

Minutes

Meeting	CIPFA Pensions Panel	
Date	12 February 2015	
Time	14.00	
Venue	CIPFA, 77 Mansell Street	
Present	Bob Summers (Chair) Graeme Russell (Vice Chair) Mike Allen Geik Driver Bob Holloway Nicola Mark Paul Mayers Peter Summers Chris West	Independent Consultant Torfaen County Borough Council London Pension Fund Authority West Midlands Pension Fund DCLG Norfolk Pension Fund Audit Commission Hymans Robertson Coventry City Council
In attendance	Nigel Keogh Neil Sellstrom Matthew Allen	CIPFA CIPFA Business CIPFA

Routine Panel Business

Apologies were received from those members of the Panel who had been unable to attend. The Panel approved the minutes of the meeting of the 17 November 2014 and discussed the matters arising with respect to professional training and the representation of the audit community on the Panel.

Matters for DiscussionUpdates from the Shadow Board Agenda and Sub-Committee.

The Panel received a comprehensive update on the work of the Shadow Board and its sub-committees.

LGPS Affordability

The Panel reviewed the current media debate on the affordability of the LGPS.

Disclosure of Investment Management Fees

The Panel considered recent developments and its intention of revisiting its own guidance in the near future.

Matters for Information and NoteUpdate from CIPFA Pensions Network

The Panel considered the generally very positive feedback from the Network Survey and

noted the steps being taken to address the few criticisms made.

Updates

The Panel received updates from the auditor community and the devolved administrations represented at the meeting.