be Mark Reeves, Head of Accountancy for West Yorkshire Police, who also published the draft accounts weeks ahead of the deadline.

12.15 – 13.00	<p>First statutory year of early closedown: the audit experience</p> <p>Andrew Kendrick or Suzy Smith of the National Audit Office (NAO) will speak on the feedback from local auditors on their experience of the first statutory year of early closedown including things that worked well, the challenges faced and any learning for future years. Andrew will be our speaker in London and Suzy will be our speaker in York. This session will be followed by a short discussion on people's experiences of earlier closedown this year.</p>
13.00 – 13.45	<p>Lunch</p>
13.45 – 14.15	<p>The new Prudential Code and Treasury Management Code</p> <p>CIPFA's Prudential Code and Treasury Management Code were both updated in 2017, but what do the changes mean for PCCs, chief constables and Fire and Rescue Authorities? In this session, David Ellis will provide a summary of the main changes in the codes, including the need for capital strategies, and how they affect police and fire bodies.</p>
14.15 – 15.00	<p>IFRS 16 on leases – what does it mean for you?</p> <p>David Ellis will provide an overview of CIPFA's consultation on IFRS 16 leases, which is currently due to be adopted in 2019. He will cover the technical accounting changes it will bring and the practical implications for preparation for the adoption of this new standard.</p>
15.00 – 15.15	<p>Refreshments</p>
15.15 – 15.45	<p>Governance, audit committees and CIPFA's Police and Fire Panel</p> <p>Alison Dewhirst will provide an update on governance issues including the Position Statement and Practical Guidance on Audit Committees in Local Authorities and Police, the role of CFOs in policing, and the work of CIPFA's police and fire panel.</p>
15.45	<p>Close</p>

The facilitators for the events will be David Ellis and Alison Dewhirst.

We reserve the right to alter the timing or content of sessions where circumstances require.