

Notes of Meeting

Meeting	CIPFA Pensions Panel	
Date	18 January 2013	
Time	10.30 am	
Venue	Conference Room, CIPFA, 3 Robert Street, London	
Present	Bob Summers (Chair)	Treasurer – Norfolk Police Authority
	Ian Coleman	Society of Metropolitan Treasurers
	Paul Dale	Merton LBC
	John Hattersley	South Yorkshire Pension Fund
	Jeff Houston	LG Group/LG Pensions Committee
	Nicola Mark	Norfolk Pension Fund
	Chris Megainey	DCLG
	Graeme Russell	Torfaen County Borough Council (via teleconferencing)
	Mark Taylor	Audit Scotland
	John Wright	Hymans Robertson
In attendance	Nigel Keogh	CIPFA
	Matthew Allen	CIPFA
	Neil Sellstrom	CIPFA Business

Routine Panel Business

Apologies for absence were received from Geoff Dobson, Geik Drever, Richard McIndoe and Trevor Salmon before the minutes of the meeting of 1 October 2012 were agreed. There were no matters arising nor Panel membership matters to discuss

Matters for Discussion and Decision

2013 Panel Strategy Statement and Suggested 2013 Work Programme.

The Panel focused their discussion on the publications programme for 2012. Particular attention was given to the timeliness of the forthcoming publication on conflicts of interest, as well as the wider need to support practitioners' knowledge and skills.

Update on the work of the Infrastructure Working Party

The Panel shared their knowledge of this group, and similar developments in Wales, before discussing the governance issues for Funds.

Shadow National LGPS Standards Board.

Having been briefed on recent developments it was decided that the Panel would further consider the implications of the new arrangements at its next meeting.

LGPS 2014 and Public Sector Pensions Bill Update

The Panel shared their information of and interpretation of recent and future developments. In doing this the demands on administrators and ICT systems was highlighted.

Matters for information and note

Update from the CIPFA Pensions Network

The Panel received an update on the recent successful events and considered the development of future products.

Auditor Updates

The Panel received an update on the lessons from the pension fund audits in Scotland – lessons that had wider application across the United Kingdom.

Updates from Scotland and Wales

The Panel were updated on plans for closer collaboration between Welsh funds and the progress of pensions reform in Scotland.

Any Other Business

The Panel debated how to ensure that all participants in the pensions reform debate are well-informed.