
CIPFA Better Governance Forum

CIPFA Treasury Management Network

Treasury and Capital Management Governance and Audit

8 May London, 9 May Manchester

9.30 – 10.00 **Coffee and Registration**

10.00 – 10.10 **Introductions and workshop overview**

Diana Melville, Governance Advisor

10.10 – 10.50 **Understanding the codes, regulations and guidance**

Neil will outline the regulatory framework that governs the management of treasury and borrowing in the local government sector. Key elements include the CIPFA Treasury Management Code of Practice, the Prudential Code and regulation from the Ministry of Housing Communities and Local Government.

Neil Sellstrom

Treasury Management Advisor

10.50 – 11.30 **Developing a Capital Strategy**

A new requirement is that local government bodies must prepare and publish a capital strategy that covers all areas of investment, including property.

This session will provide a practitioner's perspective on developing the strategy and the key areas that should be considered.

Vicky Worsfold, Financial Services Manager, Guildford Borough Council (London)

Tim Seagrave, Group Finance Lead - Capital & Treasury Management, Manchester City Council (Manchester)

11.30 – 11.50 **Break**

11.50 – 12.30	<p>The Member Role in providing Scrutiny and Oversight</p> <p>This session will highlight the importance of ensuring adequate member approval and oversight of policies and strategies. Given the complexity of this area this can be challenging to get right, but is an essential part of the governance of treasury.</p> <p>Key areas to consider when evaluating the effectiveness of the member role.</p> <p>Diana Melville Governance Advisor</p>
13.00 – 13.45	Lunch
13.45 – 14.30	<p>Current Risks and Challenges</p> <p>With continued pressure on financial resources and an uncertain economic outlook robust risk identification and management is an essential part of the treasury management process. This session will identify key areas of risk and sources of information.</p> <p>Neil Sellstrom</p>
14.30 – 15.15	<p>The Audit Approach</p> <p>The scope of an internal audit will include governance, strategy, risks and controls. It is a complex audit that needs to go beyond the verification of transactions if it is to add value and insight in accordance with the Core Principles of internal audit effectiveness.</p> <p>Diana Melville</p>
15.15 – 15.30	Break
15.30 – 16.00	<p>Panel Discussion</p> <p>A practical session helping delegates to evaluate their arrangements, including:</p> <ul style="list-style-type: none"> • Governance and member involvement • Robustness of their capital strategies • Approach to audit • Key risks and their mitigation
16.00	Close

The facilitators for this event will be Diana Melville, Governance Advisor and Neil Sellstrom Treasury Management Advisor

We reserve the right to alter the timing or content of sessions where circumstances require.